



Republic of the Philippines  
Department of Agriculture  
**SUGAR REGULATORY ADMINISTRATION**  
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MEMO-APD-GCC-22-May-012

May 10, 2022

## CERTIFICATION FOR CALENDAR YEAR (CY) 2021

This is to certify that the reportorial requirement on **Computation of Profitability** on the formula found in **item 6** of the Governance Commission for GOCC (GCG) is **not applicable** to the SUGAR REGULATORY ADMINISTRATION (SRA).

- Change in revaluation surplus (IAS-16;ias 38)
- Actual gains and losses on defined benefit plans (IAS 19.93A)
- Gains and losses from investments in equity instruments measured at fair value through Other Comprehensive Income (IFRS9)
- Foreign exchange gains and losses
- Liabilities designated at fair value attributable to changes in the liability's credit risk (IFRS 9)

This certification is being issued to support the information and conditions of SRA to qualify for the CY 2021 Performance Based Bonus (PBB).

**ERLINDA J. ABACAN**  
Chief Accountant

Noted by:

**ATTY. BRANDO D. NOROÑA**  
Deputy Administrator II for  
Administration and Finance

Approved by:

**HERMENEGILDO R. SERAFICA**  
Administrator



Management System  
ISO 9001:2015



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with empowered and prosperous farmers and fisherfolk*

