



Republic of the Philippines
Department of Agriculture
SUGAR REGULATORY ADMINISTRATION
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Memo-PPSPD-2021-Oct- 043

October 28, 2021

ATTY. SAMUEL G. DAGPIN
Chairman, Governance Commission for GOCCs
3/F Citibank Center
8741 Paseo de Roxas cor Villar St.
Makati City

Dear Chairman Dagpin:

We are pleased to submit the SRA Monitoring Report of Performance Targets for the Third Quarter of 2021 in compliance with our Performance Agreement pursuant to the Performance Evaluation system for GOCCs and GCG MC No. 2017-02.

We hope you find these in order.

Thank you.

Very truly yours,

HERMENEGILDO R. SERAFICA
Administrator



Management System
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with empowered and prosperous farmers and fisherfolk*



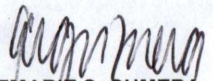
		Component			Annual Target	First Quarter		Second Quarter		Third Quarter		
Strategic Objective (SO) / Strategic Measure (SM)		Formula	Weight	Rating System		Target	Actual	Target	Actual	Target	Actual	
Learning & Growth	SO 6	Sustain the Development of Expertise and Human Resources in the Field of Sugarcane Industry, Development and Related Areas										
	SM 10	Percentage of Personnel with Required Competencies Met	Number of Incumbents Meeting Required Competency over Number of Filled Plantilla	5%	Actual/Target	100%	To be determined at the end of Calendar Year 2020					
	SM 11	ISO 9001 Certification	Milestone	5%	All or Nothing	Passed Surveillance Audit	-	Passed 2nd Surveillance Audit on March 12, 2021	-	-	-	-
	subtotal			10%								
Financial	SO 7	Maintain Sound Financial Management										
	SM 12	EBITDA Margin *	EBITDA / Total Revenues	5%	Actual/Target	15%	15%	51%	15%	41%	15%	42%
	SM 13	Budget Utilization Rate *	(Actual expenditure disbursed + savings) over DBM-approved Corporate Operating Budget	5%	Actual/Target	100%	100%	52%	100%	66%	100%	64%
		b. Carry-over - Corp Fund - SIDA	Utilized Amount / Total Subsidy Carry Over	5%			100%	Corp Fund	3%	Corp Fund	30%	Corp Fund
							SIDA	6%	SIDA	27%	SIDA	32%
subtotal			15%									
Grand Total			100%									

1st Qtr ending
March 31, 2021

2nd Qtr ending
June 30, 2021

3rd Qtr ending
Sept. 30, 2021

Prepared by:


ROSEMARIE S. GUMERA

Manager III, Planning, Policy and Special Projects Department

Approved:


HERMENEGILDO R. SERAFICA

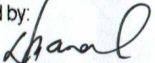
Administrator


SUGAR REGULATORY ADMINISTRATION


EBITDA AND BUDGET/FUND UTILIZATION RATE (B/FUR)

9-Month Financial Operations and Performance Ending September 30, 2021

PARTICULARS	9/30/2021 EBITDA ACTUAL	FUND UTILIZATION REPORT				TOTAL ACTUAL
		CURRENT YEAR 9/30/2021	PRIOR YEAR 12/31/2020		TOTAL ACTUAL	
		CORP FUND & TRUST FUNDS	CORP FUND & TRUST FUNDS	SIDA FUND		
Cash balance, beginning - 1/1/2021	-	-	442,896,175	547,509,363	990,405,538	
Gross corporate revenues	476,733,266	476,733,266	-	-	476,733,266	
Total cash available for operations before SIDA	476,733,266	476,733,266	442,896,175	547,509,363	1,467,138,805	
Add: SIDA Fund						
SIDA cash transfers						
Total cash available for operations after SIDA	476,733,266	476,733,266	442,896,175	547,509,363	1,467,138,805	
Less: Operating expenditures						
Personnel services	109,914,614	109,914,614	-	-	109,914,614	
Maintenance and other operating expenses	166,159,298	166,159,298	-	26,684,008	192,843,306	
Capital outlay	-	30,050,271	-	128,510,181	158,560,452	
Prior years/months accounts payable/SIDA cash transfers	-	-	178,193,965	14,202,144	192,396,110	
Depreciation	31,389,562	-	-	-	-	
Utilization/liquidation/disbursements - SIDA and others	-	-	-	3,377,751	3,377,751	
2019/2020 Income tax/prior year's cash dividends to NG - Bayanihan Act/2019 cash dividends	-	-	-	-	-	
Total current operating expenditures/fund utilization	307,463,473	306,124,183	178,193,965	172,774,084	657,092,232	
Net income before tax	169,269,793					
Less: Income tax	22,065,691					
Net income after tax	147,204,102					
Cash balance, end - 9/30/2021	n/a	170,609,084	264,702,209	374,735,279	810,046,572	
Add back: Taxes and depreciation						
Taxes	22,065,691					
Depreciation	31,389,562					
EBITDA amount/total fund utilization/disbursed	200,659,355	306,124,183	178,193,965	172,774,084	657,092,232	
EBITDA margin rate/fund utilization rate	42%	64%	40%	32%	45%	

Prepared by: 
DARLENE JOY E. BARAL
 JO - Accountant I

Reviewed by: 
ERLINDA J. ABACAN
 Chief Accountant & OIC - Office of the Manager III, AFD

Noted by: 
ATTY. BRANDO D. NOROÑA
 Deputy Administrator for Administrative and Finance