

Republic of the Philippines Department of Agriculture

## SUGAR REGULATORY ADMINISTRATION

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Memo-PPSPD-2021-Oct- 043

October 28, 2021

## ATTY. SAMUEL G. DAGPIN

Chairman, Governance Commission for GOCCs 3/F Citibank Center 8741 Paseo de Roxas cor Villar St. Makati City

Dear Chairman Dagpin:

We are pleased to submit the SRA Monitoring Report of Performance Targets for the Third Quarter of 2021 in compliance with our Performance Agreement pursuant to the Performance Evaluation system for GOCCs and GCG MC No. 2017-02.

We hope you find these in order.

Thank you.

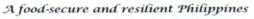
Very truly yours,

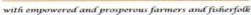
HERMENEGILDO R. SERAFICA Administrator













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Component						Annual Tarret	First Quarter		Second Quarter		Third Quarter		
Strategic Objective (SO) / Strategic Measure (SM) Formula		Weight	Rating System	- Annual Target	Target	Actual	Target	Actual	Target	Actua			
	SO 6 Sustain the Development of Expertise and Human Resources in the Field of Sugarcane Industry, Development and Related Areas												
& Growth	SM 10	Percentage of Personnel with Required Competencies Met	Number of Incumbents Meeting Required Competency over Number of Filled Plantilla	5%	Actual/Target	100%	To be determined at the end of Calendar Year 2020						
ming	SM 11	ISO 9001 Certification	Milestone	5%	All or Nothing	Passed Surveillance Audit	•	Passed 2nd Surveillance Audit on March 12, 2021	•		-		
			subtotal	10%									
	SO 7 Maintain Sound Financial Management												
	SM 12	EBITDA Margin *	EBITDA / Total Revenues	5%	Actual/Target	15%	15%	51%	15%	41%	15%	42%	
Financial	SM 13	Budget Utilization Rate *  a. Current	(Actual expenditure disbursed + savings) over DBM-approved Corporate Operating Budget	5%	Actual/Target	100%	100%	. 52%	100%	66%	100%	64%	
		b. Carry-over - Corp Fund Util	Utilized Amount / Total Subsidy Carry Over	5%		100%	Corp Fund	3%	Corp Fund	30%	Corp Fund	40%	
							SIDA	6%	SIDA	27%	SIDA	32%	
			subtotal	15%									
		Gi	rand Total	100%							4		

Prepared by:

ROSEMARIE S. GUMERA

Manager III, Planning, Policy and Special Projects Department

Approved:

HERMENEGILDO R. SERAFICA

Administrator

## SUGAR REGULATORY ADMINISTRATION

Component						Annual Target	First Quarter		Second Quarter		Third Quarter		
Str	ategic O	objective (SO) / Strategic Measure (SM)	Formula	Weight	Rating System	Annual Target	Target	Actual	Target	Actual	Target	Actual	
SO 1 Empowered Sector Significantly Contributing to Food Security and Poverty Reduction													
act	SM 1	Productivity / Yield Per Hectare (TC/Ha - Crop Year Basis)	Yield (tons cane) per Hectare	10%	Actual/Target	58	-	•	- - -			•	
Socio-Economic Impact	SM 2	Sugar Production - Crop Year Basis (In Million Metric Tons)	Absolute Number	6%	Actual/Target	2.19	0.344894			0.879921		0.866334	
-Econo		Average Income per Hectare of Block Farms	Total farmers' Income over total area	11%	Actual/Target	<b>P</b> 42,000	Tob e determined at the end of Year						
ocio	SO 2	Maintained Balanced Sugar Supp	nined Balanced Sugar Supply and Demand Requirements										
S	SM 4	Volume of Buffer stock (MT)	Absolute Number	11%	Actual/Target	240,000	240,000	405,638	240,000	827,522	240,000	993,450	
			subtotal	38%			for .			100 A			
	SO 3	O 3 Improved Income, Profitability and Global Competitiveness of the Sugarcane Industry											
Si	SM 5	Percentage of Satisfied Customers	Number of Respondents which gave at least a Satisfactory Rating / total number of respondents	10%	Actual/Target 0% = if less than 80%	90%				-	On-going procurement activities		
Stakeholders	SM 6	Number of Sugarcane Block Farms Accredited	Actual count	13%	Actual/Target	50		7		10	ij Varies	4	
Stal						707	SRA	260	SRA	260	SRA	221	
	SM 7	Number of scholars enrolled	Actual count	4%	Actual/Target	767	CHED	278	CHED	451	CHED	300	
	SO 4	Provide Responsive Technical As	ssistance and Extension Services to	Sugarcan	e Industry Stakeholders								
		Number of completed research projects:											
es	SM 8	a. Under the Breeding Program	Actual count	2.5%	Actual/Target	21	-	4	8	5	•	3	
Internal Processes		b. Production Technology Projects	Actual count	2.5%	Actual/Target	12	2	4	5	5	2	2	
nal P	SO 5	Enforce and Implement Pro-Activ	e and Effective Policies, Rules and	Regulation	8								
Inter	SM 9	Percentage of compliance to SRA Policies, Rules and Regulations by Millers and Traders	100% minus (total number of cases or violations over total number of millers and traders	5%	Actual/Target	100%	100%	100%	100%	100%	100%	100%	
			subtotal	10%									

## SUGAR REGULATORY ADMINISTRATION EBITDA AND BUDGET/FUND UTILIZATION RATE (B/FUR) 9-Month Financial Operations and Performance Ending September 30, 2021

		FUND UTILIZATION REPORT					
PARTICULARS	9/30/2021 EBITDA	CURRENT YEAR 9/30/2021	PRIOR YEAR	TOTAL ACTUAL			
	ACTUAL	CORP FUND & TRUST FUNDS	CORP FUND & TRUST FUNDS	SIDA FUND	TOTAL ACTUAL		
Cash balance, beginning - 1/1/2021	- ·		442,896,175	547,509,363	990,405,538		
Gross corporate revenues	476,733,266	476,733,266			476,733,266		
Total cash available for operations before SIDA	476,733,266	476,733,266	442,896,175	547,509,363	1,467,138,805		
Add: SIDA Fund							
SIDA cash transfers					National States		
Total cash available for operations after SIDA	476,733,266	476,733,266	442,896,175	547,509,363	1,467,138,805		
Less: Operating expenditures							
Personnel services	109,914,614	109,914,614			109,914,614		
Maintenance and other operating expenses	166,159,298	166,159,298	•	26,684,008	192,843,306		
Capital outlay		30,050,271		128,510,181	158,560,452		
Prior years/months accounts payable/SIDA cash transfers		- 1	178,193,965	14,202,144	192,396,110		
Depreciation	31,389,562						
Utilization/liquidation/disbursements - SIDA and others		·		3,377,751	3,377,751		
2019/2020 Income tax/prior year's cash dividends to NG - Bayanihan Act/2019 cash dividends		- / 3 / 3 / 3					
Total current operating expenditures/fund utilization	307,463,473	306,124,183	178,193,965	172,774,084	657,092,232		
Net income before tax	169,269,793						
Less: Income tax	22,065,691						
Net income after tax	147,204,102						
Cash balance, end - 9/30/2021	n/a	170,609,084	264,702,209	374,735,279	810,046,572		
Add back: Taxes and depreciation							
Taxes	22,065,691						
Depreciation	31,389,562						
EBITDA amount/total fund utilization/disbursed	200,659,355	306,124,183	178,193,965	172,774,084	657,092,232		
EBITDA margin rate/fund utilization rate	42%	64%	40%	32%	45%		

Prepared by:

DARLENE JOY E. BARAL

JO - Accountant I

Reviewed by:

ERLINDA J. ABACAN

Chief Accountant & OIC - Office of the Manager III, AFD

Noted by:

ATTY. BRANDO D. NOROÑA

Deputy Administrator for Administrative and Finance