



Republic of the Philippines
Department of Agriculture
SUGAR REGULATORY ADMINISTRATION
Sugar Center Bldg., North Avenue, Diliman, Quezon City, Philippines 1101
TIN 000-784-336

MEMO-AFD-ACC-21-Apr- 015


April 29, 2021

CERTIFICATION FOR CALENDAR YEAR (CY) 2020

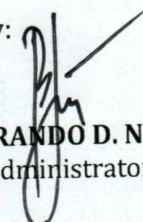
This is to certify that the reportorial requirement on **Computation of Profitability on the formula found in item 6** of the Governance Commission for GOCC (GCG) is **not applicable** to the SUGAR REGULATORY ADMINISTRATION (SRA).

- Change in revaluation surplus (IAS-16;ias 38)
- Actual gains and losses on defined benefit plans (IAS 19.93A)
- Gains and losses from investments in equity instruments measured at fair value through Other Comprehensive Income (IFRS9)
- Foreign exchange gains and losses
- Liabilities designated at fair value attributable to changes in the liability's credit risk (IFRS 9)

This certification is being issued to support the information and conditions of SRA to qualify for the CY 2020 Performance Based Bonus (PBB)


ERLINDA J. ABACAN
Chief Accountant

Noted by:


ATTY. BRANDO D. NOROÑA
Deputy Administrator II for Adm. & Finance

Approved by:


HERMENEGILDO R. SERAFICA
Administrator



Management System
ISO 9001:2015



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