


Corporate Government Sector
Cluster 5 - Agricultural and Natural Resources
Top 20 GOCCs with Dividend Remittances
For the year ended December 31, 2017
(in Philippine Peso)

No.	Name of GOCC	Amount
1	Sugar Regulatory Administration	101,664,065
TOTAL		101,664,065

Prepared & certified by:


ERLINDA J. ABACAN
Chief Accountant

Verified by:

MILAGROS C. PANGILINAN
State Auditor IV / Audit Team Leader

Noted by:


JOSEPHINO M. AGOSTO
OIC, Office of the Deputy Administrator /
Manager III-Administrative & Finance Department

Reviewed by:

MA. LINDA C. DECENA
OIC-Supervising Auditor

Notes:

- 1 All amounts should be in **Philippine Peso** to tally with the exact figures in the FS as presented in CY 2017 AAR.
- 2 This Annex specifically requires for the dividends **PAID / REMITTED in CY 2017**, therefore not inclusive of accruals during the year.



Republic of the Philippines
SUGAR REGULATORY ADMINISTRATION
 North Avenue, Diliman, Quezon City

DISBURSEMENT VOUCHER

No. **17-05-1367**

Mode of Payment: Check Cash Others

Payee: **BUREAU OF THE TREASURY** TIN/Employee No.: BUR No. **DV#-05-2017-1499**

Address: Responsibility Center
 Office/Unit/Project Code:

EXPLANATION

AMOUNT

REMITTANCE of 50% dividends due to Nat'l Government based on December 31, 2016 net earnings

NET INCOME BEFORE TAX	289,244,017.86
LESS: INCOME TAX PAID	96,723,720.33
NET INCOME AFTER TAX	192,520,297.02
MULTIPLY BY: DIVIDEND RATE - RA 7656	50%
DIVIDENDS DUE TO NAT'L GOV'T	96,260,148.51
less 50% [Partial remittance]	x 0.5
Total =	48,130,074.26

SUGAR REGULATORY ADMINISTRATION
 BUDGET & TREASURY DIVISION
 GRAM/PROJECT: 02
 ID: J01
 ACCOUNT SYMBOL: 30701010
 ACCOUNT: P48,130,074.26
 AMOUNT AVAILABLE
 Theresa C. Nicafort
 Budget Officer IV

Php **48,130,074.26**

- Adjustments:
 1) 12/31/16 Statement of Financial Performance
 2) Computation of 2016 Dividends
 3) ICA of RA 7656

in the amount of.....
 30701010 48,130,074.26
 1002020-3 48,130,074.26

A Certified
 Supporting documents complete SP # 11
 Signature: **ERLINDA J. ABACAN**
 Printed Name: **Chief Accountant**
 Position: **Head, Accounting Unit/Authorized Representative**
 Date:


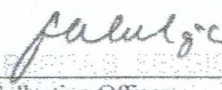
B Approved for Payment P 48,130,074.26
 Forty eight million one hundred thirty thousand seven hundred forty two pesos & 26/100 only
 Signature: **LUIS M. MARAJAS**
 Printed Name: **OIC - Deputy Administrator**
 Position: **Agency Head / Authorized Representative**
 Date:

C Received Payment:
 Check/ADA No.: 574481 Date: 5/9/17 Bank Name: Lbp north avenue
 Signature: Date: 5/10/17 Printed Name:
 Official Receipt (OR)/Other Documents:

JEV No.
 Date:

MAY 05 2017
 8-50

MAY 08 2017

	Official Receipt of the Republic of the Philippines	
	Nº 2545423 0	
	Date <i>May 10, 2017</i>	
Agency	BUREAU OF THE TREASURY - MANILA	Fund
Payor	<i>Sugar Regulatory Administrator</i>	
Nature of Collection	Account Code	Amount
<i>50% dividend</i>	<i>748.130.074.26</i>	
<i>based on Dec. 31, 2016</i>		
<i>net earning</i>		<i>§</i>
TOTAL		<i>₱48,130,074.26</i>
Amount in Words <i>Forty Eight Million One Hundred Thirty Three Thousand Seven Hundred and Twenty Four Pesos +</i>		
<input type="checkbox"/> Cash	<i>26/11/17</i> Drawee Bank	Number
<input checked="" type="checkbox"/> Check	<i>LBP</i>	<i>574981</i>
<input type="checkbox"/> Money Order		Date
		<i>5/9/17</i>
Received the amount stated above.		
 Collecting Officer		
NOTE: Write the number and date of this receipt on the back of check or money order received.		





Republic of the Philippines
SUGAR REGULATORY ADMINISTRATION
 North Avenue, Diliman, Quezon City

DISBURSEMENT VOUCHER

No. 17-05-1634

Mode of Payment

Check Cash Others

Payee:

BUREAU OF TREASURY
THE

TIN/Employee No.:

BUR No.

DHA-05-2017-1778

Address:

Responsibility Center
Office/Unit/Project Code:

EXPLANATION

AMOUNT

Full payment of Dividends due for 2016 as per attached supporting documents

SUGAR REGULATORY ADMINISTRATION
 BUDGET & TREASURY DIVISION
 PROGRAM/PROJECT: D2
 FUND: J01
 ACCOUNT SYMBOL: 30701010
 AMOUNT: ₱ 53,533,990.77
 ALLOTMENT AVAILABLE

in the Amount of.....

Php

53,533,990.77

vvvvvvvvvv

30701010, 53,533,990.77
 10102020-3, 53,533,990.77

Theresa C. Ricalfort
 Budget Officer

A Certified

Supporting documents complete SP # 7

B Approved for Payment

₱ 53,533,990.77
 Fifty three million five hundred thirty three thousand nine hundred ninety pesos & 77/100 only.

Signature:

[Signature]

Signature:

[Signature]

Printed Name:

ERLINDA J. ABACAN

Printed Name:

LUIS M. MARAJAS

Position:

Chief Accountant

Position:

OIC - Deputy Administrator

Head, Accounting Unit/Authorized Representative

Agency Head / Authorized Representative

Date:

Date:

C Received Payment:

JEV No.

Check/ADA No.:

574637

Date:

May 30/17

Bank Name:

16p north avenue

Signature:

[Signature]

Date:

5/30/17

Printed Name:

Date:

Official Receipt (OR)/Other Documents:

600-018

FM-AFD-ACC-001, Rev. 00

Effectivity Date : March 12, 2015

MAY 29 2017

18-16

MAY 29 2017



Official Receipt
of the
Republic of the Philippines

No 2545518 0

Date May 30, 2017

Agency BUREAU OF THE TREASURY - MANILA

Fund

Payor Surgen Regulatory Administration

Nature of Collection	Account Code	Amount
Full payment of dividend due for 2016		53,533,990.77

TOTAL P 53,533,990.77

Amount in Words Fifty Three Million Five Hundred

Thirty Three Thousand Nine Hundred and Ninety

Cash

Check

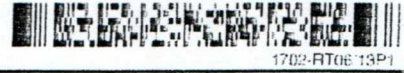
Money Order

Drawee Bank	Number	Date
LBP	574637	5/30/17

Received the amount stated above.

[Signature]
 PURITA B. BELGICA
 Collecting Officer - TOO IV
 000-319

NOTE: Write the number and date of this receipt on the back of check or money order received.



<p>Republika ng Pilipinas Kagawaran ng Pananalapi Kawanihan ng Rentas Internas</p>	<h3 style="margin: 0;">Annual Income Tax Return</h3> <p style="margin: 0;">For Corporation, Partnership and Other Non-Individual Taxpayer Subject Only to REGULAR Income Tax Rate</p> <p style="font-size: small; margin: 0;">Enter all required information in CAPITAL LETTERS. Mark applicable boxes with an "X". Two copies MUST be filed with the BIR, and one held by the taxpayer.</p>	<p>BIR Form No 1702-RT</p> <p>June 2013 Page 1</p>
<p>1 For: <input checked="" type="checkbox"/> Calendar <input type="checkbox"/> Fiscal</p> <p>2 Year Ended (MM/DD/YYYY) 1 2 / 20 1 7</p>	<p>3 Amended Return? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>4 Short Period Return? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p>5 Alphabetic Tax Code (ATC)</p> <p>IC 055 <input type="checkbox"/> Minimum Corporate Income Tax (MCIT) <input checked="" type="checkbox"/></p>

Part I - Background Information									
6 Taxpayer Identification Number (TIN)				0 0 0 - 7 8 4 - 3 3 6 - 0 0 0 0			7 RDO Code		0 3 8
8 Date of Incorporation/Organization (MM/DD/YYYY)							0 5 / 2 8 / 1 9 8 6		
9 Registered Name (Enter only 1 letter per box using CAPITAL LETTERS)									
SUGAR REGULATORY ADMINISTRATION									
10 Registered Address (Indicate complete registered address)									
SUGAR CENTER BLDG., NORTH AVENUE, DILIMAN, QUEZON CITY									
11 Contact Number					12 Email Address				
4 5 5 2 - 3 3 6					sraaccqc@gmail.com				
13 Main Line of Business								14 PSIC Code	
REGULATION OF SUGAR/RENTAL								7 5 1 3	
15 Method of Deductions				<input checked="" type="checkbox"/> Itemized Deductions (Sections 34 (A-J), NIRC)			Optional Standard Deduction (OSD - 40% of Gross Income (Section 34(L), NIRC as amended by RA No. 9504)		

Part II - Total Tax Payable		(Do NOT enter Centavos)
16 Total Income Tax Due (Overpayment) (From Part IV Item 44)		3 9 , 4 5 6 , 0 8 6
17 Less: Total Tax Credits/Payments (From Part IV Item 45)		6 5 , 2 9 5 , 2 0 1
18 Net Tax Payable (Overpayment) (Item 16 Less Item 17) (From Part IV Item 46)		(2 5 , 8 3 9 , 1 1 5)
19 Add: Total Penalties (From Part IV Item 50)		0
20 TOTAL AMOUNT PAYABLE (Overpayment) (Sum of Item 18 and 19) (From Part IV Item 51)		(2 5 , 8 3 9 , 1 1 5)
21 If Overpayment, mark "X" one box only (Once the choice is made, the same is irrevocable)		
<input type="checkbox"/> To be refunded	<input type="checkbox"/> To be issued a Tax Credit Certificate (TCC)	<input checked="" type="checkbox"/> To be carried over as a tax credit for next year/quarter

We declare, under the penalties of perjury, that this annual return has been made in good faith, verified by us, and to the best of our knowledge and belief, is true and correct pursuant to the provisions of the National Internal Revenue Code, as amended, and the regulations issued under authority thereof. // Authorized Representative, attach authorization letter and indicate TIN.

4/4
ERLINDA J. ABACAN
 Signature over printed name of President/Principal Officer/Authorized Representative: _____
 Signature over printed name of Treasurer/Assistant Treasurer: _____
 Title of Signatory: **Chief Accountant** Number of pages filed: **8**

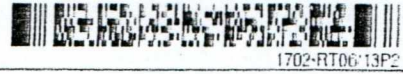
22 Community Tax Certificate (CTC) Number/SEC Reg. No: **EO18**
 23 Date of Issue (MM/DD/YYYY): **0 5 / 2 8 / 1 9 8 6**
 24 Place of Issue: **MANILA** 25 Amount if CTC: **0**

Part III - Details of Payment				
Details of Payment	Drawee Bank/ Agency	Number	Date (MM/DD/YYYY)	Amount
26 Cash/Bank Debit Memo			/ /	0
27 Check			/ /	0
28 Tax Debit Memo			/ /	0
29 Others (Specify Below)			/ /	0

Machine-Validated Revenue Official Receipt Details (if not filed with an Authorized Agent Bank)	Stamp of receiving Office/AEE and Date of Receipt (RC's Signature/Bank Teller's Initial)
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Annual Income Tax Return
Page 2

BIR Form No.
1702-RT
June 2013



Taxpayer Identification Number (TIN)	Registered Name
0 0 0 7 8 4 3 3 6 0 0 0 0	SUGAR REGULATORY ADMINISTRATION

Part IV - Computation of Tax (Do NOT enter Centavos)

30 Net Sales/Revenues/Receipts/Fees (From Schedule 1 Item 21)	5 6 2 , 6 1 9 , 6 3 5
31 Less: Cost of Sales/Services (From Schedule 2 Item 27)	0
32 Gross Income from Operation (Item 30 Less Item 31)	5 6 2 , 6 1 9 , 6 3 5
33 Add: Other Taxable Income Not Subjected to Final Tax (From Schedule 3 Item 4)	0
34 Total Gross Income (Sum of Items 32 & 33)	5 6 2 , 6 1 9 , 6 3 5

Less: Deductions Allowable under Existing Law	
35 Ordinary Allowable Itemized Deductions (From Schedule 4 Item 40)	4 3 1 , 0 9 9 , 3 4 9
36 Special Allowable Itemized Deductions (From Schedule 5 Item 5)	0
37 NOLCO (only for those taxable under Sec. 27(A) to (C), Sec. 28(A) to (C)) (All(its) of the Tax Code (from Schedule 6A Item 6D))	0
38 Total Itemized Deductions (Sum of Items 35 to 37)	4 3 1 , 0 9 9 , 3 4 9

OR (in case taxable under Sec 27(A) & 28(A)(1))

39 Optional Standard Deduction (40% of Item 34)	0
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40 Net Taxable Income (Item 34 Less Item 38 OR Item 39)	1 3 1 , 5 2 0 , 2 8 6
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41 Income Tax Rate	30.0%
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42 Income Tax Due other than MCIT (Item 40 x Item 41)	3 9 , 4 5 6 , 0 8 6
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43 Minimum Corporate Income Tax (MCIT) (2% of Gross Income in Item 34)	1 1 , 2 5 2 , 3 9 3
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44 Total Income Tax Due (Normal Income Tax in Item 42 or MCIT in Item 43, whichever is higher; To Part II Item 16)	3 9 , 4 5 6 , 0 8 6
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45 Less: Total Tax Credits/Payments (From Schedule 7 Item 12) (To Part II Item 17)	6 5 , 2 9 5 , 2 0 1
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46 Net Tax Payable (Overpayment) (Item 44 Less Item 45; (To Part II Item 18)	(2 5 , 8 3 9 , 1 1 5)
---	-------------------------

Add Penalties	
47 Surcharge	0
48 Interest	0
49 Compromise	0
50 Total Penalties (Sum of Items 47 to 49) (To Part II Item 19)	0

51 Total Amount Payable (Overpayment) (Sum Item 46 & 50) (To Part II Item 20)	(2 5 , 8 3 9 , 1 1 5)
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Part V - Tax Relief Availment (Do NOT enter Centavos)

52 Special Allowable Itemized Deductions (30% of Item 36)	0
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53 Add: Special Tax Credits (From Schedule 7 Item 9)	0
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54 Total Tax Relief Availment (Sum of Items 52 & 53)	0
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Part VI - Information - External Auditor/Accredited Tax Agent

55 Name of External Auditor/Accredited Tax Agent	
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COA

56 TIN	0 0 0 8 6 5 4 2 5 0 0 0
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57 Name of Signing Partner (If External Auditor is a Partnership)

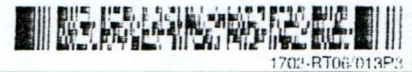
58 TIN	
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59 BIR Accreditation No.	60 Issue Date (MM/DD/YYYY)	61 Expiry Date (MM/DD/YYYY)
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Annual Income Tax Return
Page 3 - Schedules 1 & 2

BIR Form No.
1702-RT
June 2013



Taxpayer Identification Number (TIN)	Registered Name
0 0 0 7 8 4 3 3 6 0 0 0 0	SUGAR REGULATORY ADMINISTRATION

Schedule 1 - Sales/Revenues/Receipts/Fees (Attach additional sheets, if necessary)

1 Sale of Goods/Properties	5 6 2 , 6 1 9 , 6 3 5
2 Sale of Services	0
3 Lease of Properties	0
4 Total (Sum of Items 1 to 3)	5 6 2 , 6 1 9 , 6 3 5
5 Less: Sales Returns, Allowances and Discounts	0
6 Net Sales/Revenues/Receipts/Fees (Item 4 Less Item 5) (To Part IV Item 30)	5 6 2 , 6 1 9 , 6 3 5

Schedule 2 - Cost of Sales (Attach additional sheets, if necessary)

Schedule 2A - Cost of Sales (For those Engaged in Trading)

1 Merchandise Inventory - Beginning	0
2 Add: Purchases of Merchandise	0
3 Total Goods Available for Sale (Sum of Items 1 & 2)	0
4 Less: Merchandise Inventory, Ending	0
5 Cost of Sales (Item 3 Less Item 4) (To Schedule 2 Item 27)	0

Schedule 2B - Cost of Sales (For those Engaged in Manufacturing)

6 Direct Materials, Beginning	0
7 Add: Purchases of Direct Materials	0
8 Materials Available for Use (Sum of Items 6 & 7)	0
9 Less: Direct Materials, Ending	0
10 Raw Materials Used (Item 8 Less Item 9)	0
11 Direct Labor	0
12 Manufacturing Overhead	0
13 Total Manufacturing Cost (Sum of Items 10, 11 & 12)	0
14 Add: Work in Process, Beginning	0
15 Less: Work in Process, Ending	0
16 Cost of Goods Manufactured (Sum of Items 13 & 14 Less Item 15)	0
17 Finished Goods, Beginning	0
18 Less: Finished Goods, Ending	0
19 Cost of Goods Manufactured and Sold (Sum of Items 16 & 17 Less Item 18) (To Sched. 2 Item 27)	0

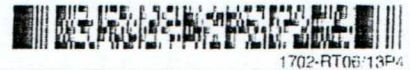
Schedule 2C - Cost of Services

(For those engaged in Services, indicate only those directly incurred or related to the gross revenue from rendition of services)

20 Direct Charges - Salaries, Wages and Benefits	0
21 Direct Charges - Materials, Supplies and Facilities	0
22 Direct Charges - Depreciation	0
23 Direct Charges - Rental	0
24 Direct Charges - Outside Services	0
25 Direct Charges - Others	0
26 Total Cost of Services (Sum of Items 20 to 25) (To Item 27)	0
27 Total Cost of Sales/Services (Sum of Items 5, 19 & 26, if applicable) (To Part IV Item 31)	0

Annual Income Tax Return
Page 4 - Schedules 3 & 4

BIR Form No.
1702-RT
June 2013



Taxpayer Identification Number (TIN)	Registered Name
0 0 0 7 8 4 3 3 6 0 0 0 0	SUGAR REGULATORY ADMINISTRATION

Schedule 3 - Other Taxable Income Not Subjected to Final Tax (Attach additional sheets, if necessary.)

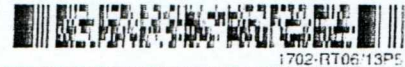
1		0
2		0
3		0
4 Total Other Taxable Income Not Subjected to Final Tax (Sum of items 1 to 3) (To Part IV item 23)		0

Schedule 4 - Ordinary Allowable Itemized Deductions (Attach additional sheets, if necessary.)

1 Advertising and Promotions		0
Amortizations (Specify on Items 2, 3 & 4)		
2		0
3		0
4		0
5 Bad Debts		0
6 Charitable Contributions		0
7 Commissions		0
8 Communication, Light and Water		0
9 Depletion		0
10 Depreciation		0
11 Director's Fees		0
12 Fringe Benefits		0
13 Fuel and Oil		0
14 Insurance		0
15 Interest		0
16 Janitorial and Messongerial Services		0
17 Losses		0
18 Management and Consultancy Fee		0
19 Miscellaneous		0
20 Office Supplies		0
21 Other Services		0
22 Professional Fees		0
23 Rental		0
24 Repairs and Maintenance - (Labor or Labor & Materials)		0
25 Repairs and Maintenance - (Materials/Supplies)		0
26 Representation and Entertainment		0
27 Research and Development		0
28 Royalties		0
29 Salaries and Allowances		0

Annual Income Tax Return
Page 5 - Schedules 4, 5 & 6

BIR Form No
1702-RT
June 2013



Taxpayer Identification Number (TIN)	Registered Name
0 0 0 7 8 4 3 3 6 0 0 0 0	SUGAR REGULATORY ADMINISTRATION

Schedule 4 - Ordinary Allowable Itemized Deductions (Continued from Previous Page)

30 Security Services	0
31 SSS, GSIS, Philhealth, HDMF and Other Contributions	0
32 Taxes and Licenses	0
33 Tolling Fees	0
34 Training and Seminars	0
35 Transportation and Travel	0
Others (Specify below; Add additional sheets, if necessary)	
36 EXPENSES	4 3 1, 0 9 9, 3 4 9
37	0
38	0
39	0
40 Total Ordinary Allowable Itemized Deductions (Sum of Items 1 to 39) (To Part IV Item 35)	4 3 1, 0 9 9, 3 4 9

Schedule 5 - Special Allowable Itemized Deductions (Attach additional sheets, if necessary)

Description	Legal Basis	Amount
1		0
2		0
3		0
4		0
5 Total Special Allowable Itemized Deductions (Sum of Items 1 to 4) (To Part IV Item 36)		0

Schedule 6 - Computation of Net Operating Loss Carry Over (NOLCO)

1 Gross Income (From Part IV Item 34)	0
2 Less: Total Deductions Exclusive of NOLCO & Deduction Under Special Law	0
3 Net Operating Loss (To Schedule 6A)	0

Schedule 6A - Computation of Available Net Operating Loss Carry Over (NOLCO)

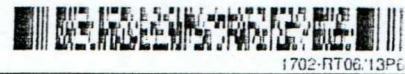
Net Operating Loss		B) NOLCO Applied Previous Year	
Year Incurred	A) Amount		
4	0		0
5	0		0
6	0		0
7	0		0

Continuation of Schedule 6A (Item numbers continue from table above)

	C) NOLCO Expired	D) NOLCO Applied Current Year	E) Net Operating Loss (Unapplied)
4	0	0	0
5	0	0	0
6	0	0	0
7	0	0	0
8 Total NOLCO (Sum of Items 4D to 7D) (To Part IV Item 37)		0	

Annual Income Tax Return
Page 6 - Schedules 7, 8 & 9

BIR Form No.
1702-RT
June 2013



Taxpayer Identification Number (TIN)	Registered Name
0 0 0 7 8 4 3 3 6 0 0 0 0	SUGAR REGULATORY ADMINISTRATION

Schedule 7 - Tax Credits/Payments (attach proof) (Attach additional sheets, if necessary)

1 Prior Year's Excess Credits Other Than MCIT	0
2 Income Tax Payment under MCIT from Previous Quarter/s	0
3 Income Tax Payment under Regular/Normal Rate from Previous Quarter/s	5 4 , 4 6 0 , 8 9 5
4 Excess MCIT Applied this Current Taxable Year (From Schedule 8 Item 4F)	0
5 Creditable Tax Withhold from Previous Quarter/s per BIR Form No. 2307	1 , 2 4 6
6 Creditable Tax Withhold per BIR Form No. 2307 for the 4th Quarter	0
7 Foreign Tax Credits, if applicable	0
8 Tax Paid in Return Previously Filed, if this is an Amended Return	0
9 Special Tax Credits (To Part V Item 53)	0
Other Credits/Payments (Specify)	
10 TAX CREDIT 2016 CARRY OVER	1 0 , 8 3 3 , 0 6 0
11	0
12 Total Tax Credits/Payments (Sum of Items 1 to 11) (To Part IV Item 45)	6 5 , 2 9 5 , 2 0 1

Schedule 8 - Computation of Minimum Corporate Income Tax (MCIT)

Year	A) Normal Income Tax as Adjusted	B) MCIT	C) Excess MCIT over Normal Income Tax
1	0	0	0
2	0	0	0
3	0	0	0

Continuation of Schedule 8 (Line numbers continue from table above)

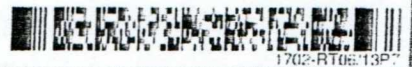
	D) Excess MCIT Applied/Used for Previous Years	E) Expired Portion of Excess MCIT	F) Excess MCIT Applied this Current Taxable Year	G) Balance of Excess MCIT Allowable as Tax Credit for Succeeding Years
1	0	0	0	0
2	0	0	0	0
3	0	0	0	0
4 Total Excess MCIT (Sum of Column for Items 1F to 3F) (To Schedule 7 Item 4)			0	

Schedule 9 - Reconciliation of Net Income per Books Against Taxable Income (Attach additional sheets, if necessary)

1 Net Income/(Loss) per books	8 1 , 5 6 5 , 1 1 0
Add: Non-deductible Expenses/Taxable Other Income	
2 INCOME TAX PAID	5 4 , 4 6 0 , 8 9 5
3	0
4 Total (Sum of Items 1 to 3)	1 3 6 , 0 2 6 , 0 0 5
Less: A) Non-taxable Income and Income Subjected to Final Tax	
5 INTEREST INCOME	4 , 5 0 5 , 7 1 9
6	0
B) Special Deductions	
7	0
8	0
9 Total (Sum of Items 5 to 8)	4 , 5 0 5 , 7 1 9
10 Net Taxable Income (Loss) (Item 4 Less Item 9)	1 3 1 , 5 2 0 , 2 8 6

Page 7 - Schedules 10 & 11

Taxpayer Identification Number (TIN) 0 0 0 7 8 4 3 3 6 0 0 0 0 **Registered Name** SUGAR REGULATORY ADMINISTRATION



Schedule 10 - BALANCE SHEET

Assets	
1 Current Assets	2,198,312,223
2 Long-Term Investment	18,332,143
3 Property, Plant and Equipment - Net	255,340,593
4 Long-Term Receivables	0
5 Intangible Assets	1,180,000
6 Other Assets	1,018,351
7 Total Assets (Sum of Items 1 to 6)	2,474,183,310

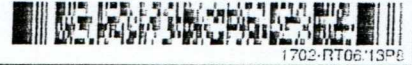
Liabilities and Equity	
8 Current Liabilities	88,582,301
9 Long-Term Liabilities	0
10 Deferred Credits	122,358
11 Other Liabilities	0
12 Total Liabilities (Sum of Items 8 to 11)	88,704,659
13 Capital Stock	147,169,363
14 Additional Paid-in Capital	0
15 Retained Earnings	2,238,309,288
16 Total Equity (Sum of Items 13 to 15)	2,385,478,651
17 Total Liabilities and Equity (Sum of Items 12 & 16)	2,474,183,310

Schedule 11 - Stockholders Partners **Members information** (Top 20 stockholders, partners or members)
 (On column 3 enter the amount of capital contribution and on the last column enter the percentage this represents on the entire ownership.)

REGISTERED NAME	TIN	Capital Contribution	% to Total
HERMENEGILDOSERAFICA	1 0 4 7 4 4 2 4 3 0 0 0	0	0
		0	0
		0	0
		0	0
		0	0
		0	0
		0	0
		0	0
		0	0
		0	0
		0	0
		0	0
		0	0
		0	0
		0	0
		0	0
		0	0
		0	0
		0	0
		0	0
		0	0
		0	0
		0	0

Annual Income Tax Return
Page 8 - Schedules 12 & 13

BIR Form No.
1702-RT
June 2013



Taxpayer Identification Number (TIN)	Registered Name
0 0 0 7 8 4 3 3 6 0 0 0 0	SUGAR REGULATORY ADMINISTRATION

Schedule 12 - Supplemental Information (Attach additional sheets, if necessary)

I) Gross Income/Receipts Subjected to Final Withholding	A) Exempt	B) Actual Amount/Fair Market Value/Net Capital Gains	C) Final Tax Withheld/Paid
1 Interests	0	4,505,719	901,144
2 Royalties	0	0	0
3 Dividends	0	0	0
4 Prizes and Winnings	0	0	0

II) Sale/Exchange of Real Properties	A) Sale/Exchange #1	B) Sale/Exchange #2
5 Description of Property (e.g., land, improvement, etc.)		
6 OCT/TCT/CCT/Tax Declaration No.		
7 Certificate Authorizing Registration (CAR) No.		
8 Actual Amount/Fair Market Value/Net Capital Gains	0	0
9 Final Tax Withheld/Paid	0	0

III) Sale/Exchange of Shares of Stock	A) Sale/Exchange #3	B) Sale/Exchange #4
10 Kind (PS/CS) / Stock Certificate Series No.	P S /	P S /
11 Certificate Authorizing Registration (CAR) No.		
12 Number of Shares	0	0
13 Date of Issue (MM/DD/YYYY)	/ /	/ /
14 Actual Amount/Fair Market Value/Net Capital Gains	0	0
15 Final Tax Withheld/Paid	0	0

IV) Other Income (Specify)	A) Other Income #1	B) Other Income #2
16 Other Income Subject to Final Tax Under Sections 57(A), 127/others of the Tax Code, as amended (Specify)		
17 Actual Amount/Fair Market Value/Net Capital Gains	0	0
18 Final Tax Withheld/Paid	0	0

19 Total Final Tax Withheld/Paid (Sum of items 1C to 4C, 9A, 9B, 15A, 15B, 16A & 18B) 901,144

Schedule 13- Gross Income/Receipts Exempt from Income Tax

1 Return of Premium (Actual Amount/Fair Market Value) 0

I) Personal/Real Properties Received thru Gifts, Bequests, and Devises	A) Personal/Real Properties #1	B) Personal/Real Properties #2
2 Description of Property (e.g., land, improvement, etc.)		
3 Mode of Transfer (e.g. Donation)		
4 Certificate Authorizing Registration (CAR) No.		
5 Actual Amount/Fair Market Value	0	0

II) Other Exempt Income/Receipts	A) Other Exempt Income #1	B) Other Exempt Income #2
6 Other Exempt Income/Receipts Under Sec. 32 (B) of the Tax Code, as amended (Specify)		
7 Actual Amount/Fair Market Value/Net Capital Gains	0	0


8 Total Income/Receipts Exempt from Income Tax (Sum of items 1, 5A, 5B, 7A & 7B) 0

SUGAR REGULATORY ADMINISTRATION
 Schedule of Income Tax Payments
 For the 4th quarter of 2017

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
Sales/Revenues/Receipts	195,077,847.39	155,549,102.13	101,637,633.08	110,355,052.59	562,619,635.19
Less: Deductions	66,700,599.19	90,637,123.13	77,276,189.41	196,485,438.06	431,099,349.79
Taxable Income this Quarter	128,377,248.20	64,911,979.00	24,361,443.67	(86,130,385.47)	131,520,285.40
Add: taxable Income previous Quarter		128,377,248.20	193,289,227.20	217,650,670.87	
Total Taxable Income to Date	128,377,248.20	193,289,227.20	217,650,670.87	131,520,285.40	131,520,285.40
Tax Rate	30%	30%	30%	30%	30%
Income Tax	38,513,174.46	57,986,768.16	65,295,201.26	39,456,085.62	39,456,085.62
Less :Tax Payments for the previous quarter of the same taxable year	-	27,680,114.32	47,153,708.02	54,460,894.73	54,460,894.73
Tax credit 2016 Carry Over	10,833,060.14	10,833,060.14	10,833,060.14	10,833,060.14	10,833,060.14
Creditable Tax Withheld at Source	-		1,246.39	1,246.39	1,246.39
Total Tax credit payments	10,833,060.14	38,513,174.46	57,988,014.55	65,295,201.26	65,295,201.26
Total Amount Payable/(Overpayment)	27,680,114.32	19,473,593.70	7,307,186.71	(25,839,115.64)	(25,839,115.64)

1/ Net of Interest income earned from Cash in Bank of
 P 4,505,719.32

Prepared by:


RESTY D. REAÑO
 Financial Analyst II

Certified correct:


ERLINDA J. ABACAN
 Chief Accountant

Noted by:


JOSEPHINO M. AGOSTO
 Manager III, Administrative
 & Finance Department



Republic of the Philippines
 Department of Agriculture
SUGAR REGULATORY ADMINISTRATION
 Sugar Center Bldg., North Ave., Diliman, Quezon City
 Philippines 1101
 TIN 000-784-336

STATEMENT OF FINANCIAL POSITION
 AS OF DECEMBER 31, 2017

		Amount
ASSETS		
Current Assets		
Cash	1/	1,806,618,796.19
Investments	2/	33,101,109.61
Receivables, net		353,593,379.89
Inventories		1,479,954.84
Other Current Assets		3,518,981.93
Total Current Assets		2,198,312,222.46
Non-Current Assets		
Investment Property		18,332,142.86
Property, Plant and Equipment, net		255,340,593.44
Intangible Assets		1,180,000.00
Other Non Current Assets, net		1,018,350.80
Total Non-Current Assets		275,871,087.10
Total Assets		2,474,183,309.56
LIABILITIES		
Current Liabilities		
Financial Liabilities		38,473,355.12
Inter-Agency Payables		14,159,961.53
Trust Liabilities		11,096,402.68
Other Current Payables		24,852,581.54
Total Current Liabilities		88,582,300.87
Non-Current Liabilities		
Deferred Credits		122,357.89
Total Non-Current Liabilities		122,357.89
Total Liabilities		88,704,658.76
Total Assets Less Total Liabilities		2,385,478,650.80

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Republic of the Philippines
 Department of Agriculture
SUGAR REGULATORY ADMINISTRATION
 Sugar Center Bldg., North Ave., Diliman, Quezon City
 Philippines 1101
 TIN 000-784-336

**STATEMENT OF FINANCIAL POSITION
 AS OF DECEMBER 31, 2017**

NET ASSETS/EQUITY	
Government Equity	
Government Equity	2,385,478,650.80
Total Government Equity	2,385,478,650.80
Total Net Assets/Equity	2,385,478,650.80

Note:

1/ Cash includes: (1) P 23.338M for Accounts Payable; (2) P 7.728M for Due to Officers & Employees; (3) P 2.407M for Finance Lease Payable (4) P 5.6M for different government agencies and GOCC's; (5) P 8.455M for Sugar ACEF Projects; (6) P 4.528M for Due to Liberty Aviation Corporation (7) P 11.096M for Trust Liabilities (8) P 20.325M for Other Payables.

2/ Treasury Bills include funds held escrow for payment of Nasutra payables in the amount of P 16.549 M. (Original amount of P 21.077M less P 4.528M Due To Liberty Aviation Corp.)


Prepared by:

Certified Correct:

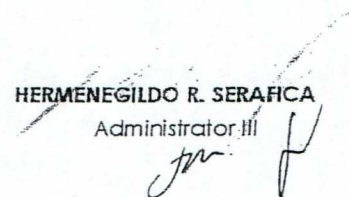
Noted by:

Approved by:


RESTY D. REANO
 Financial Analyst II


ERLINDA J. ABACAN
 Chief Accountant


JOSEPHINO M. AGOSTO
 Manager III, Administrative
 and Finance Department


HERMENEGILDO R. SERAFICA
 Administrator III



Republic of the Philippines
 Department of Agriculture
SUGAR REGULATORY ADMINISTRATION
 Sugar Center Bldg., North Ave., Diliman, Quezon City
 Philippines 1101
 TIN 000-784-336

**STATEMENT OF FINANCIAL PERFORMANCE
 FOR THE PERIOD ENDED DECEMBER 31, 2017**

		Amount
INCOME		
	Service and Business Income	1/ 564,307,611.86
	Total Income	564,307,611.86
LESS: CURRENT OPERATING EXPENSES		
	Personnel Services	168,726,630.68
	Maintenance and Other Operating Expenses	233,217,235.17
	Financial Expenses	412,438.00
	Non-Cash Expenses	28,743,045.94
	Total Current Operating Expenses	431,099,349.79
INCOME FROM CURRENT OPERATIONS		133,208,262.07
	Other Non-Operating Income	2,245,863.90
	Gains	571,878.75
NET INCOME BEFORE SUBSIDY		136,026,004.72
	Less: Income Tax	2/ 54,460,894.73
NET INCOME BEFORE SUBSIDY AFTER TAX		81,565,109.99
	Assistance and Subsidy - SIDA Fund	1,136,211,429.00
NET INCOME AFTER SUBSIDY		1,217,776,538.99

1/ Includes Interest Income of Php 4,505,719.32


2/ Income tax paid for the 1st to 3rd quarter


Prepared by:


Certified Correct:

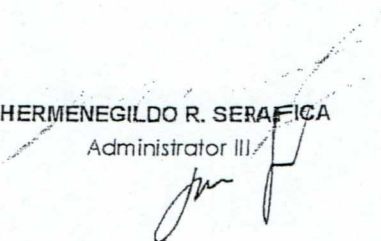
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