



Republic of the Philippines
 Department of Agriculture
SUGAR REGULATORY ADMINISTRATION
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**STATEMENT OF FINANCIAL PERFORMANCE
 FOR THE PERIOD ENDED JUNE 30, 2022**

		AMOUNT
REVENUE		
Service and Business Income	1/	423,707,900.31
Total Revenue		423,707,900.31
LESS: CURRENT OPERATING EXPENSES		
Personnel Services		74,518,341.59
Maintenance and Other Operating Expenses	2/	553,037,606.09
Financial Expenses		57,929.86
Non-Cash Expenses		35,187,545.69
Total Current Operating Expenses		662,801,423.23
SURPLUS FROM CURRENT OPERATIONS		(239,093,522.92)
Other Non-Operating Income		509,532.18
Gains		209,330.29
SURPLUS BEFORE TAX		(238,374,660.45)
Less: Income Tax Expenses		21,467,436.00
SURPLUS (DEFICIT) BEFORE SUBSIDY AFTER TAX		(259,842,096.45)
Assistance and Subsidy - SIDA Fund		89,032,500.00
NET SURPLUS (DEFICIT) FOR THE PERIOD		(170,809,596.45)

1/ Includes Interest Income of P 316,380.23

2/ Includes SIDA subsidy related expenses amounting to P 448,400,308.05

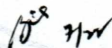
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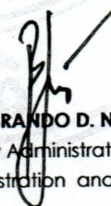
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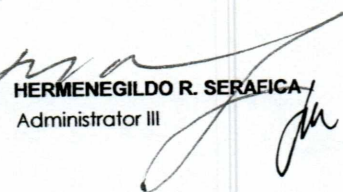
Recommending approval:

Approved by:


DARLENE JOY E. BARAL
 COS - Accountant I


ERLINDA J. ABACAN
 Chief Accountant


ATTY. BRANDO D. NOROÑA
 Deputy Administrator II for
 Administration and Finance


HERMENEGILDO R. SERAFICA
 Administrator III



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