



Republic of the Philippines  
 Department of Agriculture  
**SUGAR REGULATORY ADMINISTRATION**  
 Sugar Center Bldg., North Avenue, Diliman, Quezon City, Philippines 1101  
 TIN 000-784-336

**STATEMENT OF FINANCIAL PERFORMANCE  
 FOR THE PERIOD ENDED MARCH 31, 2020**

		AMOUNT
<b>REVENUE</b>		
Service and Business Income	1/	183,061,361.67
<b>Total Revenue</b>		<b>183,061,361.67</b>
<b>LESS: CURRENT OPERATING EXPENSES</b>		
Personnel Services		43,320,433.01
Maintenance and Other Operating Expenses		70,720,136.34
Financial Expenses		30,000.00
Non-Cash Expenses		7,877,804.96
<b>Total Current Operating Expenses</b>		<b>121,948,374.31</b>
<b>SURPLUS FROM CURRENT OPERATIONS</b>		
		<b>61,112,987.36</b>
Other Non-Operating Income		436,388.29
Gains		10,532.60
<b>SURPLUS BEFORE TAX</b>		<b>61,559,908.25</b>
Less: Income Tax Expenses		
<b>SURPLUS (DEFICIT) BEFORE SUBSIDY AFTER TAX</b>		<b>61,559,908.25</b>
Assistance and Subsidy - SIDA Fund		-
<b>NET SURPLUS FOR THE PERIOD</b>		<b>61,559,908.25</b>

1/ Includes Interest Income of P 1,050,593.03

Prepared by:

Certified Correct:

Noted by:

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 Chief Accountant

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