



Republic of the Philippines  
 Department of Agriculture  
**SUGAR REGULATORY ADMINISTRATION**  
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**STATEMENT OF FINANCIAL PERFORMANCE  
 FOR THE PERIOD ENDED MARCH 31, 2022**

		AMOUNT
<b>REVENUE</b>		
Service and Business Income	1/	179,383,229.21
<b>Total Revenue</b>		<b>179,383,229.21</b>
<b>LESS: CURRENT OPERATING EXPENSES</b>		
Personnel Services		33,897,091.59
Maintenance and Other Operating Expenses	2/	166,284,817.31
Financial Expenses		53,315.70
Non-Cash Expenses		17,112,095.66
<b>Total Current Operating Expenses</b>		<b>217,347,320.26</b>
		<b>(37,964,091.05)</b>
<b>SURPLUS FROM CURRENT OPERATIONS</b>		
Other Non-Operating Income		345,155.91
Gains		31,135.05
		<b>(37,587,800.09)</b>
<b>SURPLUS BEFORE TAX</b>		
Less: Income Tax Expenses		-
		<b>(37,587,800.09)</b>
<b>SURPLUS (DEFICIT) BEFORE SUBSIDY AFTER TAX</b>		
Assistance and Subsidy - SIDA Fund		89,032,500.00
		<b>51,444,699.91</b>
<b>NET SURPLUS (DEFICIT) FOR THE PERIOD</b>		

1/ Includes Interest Income of P 187,940.66

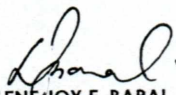
2/ Includes SIDA subsidy related expenses amounting to P 123,645,483.56

Prepared by:


Certified Correct:

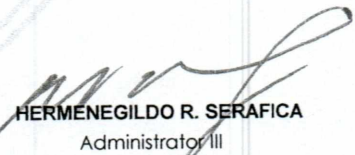
Recommending approval:

Approved by:

  
**DARLENE JOY E. BARAL**  
 COS - Accountant I

  
**ERLINDA J. ABACAN**  
 Chief Accountant

  
**ATTY. BRANDOC D. NOROÑA**  
 Deputy Administrator II for  
 Administration and Finance

  
**HERMENEGILDO R. SERAFICA**  
 Administrator III



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