



Republic of the Philippines
Department of Agriculture

SUGAR REGULATORY ADMINISTRATION

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MEMO-AFD-GAD-HRS-2024-Mar-041

March 20, 2024

SPECIAL ORDER NO. 117 **Series of 2024**

In compliance to Paragraph (d), Section 18 of the Governance Commission for GOCCs' (GCG) approved SRA Manual of Corporate Governance (SRA-MCG), a **RISK MANAGEMENT COMMITTEE** is hereby created and is composed of the following officers:

- **CHAIRPERSON:** **Mr. David Andrew L. Sanson**
Board Member, Planters' Representative
- **MEMBERS:**
Atty. Ignacio S. Santillana
Deputy Administrator, Research, Development and Extension
Atty. Brando D. Noroña
Deputy Administrator, Administration and Finance Department
Atty. Guillermo C. Tejida III
Deputy Administrator, Regulation Department
- **SECRETARIAT:** **Ms. Jezelle M. Salayon**
Project Development Officer II
Ms. Frances Kristine M. Crisostomo
COS, Legal Researcher III



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The Committee shall be responsible of, and is tasked to perform the following functions in pursuance to the provisions of the aforesaid SRA-MCG:

1. Oversee risk management functions specifically in the areas of:
 - a) Management of financial liquidity, solvency and viability, organizational stability and sustainability, legal, reputational and other risks; and
 - b) Crisis management which includes receiving from senior management periodic information on risk exposures and risk management activities.
2. Develop the risk management policy, and ensure that the risk management processes and compliances are embedded throughout the operations of SRA, especially at the Board and Management level; and
3. Provide quarterly reporting and update the Board on key risk management issues as well as ad hoc reporting and evaluation of investment proposal.

All other previous issuances and orders that are inconsistent to this Special Order are hereby automatically revoked and amended accordingly.

This Order shall take effect immediately.


PABLO LUIS S. AZCONA
Administrator