


**SUGAR REGULATORY ADMINISTRATION (SRA)**

Component					Annual Target	First Quarter		Second Quarter		
Objective/Measure		Formula	Weight	Rating System	2023	Target	Actual	Target	Actual	
Socio-Economic Impact	<b>SO 1</b>	<b>Empowered Industry Significantly Contributing to Food Security and Poverty Reduction</b>								
	SM 1	Productivity / Yield Per Hectare (TC/Ha - Crop Year Basis)	Yield (tons cane) per Hectare	10%	Actual/Target	53	To be determined at the end of Crop Year			
	SM 2	Sugar Production - Crop Year Basis (In Million Metric Tons)	Absolute Number	7%	Actual/Target	2.001		0.524	0.778	
	SM3	Average Income per Hectare of Block Farms	Total farmers' Net Income over total area	12%	Actual/Target	₱80,000	To be determined at the end of Crop Year			
	<b>SO 2</b>	<b>Maintained Balanced Sugar Supply and Demand Requirements</b>								
	SM 4	Volume of Buffer stock (MT)	Absolute Number	12%	Actual/Target	240,000	240,000	343,519	240,000	690,250
	<b>subtotal</b>		<b>41%</b>							
Customers/Stakeholders	<b>SO 3</b>	<b>Improved Income, Profitability, Global Competitiveness and Sustainable Productivity of the Sugarcane Industry</b>								
	SM 5	Percentage of Satisfied Customers	Number of Respondents which gave at least a Satisfactory Rating/ total number of respondents	5%	Actual/Target 0% = if less than 80%	90%		NA	NA	
	SM 6	Number of Sugarcane Block Farms Made Operationalized	Actual count	14%	Actual/Target	21		-	-	
	SM 7	Number of scholars enrolled	Actual count	5%	Actual/Target	700	700	745	700	745
		<b>subtotal</b>		<b>24%</b>						
Internal Processes	<b>SO 4</b>	<b>Provide Responsive Research, Technical Assistance and Extension Services to Sugarcane Industry Stakeholders</b>								
	SM 8	Number of completed research projects:								
		a. Under the Breeding Program	Actual count	3%	Actual/Target	31		1	5	
		b. Production Technology Projects	Actual count	3%	Actual/Target	20		-	4	
	c. RDE Projects Implemented	Actual count	3%	Actual/Target	25		21	21		
Internal Process	<b>SO 5</b>	<b>Enforce and Implement Pro-Active and Effective Policies, Rules and Regulations</b>								
	SM 9	Percentage of compliance to SRA Policies, Rules and Regulations by Millers and Traders	100% minus (total number of cases or violations over total number of millers and traders)	5%	Actual/Target	100%	100%	97.78%	100%	100%
		<b>subtotal</b>		<b>14%</b>						
Learning & Growth	<b>SO 6</b>	<b>Sustain the Development of Expertise and Human Resources in the Field of Sugarcane Industry, Development and Related Areas</b>								
	SM 10	Percentage of Personnel with Required Competencies Met	Number of Incumbents Meeting Required Competency over Number of Filled Plantilla	5%	All or Nothing	Improvement from the baseline		46.72%	58.20%	

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Learning & Growth	SM 11	ISO 9001 Certification	Milestone	5%	All or Nothing	Passed 1st Surveillance Audit	Passed the 1st Year Surveillance Audit by the ISO 9001 Certifying Body last March 7, 2023 (FIRST QUARTER 2023)			
	<b>subtotal</b>		<b>10%</b>							
Financial	SO 7	<b>Maintain Sound Financial Management</b>								
	SM 12	EBITDA Margin	EBITDA / Total Revenues	5%	Actual/Target	16%	16%	70.67%	16%	68.11%
	SM 13	Budget Utilization Rate (BUR)								
		a. Subsidy								
		a.1 Obligation Rate								
		Current	Total Obligated Subsidy over Total COB from Subsidy (both net of PS Cost)	1%	Actual/Target	90%	90%	0%	90%	60%
	Carry-over	1%		Actual/Target	90%	90%	100%	90%	100%	
		a.2 Disbursement Rate								
		Current	Total Disbursement over Total Obligations (both net of PS Cost)	1%	Actual/Target	90%	90%	-	90%	6.64%
		Carry-over		1%	Actual/Target	90%	90%	20.78%	90%	44.39%
b. Disbursement of Internally generated Funds (IGF)		Total disbursement from IGF over Total COB from IGF (both net of PS Cost)	2%	Actual/Target	90%	90%	8.56%	90%	21.63%	
<b>subtotal</b>			<b>11%</b>							
<b>TOTAL</b>			<b>100%</b>							

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