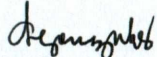


SUGAR REGULATORY ADMINISTRATION (SRA)

Component					Annual Target	First Quarter		Second Quarter		Third Quarter		
Objective/Measure		Formula	Weight	Rating System	2023	Target	Actual	Target	Actual	Target	Actual	
Socio-Economic Impact	SO 1	Empowered Industry Significantly Contributing to Food Security and Poverty Reduction										
	SM 1	Productivity / Yield Per Hectare (TC/Ha - Crop Year Basis)	Yield (tons cane) per Hectare	10%	Actual/Target	53	To be determined at the end of the Year					
	SM 2	Sugar Production - Crop Year Basis (In Million Metric Tons)	Absolute Number	7%	Actual/Target	2.001		0.524		0.778		0.490
	SM3	Average Income per Hectare of Block Farms	Total farmers' Net Income over total area	12%	Actual/Target	₱80,000	To be determined at the end of the Year					
	SO 2	Maintained Balanced Sugar Supply and Demand Requirements										
	SM 4	Volume of Buffer stock (MT)	Absolute Number	12%	Actual/Target	240,000	240,000	343,519	240,000	690,250	240,000	679,348
	subtotal		41%									
Customers/Stakeholders	SO 3	Improved Income, Profitability, Global Competitiveness and Sustainable Productivity of the Sugarcane Industry										
	SM 5	Percentage of Satisfied Customers	Number of Respondents which gave at least a Satisfactory Rating/ total number of respondents	5%	Actual/Target 0% = if less than 80%	90%		NA		NA		NA
	SM 6	Number of Sugarcane Block Farms Made Operationalized	Actual count	14%	Actual/Target	21		21		21		21
	SM 7	Number of scholars enrolled	Actual count	5%	Actual/Target	700	700	745	700	745	700	761
		subtotal		24%								
Internal Processes	SO 4	Provide Responsive Research, Technical Assistance and Extension Services to Sugarcane Industry Stakeholders										
	SM 8	Number of completed research projects:										
		a. Under the Breeding Program	Actual count	3%	Actual/Target	31		1		5		7
		b. Production Technology Projects	Actual count	3%	Actual/Target	20		-		5		1
	c. RDE Projects Implemented	Actual count	3%	Actual/Target	25		21		21		21	
Internal Process	SO 5	Enforce and Implement Pro-Active and Effective Policies, Rules and Regulations										
	SM 9	Percentage of compliance to SRA Policies, Rules and Regulations by Millers and Traders	100% minus (total number of cases or violations over total number of millers and traders)	5%	Actual/Target	100%	100%	97.78%	100%	100%	100%	92.26%
		subtotal		14%								
Learning & Growth	SO 6	Sustain the Development of Expertise and Human Resources in the Field of Sugarcane Industry, Development and Related Areas										
	SM 10	Percentage of Personnel with Required Competencies Met	Number of Incumbents Meeting Required Competency over Number of Filled Plantilla	5%	All or Nothing	Improvement from the baseline		46.72%		58.20%		58.20%


Component					Annual Target	First Quarter		Second Quarter		Third Quarter		
Objective/Measure		Formula	Weight	Rating System	2023	Target	Actual	Target	Actual	Target	Actual	
Learning & Growth	SM 11	ISO 9001 Certification	Milestone	5%	All or Nothing	Passed 1st Surveillance Audit	Passed the 1st Year Surveillance Audit by the ISO 9001 Certifying Body last March 7, 2023 (FIRST QUARTER 2023)					
	subtotal			10%								
Financial	SO 7 Maintain Sound Financial Management											
	SM 12	EBITDA Margin	EBITDA / Total Revenues	5%	Actual/Target	16%	16%	70.67%	16%	68.11%	16%	69.21%
	SM 13	Budget Utilization Rate (BUR)										
		a. Subsidy										
		a.1 Obligation Rate										
		Current	Total Obligated Subsidy over Total COB from Subsidy (both net of PS Cost)	1%	Actual/Target	90%	90%	0%	90%	60%	90%	62%
	Carry-over		1%	Actual/Target	90%	90%	100%	90%	100%	90%	100%	
		a.2 Disbursement Rate										
		Current	Total Disbursement over Total Obligations	1%	Actual/Target	90%	90%	-	90%	6.64%	90%	9.13%
		Carry-over	(both net of PS Cost)	1%	Actual/Target	90%	90%	20.78%	90%	44.39%	90%	48.08%
b. Disbursement of Internally generated Funds (IGF)		Total disbursement from IGF over Total COB from IGF (both net of PS Cost)	2%	Actual/Target	90%	90%	8.56%	90%	21.63%	90%	33.25%	
subtotal			11%									
TOTAL			100%									

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