

Sugar Regulatory Administration  
**CONSOLIDATED TRIAL BALANCE**  
 Corporate Fund Account

Revision date: 6/24/2020

Ledger of SUGAR REGULATORY ADMINISTRATION showing balances of accounts as of December 31, 2019

ACCOUNTS	Account Code	POST-CLOSING TRIAL BALANCE- QC		POST-CLOSING TRIAL BALANCE- BC		CONSO. POST-CLOSING TRIAL BAL.	
		as of December 31, 2019		as of December 31, 2019		as of December 31, 2019	
		Debit	Credit	Debit	Credit	Debit	Credit
<b>CURRENT ASSETS</b>							
Cash	101	2,137,518,707.40	-	395,597,248.52	-	2,533,115,955.92	-
Cash on Hand	10101	371,027.79	-	1,427,757.75	-	1,798,785.54	-
Cash - Collecting Officers	10101010	221,027.79	-	1,182,801.75	-	1,403,829.54	-
Petty Cash	10101020	150,000.00	-	244,956.00	-	394,956.00	-
Cash in Bank - Local Currency	10102	2,137,147,679.61	-	394,169,490.77	-	2,531,317,170.38	-
Cash In Bank-Local Currency, Current	10102020	1,970,249,297.35	-	393,800,017.97	-	2,364,049,315.32	-
LBP-San Fernando	10102020-1	638,029.73	-	-	-	638,029.73	-
LBP- Balayan	10102020-2	502,320.83	-	-	-	502,320.83	-
LBP- North Avenue	10102020-3	1,008,153,276.47	-	-	-	1,008,153,276.47	-
LBP SRA Sugar liens	10102020-4	312,396,568.47	-	-	-	312,396,568.47	-
LBP - ACEF, Current 1/	10102020-5	2,814,353.49	-	-	-	2,814,353.49	-
LBP-Bacolod (Corporate)	10102020-6	-	-	23,938,546.09	-	23,938,546.09	-
LBP Bacolod (ACEF) 1/	10102020-7	-	-	114,367.18	-	114,367.18	-
LBP Bacolod (CAF# 0422-1234-66)Other Project	10102020-12	-	-	1,845,634.72	-	1,845,634.72	-
LBP Bacolod (0422-1248-70)	10102020-13	-	-	238,887.80	-	238,887.80	-
LBP-SIDA Account	10102020-14	645,744,740.36	-	-	-	645,744,740.36	-
LBP-Bacolod SIDA Account	10102020-15	-	-	367,662,582.18	-	367,662,582.18	-
Cash In Bank-Local Currency, Savings	10102030	166,898,382.26	-	369,472.80	-	167,267,855.06	-
LBP-High Yielding Savings	10102030-1	161,360,188.25	-	-	-	161,360,188.25	-
LBP ACEF-HYSA 1/	10102030-2	5,538,194.01	-	-	-	5,538,194.01	-
LBP Bacolod (RAGASA)	10102030-3	-	-	369,472.80	-	369,472.80	-
Treasury/Agency Cash Account	10104	-	-	-	-	-	-
Cash - Modified Disbursement System	10104040	-	-	-	-	-	-
<b>Investments</b>	102	35,180,514.89	-	-	-	35,180,514.89	-
Financial Assets - Held to Maturity	10202	35,098,514.89	-	-	-	35,098,514.89	-
Investment in Treasury Bills - Local 2/	10202010	35,098,514.89	-	-	-	35,098,514.89	-
Other Investments	10299	82,000.00	-	-	-	82,000.00	-
Other Investments	10299990	82,000.00	-	-	-	82,000.00	-
<b>Receivables</b>	103	1,692,596,973.42	66,053,109.22	214,974,280.85	4,260,096.35	1,907,571,234.27	70,313,205.57
Loans & Receivable Accounts	10301	9,271,192.48	-	-	-	9,271,192.48	-
Accounts Receivable	10301010	9,271,192.48	-	-	-	9,271,192.48	-
Allowance for Impairment - Accounts Receivable	10301011	-	-	-	-	-	-
Inter-Agency Receivables	10303	1,274,774,053.83	-	209,057,945.74	-	1,483,831,999.57	-
Due From NGAs	10303010	702,181,384.83	-	2,417,945.74	-	704,599,330.57	-
Allowance for Impairment - Due From NGAs	10303011	-	-	-	-	-	-
Due From GOCCs	10303050	572,592,669.00	-	206,640,000.00	-	779,232,669.00	-
Allowance for Impairment - Due From GOCCs	10303051	-	-	-	-	-	-
Intra-Agency Receivables	10304	317,610,401.30	-	-	-	317,610,401.30	-
Due From Bacolod Office	10304070	317,610,401.30	-	-	-	317,610,401.30	-
Other Receivables	10305	90,941,323.81	66,053,109.22	5,916,315.11	4,260,096.35	96,857,640.92	70,313,205.57
Receivables - Disallowances/Charges	10305010	817,468.55	-	93,754.15	-	911,222.70	-
Receivables-Disallowances/Charges	10305010-1	496,580.55	-	93,754.15	-	590,334.70	-
Receivables-Disallowances/Charges (B)	10305010-2	320,888.00	-	-	-	320,888.00	-
Due From Officers and Employees	10305020	194,927.42	-	162,747.04	-	357,674.46	-
Due From NGOs/POs	10305030	24,384,401.17	-	1,483,995.62	-	25,868,396.79	-
Other Receivables	10305090	65,544,528.67	-	4,175,818.30	-	69,720,346.97	-
Claims on Unrelieved Losses of Assets	10305090-1	207,819.67	-	-	-	207,819.67	-
Claims on Disallowed Checks	10305090-2	23,750.17	-	-	-	23,750.17	-
Other Receivables (LES Lots)	10305090-3	67,789.00	-	-	-	67,789.00	-
Other Receivables	10305090-4	2,591,862.83	-	4,175,818.30	-	6,767,681.13	-
Due from Dept. of Agriculture (DA)	10305090-5	1,250,635.00	-	-	-	1,250,635.00	-
Due from NASUTRA	10305090-6	54,249,557.52	-	-	-	54,249,557.52	-
Due from OCI SILANGAN	10305090-7	6,698,114.48	-	-	-	6,698,114.48	-
Due from Council for Agriculture, Forestry, etc.	10305090-8	455,000.00	-	-	-	455,000.00	-
Allowance for Impairment - Other Receivables	10305091	-	66,053,109.22	-	4,260,096.35	-	70,313,205.57
<b>Inventories</b>	104	519,358.90	-	1,718,782.19	-	2,238,141.09	-
Supplies	10404	519,358.90	-	1,718,782.19	-	2,238,141.09	-
Office Supplies Inventory	10404010	519,358.90	-	93,045.20	-	612,404.10	-
Agricultural Supplies Invt (Bacolod)	10404090	-	-	1,625,736.99	-	1,625,736.99	-
<b>Other Current Assets</b>	199	7,518,657.80	-	4,873,252.27	-	12,391,910.07	-
Advances	19901	918,454.51	-	2,916,057.20	-	3,834,511.71	-
Advances for Operating Expenses	19901010	-	-	-	-	-	-
Advances to Special Disbursing Officer	19901030	918,454.51	-	2,902,931.56	-	3,821,386.07	-
Advances to Officers and Employee	19901040	-	-	13,125.64	-	13,125.64	-

1/ Intended for DA-Sugar ACEF Projects

2/ Includes funds escrow for payment of NASUTRA payables in the amount of P16.549M



ACCOUNTS	Account Code	POST-CLOSING TRIAL BALANCE- QC		POST-CLOSING TRIAL BALANCE- BC		CONSO. POST-CLOSING TRIAL BAL.	
		as of December 31, 2019		as of December 31, 2019		as of December 31, 2019	
		Debit	Credit	Debit	Credit	Debit	Credit
<b>Prepayments</b>	19902	5,013,822.20	-	1,937,895.07	-	6,951,717.27	-
Prepaid Insurance	19902050	310,141.58	-	-	-	310,141.58	-
Prepaid Insurance - Govt Buildings	19902050-1	2,877.09	-	-	-	2,877.09	-
Prepaid Insurance - Motor Vehicles	19902050-2	113,014.49	-	-	-	113,014.49	-
Prepaid Insurance - SRA Directories/Office	19902050-3	194,250.00	-	-	-	194,250.00	-
Advances to Contractors	19902010	697,800.68	-	1,543,191.92	-	2,240,992.58	-
Creditable Input Tax	19902070	-	-	-	-	-	-
Other Prepayments	19902990	4,005,879.96	-	394,703.15	-	4,400,583.11	-
<b>Deposits</b>	19903	1,586,381.09	-	19,300.00	-	1,605,681.09	-
Guaranty Deposits	19903020	1,532,081.09	-	19,300.00	-	1,551,381.09	-
Other Deposits	19903990	54,300.00	-	-	-	54,300.00	-
<b>TOTAL CURRENT ASSETS</b>		<b>3,873,334,212.41</b>	<b>66,053,109.22</b>	<b>617,163,543.83</b>	<b>4,260,096.35</b>	<b>4,490,497,756.24</b>	<b>70,313,205.57</b>
<b>Investment Property</b>	105	<b>53,944,001.88</b>	<b>12,499,341.86</b>	<b>7,317,478.00</b>	-	<b>61,261,479.88</b>	<b>12,499,341.86</b>
<b>Land and Buildings</b>	10501	<b>53,944,001.88</b>	<b>12,499,341.86</b>	<b>7,317,478.00</b>	-	<b>61,261,479.88</b>	<b>12,499,341.86</b>
Investment Property, Land	10501010	37,909,698.12	-	7,317,478.00	-	45,227,176.12	-
Accumulated Impairment Losses - Investment Property	10501011	-	-	-	-	-	-
Investment Property, Buildings	10501020	16,034,303.76	-	-	-	16,034,303.76	-
Accumulated Depreciation - Investment Property, Build	10501021	-	12,499,341.86	-	-	-	12,499,341.86
<b>Property, Plant &amp; Equipment</b>	106	<b>269,374,284.08</b>	<b>154,815,907.06</b>	<b>304,404,156.92</b>	<b>166,137,571.21</b>	<b>573,778,441.00</b>	<b>320,953,478.27</b>
<b>Land</b>	10601	<b>110,937.94</b>	-	<b>76,735.05</b>	-	<b>187,672.99</b>	-
Land	10601010	110,937.94	-	76,735.05	-	187,672.99	-
<b>Land Improvements</b>	10602	<b>11,076,249.51</b>	<b>8,817,683.20</b>	<b>23,292,290.53</b>	<b>17,085,362.65</b>	<b>34,368,540.04</b>	<b>26,803,045.85</b>
Land Improvements	10602010	-	-	-	-	-	-
Accumulated Depreciation - Land Improvements	10602011	-	-	-	-	-	-
Other Land Improvements	10602990	11,076,249.51	-	23,292,290.53	-	34,368,540.04	-
Accumulated Depreciation - Other Land Improvements	10602991	-	8,817,683.20	-	17,085,362.65	-	26,903,045.85
<b>Buildings and Other Structures</b>	10604	<b>49,837,497.75</b>	<b>12,158,186.96</b>	<b>65,840,025.49</b>	<b>34,744,544.49</b>	<b>115,677,523.24</b>	<b>46,902,731.45</b>
Buildings	10604010	29,202,271.45	-	41,650,514.07	-	70,852,785.52	-
Accumulated Depreciation - Office Buildings	10604011	-	8,411,055.71	-	19,330,827.27	-	27,741,882.98
Other Structures	10604990	20,635,226.30	-	24,189,511.42	-	44,824,737.72	-
Accumulated Depreciation - Other Structures	10604991	-	3,747,131.25	-	15,413,717.22	-	19,160,848.47
<b>Machinery and Equipment</b>	10605	<b>150,758,269.80</b>	<b>101,452,531.84</b>	<b>178,944,530.80</b>	<b>88,208,788.88</b>	<b>329,702,800.60</b>	<b>199,861,320.72</b>
Office Equipment	10605020	8,789,606.91	-	13,927,535.10	-	22,717,142.01	-
Accumulated Depreciation - Office Equipment	10605021	-	6,938,739.20	-	10,245,159.78	-	17,183,898.98
Information and Communication Technology Equipme	10605030	36,368,836.36	-	26,889,700.85	-	63,258,537.21	-
Accumulated Depreciation - Information and Commun	10605031	-	25,158,123.92	-	16,130,745.53	-	41,288,869.45
Agricultural Equipment	10605040	12,438,544.11	-	34,601,761.18	-	47,040,305.29	-
Accumulated Depreciation - Agricultural Equipment	10605041	-	3,332,399.26	-	15,864,394.12	-	19,196,793.38
Communication Equipment	10605070	155,755.80	-	89,950.00	-	245,705.80	-
Accumulated Depreciation - Communication Equipme	10605071	-	142,069.27	-	12,817.80	-	154,887.07
Technical and Scientific Equipment	10605140	90,769,600.62	-	96,001,537.86	-	186,771,138.48	-
Accumulated Depreciation-Technical and Scientific Eq	10605141	-	54,021,330.95	-	50,649,691.17	-	104,671,022.12
Sports Equipment	10605130	494,493.00	-	147,508.00	-	642,001.00	-
Accumulated Depreciation - Sports Equipment	10605131	-	106,409.38	-	83,493.88	-	189,903.26
Other Machinery & Equipment	10605990	1,741,433.00	-	7,286,537.81	-	9,027,970.81	-
Accumulated Depreciation - Other Machinery and Equ	10605991	-	11,753,459.86	-	5,222,486.60	-	16,975,946.46
<b>Transportation Equipment</b>	10606	<b>32,239,889.20</b>	<b>17,142,188.82</b>	<b>21,303,360.14</b>	<b>15,199,362.90</b>	<b>53,543,249.34</b>	<b>32,341,551.72</b>
Motor Vehicles	10606010	32,239,889.20	-	21,303,360.14	-	53,543,249.34	-
Accumulated Depreciation - Motor Vehicles	10606011	-	17,142,188.82	-	15,199,362.90	-	32,341,551.72
<b>Furniture, Fixtures and Books</b>	10607	<b>3,388,771.00</b>	<b>686,960.62</b>	<b>2,861,207.40</b>	<b>899,512.29</b>	<b>6,249,978.40</b>	<b>1,586,472.91</b>
Furniture and Fixtures	10607010	3,039,443.00	-	2,701,682.40	-	5,741,125.40	-
Accumulated Depreciation - Furniture and Fixtures	10607011	-	679,716.93	-	825,913.81	-	1,505,630.74
Books	10607020	349,328.00	-	159,525.00	-	508,853.00	-
Accumulated Depreciation - Library Books	10607021	-	7,243.69	-	73,598.48	-	80,842.17
<b>Other Property, Plant &amp; Equipment</b>	10698	<b>21,015,550.47</b>	<b>13,558,355.62</b>	-	-	<b>21,015,550.47</b>	<b>13,558,355.62</b>
Other Property, Plant & Equipment	10698990	21,015,550.47	-	-	-	21,015,550.47	-
Accumulated Depreciation - Other Plant, Property & E	10698991	-	13,558,355.62	-	-	-	13,558,355.62
<b>Construction in Progress</b>	10699	<b>947,118.41</b>	-	<b>12,086,007.51</b>	-	<b>13,033,125.92</b>	-
Construction in Progress - Building & Other Structure	10699030	947,118.41	-	12,086,007.51	-	13,033,125.92	-
<b>Intangible Assets</b>	108	<b>1,180,000.00</b>	<b>472,000.08</b>	-	-	<b>1,180,000.00</b>	<b>472,000.08</b>
<b>Intangible Assets</b>	10801	<b>1,180,000.00</b>	<b>472,000.08</b>	-	-	<b>1,180,000.00</b>	<b>472,000.08</b>
Computer Software	10801020	1,180,000.00	-	-	-	1,180,000.00	-
Accum. Amort. - Computer Software	10801021	-	472,000.08	-	-	-	472,000.08
<b>Other Non-Current Assets</b>	199	<b>542,667.32</b>	-	<b>434,644.78</b>	-	<b>977,312.10</b>	-
<b>Other Assets</b>	19999	<b>542,667.32</b>	-	<b>434,644.78</b>	-	<b>977,312.10</b>	-
Deferred Charges/Losses	19999080	-	-	121,057.89	-	121,057.89	-
Other Assets	19999990	542,667.32	-	313,586.89	-	856,254.21	-
Accumulated Depreciation - Other Assets	19999991	-	-	-	-	-	-
<b>TOTAL NON-CURRENT ASSETS</b>		<b>325,040,953.28</b>	<b>167,787,249.00</b>	<b>312,156,279.70</b>	<b>166,137,571.21</b>	<b>637,187,232.98</b>	<b>333,924,820.21</b>
<b>TOTAL ASSETS</b>		<b>4,198,375,165.69</b>	<b>233,840,358.22</b>	<b>929,319,823.53</b>	<b>170,397,667.56</b>	<b>5,127,684,989.22</b>	<b>404,238,025.78</b>




ACCOUNTS	Account Code	POST-CLOSING TRIAL BALANCE- QC		POST-CLOSING TRIAL BALANCE- BC		CONSC. POST-CLOSING TRIAL BAL.	
		as of December 31, 2019		as of December 31, 2019		as of December 31, 2019	
		Debit	Credit	Debit	Credit	Debit	Credit
<b>LIABILITIES</b>							
<b>CURRENT LIABILITIES</b>							
Financial Liabilities	201	-	17,718,530.32	-	31,821,643.95	-	49,540,174.27
Payables	20101	-	17,718,530.32	-	31,821,643.95	-	49,540,174.27
Accounts Payable	20101010	-	12,480,626.75	-	26,374,886.29	-	30,863,513.04
Due to Officers and Employees	20101020	-	5,229,903.57	-	5,446,757.66	-	10,676,661.23
Finance Lease Payable	20101070	-	(0.00)	-	-	-	(0.00)
Inter-Agency Payables	202	-	22,559,792.84	-	2,871,033.03	-	25,430,825.87
Inter-Agency Payables	20201	-	22,559,792.84	-	2,871,033.03	-	25,430,825.87
Due to BIR	20201010	-	744,352.76	-	1,694,399.53	-	2,430,752.29
Due to GSIS	20201020	-	6,023.99	-	955,530.49	-	961,554.40
Due to Pag-ibig	20201030	-	(2,445.97)	-	55,146.14	-	52,700.17
Due to PHILHEALTH	20201040	-	-	-	52,316.59	-	52,316.59
Due to other NGAs	20201050	-	9,346,747.54	-	113,640.28	-	9,460,387.82
Due to DA-ACEF	20201050-1	-	8,446,591.02	-	113,640.28	-	8,560,231.30
Due to National Home Mortgage Finance	20201050-2	-	-	-	-	-	-
Due to DAR - Block Farming	20201050-3	-	-	-	-	-	-
Due to DOST-Molecular Techniques Project	20201050-4	-	-	-	-	-	-
Due to DOST- PCAARRD-SRA Project	20201050-5	-	-	-	-	-	-
Due to DOST - PNRI Smart Farming Project	20201050-6	-	125,633.67	-	-	-	125,633.67
Due to DA-Yolanda Fund (YRRP)	20201050-7	-	774,522.85	-	-	-	774,522.85
Income Tax Payable	20201130	-	12,465,114.52	-	-	-	12,465,114.52
Intra-Agency Payables	203	-	-	-	317,610,401.30	-	317,610,401.30
Intra-Agency Payables	20301	-	-	-	317,610,401.30	-	317,610,401.30
Due to Home Office	20301060	-	-	-	317,610,401.30	-	317,610,401.30
Trust Liabilities	204	-	567,139,912.04	-	4,269,138.12	-	571,409,050.16
Trust Liabilities	20401	-	567,139,912.04	-	4,269,138.12	-	571,409,050.16
Guaranty/Security Deposits Payable	20401040	-	567,139,912.04	-	4,269,138.12	-	571,409,050.16
Guaranty Deposits Payable	20401040-1	-	263,570,981.84	-	3,104,539.59	-	266,675,521.43
Production Enhancement Bond	20401040-1a	-	302,800,242.50	-	-	-	302,800,242.50
Retention Fee	20401040-3	-	768,687.70	-	1,164,598.53	-	1,933,286.23
Provisions	206	-	66,666,849.96	-	31,041,753.88	-	97,708,603.84
Provisions	20601	-	66,666,849.96	-	31,041,753.88	-	97,708,603.84
Leave Benefits Payable	20601020	-	66,666,849.96	-	31,041,753.88	-	97,708,603.84
Other Current Payables	299	-	182,609,825.87	-	2,645,246.78	-	185,255,072.65
Other Payables	29999	-	182,609,825.87	-	2,645,246.78	-	185,255,072.65
Dividends Payable	29999090	-	159,549,462.37	-	-	-	159,549,462.37
Other Payables	29999990	-	23,060,363.50	-	2,645,246.78	-	25,705,610.28
Due to Liberty Aviation Corporation	29999990-1	-	4,527,585.88	-	-	-	4,527,585.88
Due to NASUTRA Creditors	29999990-2	-	16,549,224.37	-	-	-	16,549,224.37
Mutual Assistance Program (MAP)	29999990-3	-	-	-	22,213.05	-	22,213.05
SURECCO Loan	29999990-4	-	20,100.00	-	420,702.26	-	440,802.26
SURECCO-Damayran	29999990-5	-	-	-	15,468.46	-	15,468.46
Surecco-Healthcare (HMO)	29999990-6	-	-	-	35,280.39	-	35,280.39
SUGAREAP (Dues)	29999990-7	-	7,540.00	-	17,426.25	-	24,966.25
PHILAM	29999990-9	-	-	-	-	-	-
Due to Bukid Verde Inc.-Micropropagation Proj.	29999990-23	-	-	-	-	-	-
Due to MJ Multimes Inc.-Bioefficacy Testing	29999990-24	-	-	-	-	-	-
Due to JIRCAS-Proj. for the Dev't of Sustainable	29999990-25	-	25,264.75	-	-	-	25,264.75
Due to Intelligrow Agri Product Trading	29999990-26	-	-	-	-	-	-
Due to UPLB-Dev. of Nanofertilizers for Sugarc	29999990-27	-	42,455.25	-	-	-	42,455.25
Due to JIRCAS-Mngt.on exp'tal field & growth of	29999990-28	-	90,755.40	-	-	-	90,755.40
COA Suspension	29999990-29	-	-	-	150,478.83	-	150,478.83
Due to AFSIS-SRA Project	29999990-30	-	1,780,101.05	-	-	-	1,780,101.05
SUDEMUPCO	29999990-31	-	-	-	-	-	-
SLD	29999990-32	-	-	-	59,946.37	-	59,946.37
RAGASA	29999990-33	-	-	-	335,994.32	-	335,994.32
OPSI	29999990-34	-	-	-	1,484,132.14	-	1,484,132.14
Other Payables	29999990-99	-	17,336.80	-	103,604.71	-	120,941.51
<b>TOTAL CURRENT LIABILITIES</b>		-	<b>856,694,911.03</b>	-	<b>390,259,217.06</b>	-	<b>1,246,954,128.09</b>
<b>NON-CURRENT LIABILITIES</b>							
Deferred Credits	205	-	-	-	122,357.89	-	122,357.89
Deferred Credits	20501	-	-	-	122,357.89	-	122,357.89
Other Deferred Credits	20501990	-	-	-	122,357.89	-	122,357.89
<b>TOTAL NON-CURRENT LIABILITIES</b>		-	-	-	<b>122,357.89</b>	-	<b>122,357.89</b>
<b>TOTAL LIABILITIES</b>		-	<b>856,694,911.03</b>	-	<b>390,381,574.95</b>	-	<b>1,247,076,485.98</b>



ACCOUNTS	Account Code	POST-CLOSING TRIAL BALANCE- QC		POST-CLOSING TRIAL BALANCE- BC		CONSO. POST-CLOSING TRIAL BAL.	
		as of December 31, 2019		as of December 31, 2019		as of December 31, 2019	
		Debit	Credit	Debit	Credit	Debit	Credit
<b>EQUITY</b>							
Government Equity	301	-	3,107,839,896.44	-	369,540,581.02	-	3,476,380,477.46
Government Equity	30101	-	3,107,839,896.44	-	368,540,581.02	-	3,476,380,477.46
Accumulated Surplus	30101010		3,070,927,439.96		330,855,236.73		3,401,782,676.69
Government Equity	30101020		36,912,456.48		37,685,344.29		74,597,800.77
<b>TOTAL EQUITY</b>			<b>3,107,839,896.44</b>		<b>368,540,581.02</b>		<b>3,476,380,477.46</b>
<b>GRAND TOTAL</b>		<b>4,188,375,165.69</b>	<b>4,188,375,165.69</b>	<b>929,319,823.53</b>	<b>929,319,823.53</b>	<b>5,127,694,989.22</b>	<b>5,127,694,989.22</b>

This is to certify that this Trial Balance is a true and complete statement of all account balances for December 2019 as shown in the General Ledger of SRA, Quezon City Office and SRA, Bacolod City Office, prepared and presented in conformity with the Philippine Public Sector Accounting Standards (PPSAS).

Prepared by:

  
**RESTY D. IREAÑO**  
 Accountant II

Certified correct:

  
**ERLINDA J. ABACAN**  
 Chief Accountant

Noted by:

  
**JOSEPHINO M. AGOSTO**  
 Manager III, Administrative  
 Finance Department

Approved by:

  
**HERMENEGILDO R. SERARICA**  
 Administrator III