

Republic of the Philippines Department of Agriculture

SUGAR REGULATORY ADMINISTRATION

Sugar Center Bldg., North Avenue, Diliman, Quezon City, Philippines 1101 TIN 000-784-336

STATEMENT OF FINANCIAL PERFORMANCE FOR THE PERIOD ENDED DECEMBER 31, 2019

Revision date: 6/24/2020

		AMOUNT
REVENUE		
Service and Business Income	1/	913,479,290.86
Total Revenue		913,479,290.86
LESS: CURRENT OPERATING EXPENSES		
Personnel Services		203,182,187.51
Maintenance and Other Operating Expenses	2/	598,091,383.30
Financial Expenses		159,941.05
Non-Cash Expenses		30,248,782.53
Total Current Operating Expenses		831,682,294.39
SURPLUS FROM CURRENT OPERATIONS		81,796,996.47
Other Non-Operating Income		1,476,058.84
Gains		932,852.93
SURPLUS BEFORE TAX		84,205,908.24
ess: Income Tax Expenses	3/	134,216,191.35
SURPLUS (DEFICIT) BEFORE SUBSIDY AFTER TAX		(50,010,283.11)
Assistance and Subsidy - SIDA Fund		1,237,500,000.00
NET SURPLUS FOR THE PERIOD		1,187,489,716.89

- 1/ Includes Interest Income of P 5,919,077.21
- 2.1/ Net of accrual of dividend expense amounting to P 159,549,462.37
- 2.2/ Includes SIDA subsidy related expenses amounting to P 369,349,189.57
- 3/ Includes accrual of income tax expense of P12,465,114.52 (P121,751,076.83 already paid from 1st 3rd qtr)

Prepared by:

Certified Correct:

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Approved by:

RESTY D. REAÑO

ERLINDA J. ABACAN

Chief Accountant

JOSEPHINO M. AGOSTO

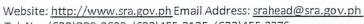
Manager II, Administrative and Finance Department

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