



Republic of the Philippines
 Department of Agriculture
SUGAR REGULATORY ADMINISTRATION
 Sugar Center Bldg., North Avenue, Diliman, Quezon City, Philippines 1101
 TIN 000-784-336

**STATEMENT OF FINANCIAL PERFORMANCE
 FOR THE PERIOD ENDED DECEMBER 31, 2019**

Revision date: 6/24/2020

		AMOUNT
REVENUE		
Service and Business Income	1/	913,479,290.86
Total Revenue		913,479,290.86
LESS: CURRENT OPERATING EXPENSES		
Personnel Services		203,182,187.51
Maintenance and Other Operating Expenses	2/	598,091,383.30
Financial Expenses		159,941.05
Non-Cash Expenses		30,248,782.53
Total Current Operating Expenses		831,682,294.39
SURPLUS FROM CURRENT OPERATIONS		
		81,796,996.47
Other Non-Operating Income		1,476,058.84
Gains		932,852.93
SURPLUS BEFORE TAX		
		84,205,908.24
Less: Income Tax Expenses	3/	134,216,191.35
SURPLUS (DEFICIT) BEFORE SUBSIDY AFTER TAX		
		(50,010,283.11)
Assistance and Subsidy - SIDA Fund		1,237,500,000.00
NET SURPLUS FOR THE PERIOD		1,187,489,716.89

1/ Includes Interest Income of P 5,919,077.21

2.1/ Net of accrual of dividend expense amounting to P 159,549,462.37

2.2/ Includes SIDA subsidy related expenses amounting to P 369,349,189.57

3/ Includes accrual of income tax expense of P12,465,114.52 (P 121,751,076.83 already paid from 1st - 3rd qtr)

Prepared by:

Certified Correct:

Noted by:

Approved by:

RESTY D. REAÑO
 Accountant II

ERLINDA J. ABACAN
 Chief Accountant

JOSEPHINO M. AGOSTO
 Manager III, Administrative
 and Finance Department

HERMENEGILDO R. SERAFICA
 Administrator III



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Website: <http://www.sra.gov.ph> Email Address: srahead@sra.gov.ph
 Tel. No.: (632)929-3633, (632)455-2135, (632)455-3376



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