



Republic of the Philippines  
 Department of Agriculture  
**SUGAR REGULATORY ADMINISTRATION**  
 Sugar Center Bldg., North Avenue, Diliman, Quezon City, Philippines 1101  
 TIN 000-784-336

**STATEMENT OF FINANCIAL PERFORMANCE  
 FOR THE PERIOD ENDED SEPTEMBER 30, 2019**

		<b>AMOUNT</b>
<b>REVENUE</b>		
Service and Business Income	1/	695,301,213.21
<b>Total Revenue</b>		<b>695,301,213.21</b>
<b>LESS: CURRENT OPERATING EXPENSES</b>		
Personnel Services		120,334,608.64
Maintenance and Other Operating Expenses		384,307,573.84
Financial Expenses		150,941.04
Non-Cash Expenses		22,569,450.49
<b>Total Current Operating Expenses</b>		<b>527,362,574.01</b>
<b>SURPLUS FROM CURRENT OPERATIONS</b>		<b>167,938,639.20</b>
Other Non-Operating Income		1,203,997.70
Gains		725,856.02
<b>SURPLUS BEFORE TAX</b>		<b>169,868,492.92</b>
Less: Income Tax Expenses		74,629,066.17
<b>SURPLUS BEFORE SUBSIDY AFTER TAX</b>		<b>95,239,426.75</b>
Assistance and Subsidy - SIDA Fund		1,117,500,000.00
<b>NET SURPLUS FOR THE PERIOD</b>		<b>1,212,739,426.75</b>

1/ Includes Interest Income of P 4,070,848.45

Prepared by:

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