


Corporate Government Sector
Cluster 5 Agricultural and Natural Resources
Subsidy Received from the National Government
As at the Year Ended December 31, 2019
(In Philippine Pesos)

No.	Name of GOCC	Acronym	Amount**
1	Sugar Regulatory Administration	SRA	1,237,500,000.00
Total			1,237,500,000.00

** The amount was transferred to SRA's account with Land Bank for the implementation of SIDA projects as follows:

FY 2018 BLOCK FARM PROGRAM - P250,000,000 received in July and September, 2019; FY 2019 BLOCK FARM PROGRAM - P300,000,000 received in September, November and December, 2019	550,000,000.00
FY 2018 FMR received in July, 2019 and subsequently transferred to DPWH in August, 2019	637,500,000.00
FY 2019 SCHOLARSHIP PROGRAM received in July and November, 2019	50,000,000.00
	<u>1,237,500,000.00</u>

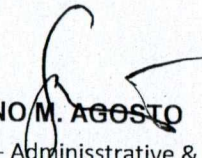
Prepared & certified by:


ERLINDA J. ABACAN
Chief Accountant

Verified by:

JESUSA B. ALESTE
State Auditor IV / Audit Team Leader

Noted by:


JOSEPHINO M. AGOSTO
Manager III- Administrative & Finance Department

Reviewed by:


MERLE M. VALENTIN
Acting Supervising Auditor

Note: 1.) All amounts should be in Philippine Peso to tally with the exact figures in the FS as presented in CY 2019 AAR.

Corporate Government Sector
 Cluster 5 Agricultural and Natural Resources
Subsidy Received from Other Government Owned and Controlled Corporations
 As at the Year Ended December 31, 2019
 (In Philippine Pesos)

No.	Name of GOCC	Acronym	Amount
1	Sugar Regulatory Administration	SRA	-
Total			-
			-

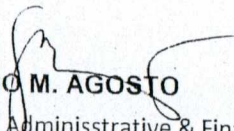
Prepared & certified by:


ERLINDA J. ABACAN
 Chief Accountant

Verified by:

JESUSA B. ALESTE
 State Auditor IV / Audit Team Leader

Noted by:


JOSEPHINO M. AGOSTO
 Manager III- Administrative & Finance Department

Reviewed by:

MERLE M. VALENTIN
 Acting Supervising Auditor

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Corporate Government Sector
Cluster 5 Agricultural and Natural Resources
Annual Growth Subsidy Income from the National Government
As at the Year Ended December 31, 2019
(In Philippine Pesos)


No.	Name of GOCC	Acronym	Amount		Annual Growth	
			2019 ^{1/}	2018 ^{2/}	Amount	Percent
1	Sugar Regulatory Administration	SRA	1,237,500,000	112,500,000	1,125,000,000	**
Total			1,237,500,000	112,500,000	1,125,000,000	**

** more than 100%

1/ Subsidy received for the implementation of SIDA programs such as Block Farm Program (BF) for FY 2018 and 2019 in the amount of P550,000,000; Scholarship Program for FY 2019 of P50,000,000; and Farm to Mill Road Program (FMR) for FY 2018 of P637,500,000 and was transferred to the Department of Public Works and Highways (DPWH), in charge of the program, in August, 2019..

2/ Subsidy received for the Farm to Mill Road Program (FMR) for FY 2018 under SIDA and was transferred to DPWH on October 4, 2018.

Prepared & certified by:


ERLINDA J. ABACAN

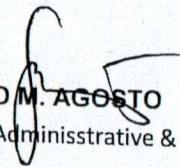
Chief Accountant

Verified by:

JESUSA B. ALESTE

State Auditor IV / Audit Team Leader

Noted by:


JOSEPHINO M. AGOSTO

Manager III- Administrative & Finance Department

Reviewed by:

MERLE M. VALENTIN

Acting Supervising Auditor

Note: 1.) All amounts should be in Philippine Peso to tally with the exact figures in the FS as presented in CY 2019 AAR.