



Republic of the Philippines  
Department of Agriculture

## SUGAR REGULATORY ADMINISTRATION

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MEMO-AFD-ACC-2024-Jul-185

July 4, 2024

### CERTIFICATION FOR CALENDAR YEAR (CY) 2023

This is to certify that the reportorial requirement on *Computation of Profitability on the formula found in Item 6 of the Governance Commission for GOCC (GCC)* is **not applicable** to the SUGAR REGULATORY ADMINISTRATION (SRA)

- Change in revaluation surplus (IAS-16;ias 38)
- Actual Gains and losses on defined benefit plans (IAS19.93A)
- Gains and losses from investments in equity instruments measured at fair value through Other Comprehensive Income (IFRS9)
- Foreign exchange gains and losses
- Liabilities designated at fair value attributable to changes in the liability's credit risk (IFRS 9)

This certification is being issued to support the information and conditions of SRA to qualify for the CY 2023 Performance Based Bonus (PBB)

**PORTIA I. ASENTISTA**  
OIC, Accounting Division

Noted by:

**MARCO D. SORIANO**  
Manager III, AFD



Approved by:

**ATTY. BRANDO D. NOROÑA**  
Deputy Administrator II for  
Administration & Finance

