

Sugar Regulatory Administration
CONSOLIDATED POST-CLOSING TRIAL BALANCE
 Corporate Fund Account

revised: 04/03/2024

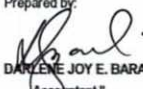
Ledger of SUGAR REGULATORY ADMINISTRATION showing balances of accounts as of December 31, 2023


ACCOUNTS	Account Code	POST-CLOSING TRIAL BALANCE- QC		POST-CLOSING TRIAL BALANCE- BC		CONSO. POST-CLOSING TRIAL BALANCE	
		as of December 31, 2023		as of December 31, 2023		as of December 31, 2023	
		Debit	Credit	Debit	Credit	Debit	Credit
CURRENT ASSETS							
Cash and Cash Equivalents	101	1,944,052,710.12	-	165,163,590.70	-	2,109,216,300.82	-
Cash on Hand	10101	636,545.91	-	684,084.70	-	1,320,630.61	-
Cash - Collecting Officers	10101010	567,888.61	-	479,084.70	-	1,046,973.31	-
Petty Cash	10101020	68,657.30	-	205,000.00	-	273,657.30	-
Cash in Bank - Local Currency	10102	1,943,416,164.21	-	164,479,506.00	-	2,107,895,670.21	-
Cash in Bank-Local Currency, Current	10102020	1,943,416,164.21	-	164,110,219.91	-	2,107,526,384.12	-
LBP-San Fernando	10102020-1	924,171.33	-	-	-	924,171.33	-
LBP- Balayan	10102020-2	728,010.94	-	-	-	728,010.94	-
LBP- North Avenue	10102020-3	1,577,506,414.28	-	-	-	1,577,506,414.28	-
LBP SRA Sugar liens	10102020-4	111,507,156.04	-	-	-	111,507,156.04	-
LBP - ACEF, Current	10102020-5	-	-	-	-	-	-
LBP-Bacolod (Corporate)	10102020-6	-	-	103,617,082.16	-	103,617,082.16	-
LBP Bacolod (ACEF)	10102020-7	-	-	-	-	-	-
LBP Bacolod (CA# 0422-1234-86)Other Projects	10102020-12	-	-	1,838,551.71	-	1,838,551.71	-
LBP Bacolod (0422-1248-70)	10102020-13	-	-	238,746.02	-	238,746.02	-
LBP-SIDA Account	10102020-14	252,750,411.64	-	-	-	252,750,411.64	-
LBP-Bacolod SIDA Account	10102020-15	-	-	58,415,840.02	-	58,415,840.02	-
Cash in Bank-Local Currency, Savings	10102030	-	-	369,286.09	-	369,286.09	-
LBP-High Yielding Savings	10102030-1	-	-	-	-	-	-
LBP ACEF-HYSA	10102030-2	-	-	-	-	-	-
LBP Bacolod (RAGASA)	10102030-3	-	-	369,286.09	-	369,286.09	-
Treasury/Agency Cash Account	10104	-	-	-	-	-	-
Cash - Modified Disbursement System	10104040	-	-	-	-	-	-
Investments	102	38,011,587.74	-	-	-	38,011,587.74	-
Financial Assets - Held to Maturity	10202	37,929,587.74	-	-	-	37,929,587.74	-
Investment in Treasury Bills - Local 1/	10202010	37,929,587.74	-	-	-	37,929,587.74	-
Other Investments	10299	82,000.00	-	-	-	82,000.00	-
Other Investments	10299990	82,000.00	-	-	-	82,000.00	-
Receivables	103	285,225,472.69	65,529,090.87	9,667,431.11	4,166,005.57	294,892,903.80	69,695,096.44
Loans & Receivable Accounts	10301	3,300,112.21	-	-	-	3,300,112.21	-
Accounts Receivable	10301010	3,300,112.21	-	-	-	3,300,112.21	-
Allowance for Impairment - Accounts Receivable	10301012	-	-	-	-	-	-
Lease Receivable	10302	4,096,531.74	-	-	-	4,096,531.74	-
Operating Lease Receivable	10302010	4,096,531.74	-	-	-	4,096,531.74	-
Inter-Agency Receivables	10303	27,087,936.56	-	1,153,679.00	-	28,241,615.56	-
Due From National Government Agencies	10303010	25,635,418.13	-	1,153,679.00	-	26,789,097.13	-
Allowance for Impairment - Due From National Govern	10303012	-	-	-	-	-	-
Due From Other Government Corporations	10303050	1,452,518.43	-	-	-	1,452,518.43	-
Allowance for Impairment - Due From Other Governm	10303052	-	-	-	-	-	-
Intra-Agency Receivables	10304	156,458,727.79	-	-	-	156,458,727.79	-
Due From Other Funds	10304050	107,220.00	-	-	-	107,220.00	-
Due From Bacolod Office	10304070	156,351,507.79	-	-	-	156,351,507.79	-
Other Receivables	10399	94,282,164.39	65,529,090.87	8,513,752.11	4,166,005.57	102,795,916.50	69,695,096.44
Receivables - Disallowances/Charges	10399010	619,328.55	-	93,754.15	-	713,082.70	-
Receivables-Disallowances/Charges	10399010-1	496,580.55	-	-	-	496,580.55	-
Receivables-Disallowances/Charges (B)	10399010-2	122,748.00	-	93,754.15	-	216,502.15	-
Due From Officers and Employees	10399020	251,498.29	-	173,959.83	-	425,458.12	-
Due From Non-Government Organizations/ Civil Societ	10399030	27,882,246.68	-	4,080,032.56	-	31,962,279.24	-
Other Receivables	10399990	65,529,090.87	-	4,166,005.57	-	69,695,096.44	-
Claims on Unrelieved Losses of Assets	10399990-1	207,819.67	-	-	-	207,819.67	-
Claims on Disallowed Checks	10399990-2	23,750.17	-	-	-	23,750.17	-
Other Receivables (LES Lots)	10399990-3	53,369.00	-	-	-	53,369.00	-
Other Receivables	10399990-4	2,590,845.03	-	4,166,005.57	-	6,756,850.60	-
Due from Dept. of Agriculture (DA)	10399990-5	1,250,635.00	-	-	-	1,250,635.00	-
Due from NASUTRA	10399990-6	54,249,557.52	-	-	-	54,249,557.52	-
Due from OCI SILANGAN	10399990-7	6,698,114.48	-	-	-	6,698,114.48	-
Due from Council for Agriculture, Forestry, etc.	10399990-8	455,000.00	-	-	-	455,000.00	-
Due from Consolidated Gases	10399990-9	-	-	-	-	-	-
Allowance for Impairment - Other Receivables	10399992	-	65,529,090.87	-	4,166,005.57	-	69,695,096.44
Inventories	104	259,295,996.97	-	255,667,294.45	-	514,963,291.42	-
Inventory Held for Distribution	10402	258,553,339.04	-	253,971,617.15	-	512,524,956.19	-
Property and Equipment for Distribution	10402090	258,553,339.04	-	253,971,617.15	-	512,524,956.19	-
Inventory Held for Consumption	10404	616,456.93	-	1,695,677.30	-	2,312,134.23	-
Office Supplies Inventory	10404010	616,456.93	-	68,571.43	-	685,028.36	-
Agricultural Supplies Invt (Bacolod)	10404090	-	-	1,627,105.87	-	1,627,105.87	-
Other Supplies and Materials Inventory	10404990	-	-	-	-	-	-
Semi-Expendable Furniture, Fixtures and Books	10406	126,201.00	-	-	-	126,201.00	-
Semi-Expendable Furniture and Fixtures	10406010	126,201.00	-	-	-	126,201.00	-
Semi-Expendable Books	10406020	-	-	-	-	-	-
Other Current Assets	199	35,160,603.60	-	1,581,298.82	-	36,741,902.42	-
Advances	19901	853,728.15	-	898,488.01	-	1,752,216.16	-
Advances for Operating Expenses	19901010	-	-	-	-	-	-

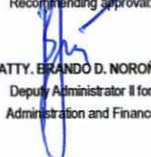
ACCOUNTS	Account Code	POST-CLOSING TRIAL BALANCE- QC		POST-CLOSING TRIAL BALANCE- BC		CONSO. POST-CLOSING TRIAL BALANCE	
		as of December 31, 2023		as of December 31, 2023		as of December 31, 2023	
		Debit	Credit	Debit	Credit	Debit	Credit
Advances to Special Disbursing Officer	19901030	811,440.12	-	470,460.97	-	1,281,901.09	-
Advances to Officers and Employees	19901040	42,288.03	-	428,027.04	-	470,315.07	-
Prepayments	19902	33,062,883.36	-	663,510.81	-	33,726,394.17	-
Prepaid Insurance	19902050	280,270.00	-	-	-	280,270.00	-
Prepaid Insurance - Gov't Buildings	19902050-1	0.00	-	-	-	0.00	-
Prepaid Insurance - Motor Vehicles	19902050-2	126,036.32	-	-	-	126,036.32	-
Prepaid Insurance - SRA Directories/Offic	19902050-3	(0.03)	-	-	-	(0.03)	-
Prepaid Insurance - Others	19902050-4	154,233.71	-	-	-	154,233.71	-
Advances to Contractors	19902010	78,900.66	-	-	-	78,900.66	-
Creditable Input Tax	19902070	-	-	-	-	-	-
Other Prepayments	19902990	32,703,712.70	-	663,510.81	-	33,367,223.51	-
Deposits	19903	1,243,992.09	-	19,300.00	-	1,263,292.09	-
Guaranty Deposits	19903020	1,189,692.09	-	19,300.00	-	1,208,992.09	-
Other Deposits	19903990	54,300.00	-	-	-	54,300.00	-
TOTAL CURRENT ASSETS		2,561,746,371.12	65,529,090.87	432,079,615.08	4,166,005.57	2,993,825,986.20	69,695,096.44
NON CURRENT ASSETS							
Investment Property	105	53,944,001.88	13,298,709.14	7,317,478.00	-	61,261,479.88	13,298,709.14
Land and Buildings	10501	53,944,001.88	13,298,709.14	7,317,478.00	-	61,261,479.88	13,298,709.14
Investment Property, Land	10501010	37,909,688.12	-	7,317,478.00	-	45,227,176.12	-
Accumulated Impairment Losses - Investment Property	10501012	-	-	-	-	-	-
Investment Property, Buildings	10501020	16,034,303.76	-	-	-	16,034,303.76	-
Accumulated Depreciation - Investment Property, Build	10501021	-	13,298,709.14	-	-	-	13,298,709.14
Accumulated Impairment Losses - Investment Property	10501022	-	-	-	-	-	-
Property, Plant & Equipment	106	407,687,244.74	196,825,153.85	1,064,425,436.58	199,768,872.18	1,472,112,681.32	396,594,026.03
Land	10601	110,937.94	-	532,436,735.05	-	532,547,672.99	-
Land	10601010	110,937.94	-	532,436,735.05	-	532,547,672.99	-
Land Improvements	10602	10,997,940.04	10,448,043.04	29,933,501.23	19,085,888.86	40,931,441.27	29,533,931.90
Land Improvements	10602010	-	-	-	-	-	-
Accumulated Depreciation - Land Improvements	10602011	-	-	-	-	-	-
Other Land Improvements	10602990	10,997,940.04	-	29,933,501.23	-	40,931,441.27	-
Accumulated Depreciation - Other Land Improvements	10602991	-	10,448,043.04	-	19,085,888.86	-	29,533,931.90
Buildings and Other Structures	10604	59,198,452.54	33,906,330.07	84,171,531.99	49,822,789.82	143,369,984.53	83,729,119.89
Buildings	10604010	29,202,271.45	-	52,474,468.41	-	81,676,739.86	-
Accumulated Depreciation - Office Buildings	10604011	-	22,843,334.70	-	27,009,818.50	-	49,853,153.20
Other Structures	10604990	29,996,181.09	-	31,697,063.58	-	61,693,244.67	-
Accumulated Depreciation - Other Structures	10604991	-	11,062,995.37	-	22,812,971.32	-	33,875,966.69
Machinery and Equipment	10605	260,926,183.75	102,182,707.32	332,863,954.48	105,299,000.33	593,790,138.23	207,481,707.65
Office Equipment	10605020	13,783,571.91	-	11,323,388.83	-	25,106,960.74	-
Accumulated Depreciation - Office Equipment	10605021	-	7,576,952.52	-	7,063,748.98	-	14,640,701.50
Information and Communication Technology Equipme	10605030	20,121,039.30	-	7,695,723.00	-	27,816,762.30	-
Accumulated Depreciation - Information and Commun	10605031	-	8,966,331.82	-	2,449,632.93	-	11,415,964.75
Agricultural and Forestry Equipment	10605040	127,002,718.94	-	187,195,964.51	-	314,198,683.45	-
Accumulated Depreciation - Agricultural and Forestry E	10605041	-	16,957,877.28	-	23,630,228.00	-	40,588,105.28
Communications Equipment	10605070	-	-	-	-	-	-
Accumulated Depreciation - Communications Equipm	10605071	-	-	-	-	-	-
Technical and Scientific Equipment	10605140	98,206,868.60	-	118,289,483.33	-	216,496,351.93	-
Accumulated Depreciation-Technical and Scientific Eq	10605141	-	66,980,014.95	-	66,560,832.06	-	133,540,847.01
Sports Equipment	10605130	114,000.00	-	-	-	114,000.00	-
Accumulated Depreciation - Sports Equipment	10605131	-	88,445.00	-	-	-	88,445.00
Other Machinery & Equipment	10605990	1,697,985.00	-	8,359,394.81	-	10,057,379.81	-
Accumulated Depreciation - Other Machinery and Equ	10605991	-	1,613,085.75	-	5,594,558.36	-	7,207,644.11
Transportation Equipment	10606	49,767,075.00	32,624,159.79	79,441,407.14	24,971,912.52	129,208,482.14	57,596,072.31
Motor Vehicles	10606010	49,767,075.00	-	79,441,407.14	-	129,208,482.14	-
Accumulated Depreciation - Motor Vehicles	10606011	-	32,624,159.79	-	24,971,912.52	-	57,596,072.31
Furniture, Fixtures and Books	10607	524,055.00	142,490.62	1,604,200.00	589,280.65	2,128,255.00	731,771.27
Furniture and Fixtures	10607010	524,055.00	-	1,604,200.00	-	2,128,255.00	-
Accumulated Depreciation - Furniture and Fixtures	10607011	-	142,490.62	-	589,280.65	-	731,771.27
Books	10607020	-	-	-	-	-	-
Accumulated Depreciation - Library Books	10607021	-	(0.00)	-	-	-	(0.00)
Construction in Progress	10698	-	-	3,974,106.69	-	3,974,106.69	-
Construction in Progress - Building & Other Structure	10698030	-	-	3,974,106.69	-	3,974,106.69	-
Other Property, Plant & Equipment	10699	26,162,600.47	17,521,423.01	-	-	26,162,600.47	17,521,423.01
Other Property, Plant & Equipment	10699990	26,162,600.47	-	-	-	26,162,600.47	-
Accumulated Depreciation - Other Plant, Property & E	10699991	-	17,521,423.01	-	-	-	17,521,423.01
Intangible Assets	108	1,180,000.00	1,180,000.00	-	-	1,180,000.00	1,180,000.00
Intangible Assets	10801	1,180,000.00	1,180,000.00	-	-	1,180,000.00	1,180,000.00
Computer Software	10801020	1,180,000.00	-	-	-	1,180,000.00	-
Accum. Amort. - Computer Software	10801021	-	1,180,000.00	-	-	-	1,180,000.00
Other Non-Current Assets	199	-	-	143,257.79	-	143,257.79	-
Other Assets	19999	-	-	143,257.79	-	143,257.79	-
Deferred Charges/Losses	19999080	-	-	121,057.89	-	121,057.89	-
Other Assets	19999990	-	-	22,199.90	-	22,199.90	-
Accumulated Impairment Losses - Other Assets	19999992	-	-	-	-	-	-
TOTAL NON-CURRENT ASSETS		462,811,246.62	211,303,862.99	1,071,886,172.37	199,768,872.18	1,534,697,418.99	411,072,735.17
TOTAL ASSETS		3,024,557,617.74	276,832,953.86	1,503,965,787.45	203,934,877.75	4,528,523,405.19	480,767,831.61
LIABILITIES							
CURRENT LIABILITIES							
Financial Liabilities	201	-	49,694,168.57	-	106,834,381.69	-	156,528,550.26

ACCOUNTS	Account Code	POST-CLOSING TRIAL BALANCE- QC		POST-CLOSING TRIAL BALANCE- BC		CONSO. POST-CLOSING TRIAL BALANCE	
		as of December 31, 2023		as of December 31, 2023		as of December 31, 2023	
		Debit	Credit	Debit	Credit	Debit	Credit
Payables	20101	-	49,694,168.57	-	106,834,381.69	-	156,528,550.26
Accounts Payable	20101010	-	39,454,707.50	-	99,794,477.28	-	139,249,184.78
Due to Officers and Employees	20101020	-	10,239,461.07	-	7,039,904.41	-	17,279,365.48
Inter-Agency Payables	202	-	5,522,410.42	-	10,723,949.40	-	16,246,359.82
Inter-Agency Payables	20201	-	5,522,410.42	-	10,723,949.40	-	16,246,359.82
Due to BIR	20201010	-	2,760,857.04	-	7,758,213.10	-	10,518,870.14
Due to GSIS	20201020	-	2,493,621.94	-	2,637,749.03	-	5,131,370.97
Due to Pag-ibig	20201030	-	9,173.54	-	59,042.91	-	68,216.45
Due to PHILHEALTH	20201040	-	126,783.23	-	268,944.36	-	395,707.59
Due to NGAs	20201050	-	125,633.67	-	-	-	125,633.67
Due to DOST - PNRI Smart Farming Proje	20201050-6	-	125,633.67	-	-	-	125,633.67
Due to Treasurer of the Philippines	20201090	-	6,561.00	-	-	-	6,561.00
Income Tax Payable	20201130	-	(0.00)	-	-	-	(0.00)
Intra-Agency Payables	203	-	107,220.00	-	156,351,507.79	-	156,458,727.79
Intra-Agency Payables	20301	-	107,220.00	-	156,351,507.79	-	156,458,727.79
Due to Other Funds	20301050	-	107,220.00	-	-	-	107,220.00
Due to Home Office	20301060	-	-	-	156,351,507.79	-	156,351,507.79
Trust Liabilities	204	-	744,606,971.44	-	87,366,222.26	-	831,973,193.70
Trust Liabilities	20401	-	744,606,971.44	-	87,366,222.26	-	831,973,193.70
Guaranty/Security Deposits Payable	20401040	-	730,237,068.06	-	87,366,222.26	-	817,603,290.32
Customers' Deposits Payable	20401050	-	14,369,903.38	-	-	-	14,369,903.38
Deferred Credits	205	-	-	-	-	-	-
Unearned Revenue/Income	20502	-	-	-	-	-	-
Unearned Revenue/Income	20502990	-	-	-	-	-	-
Provisions	206	-	96,032,575.11	-	37,431,936.14	-	133,464,511.25
Provisions	20601	-	96,032,575.11	-	37,431,936.14	-	133,464,511.25
Leave Benefits Payable	20601020	-	96,032,575.11	-	37,431,936.14	-	133,464,511.25
Other Provisions	20602990	-	-	-	-	-	-
Other Current Payables	299	-	214,582,600.37	-	2,983,950.44	-	217,566,550.81
Other Payables	29999	-	214,582,600.37	-	2,983,950.44	-	217,566,550.81
Dividends Payable	29999090	-	190,971,680.75	-	-	-	190,971,680.75
Other Payables	29999990	-	23,610,919.62	-	2,983,950.44	-	26,594,870.06
Due to Liberty Aviation Corporation	29999990-1	-	4,527,585.88	-	-	-	4,527,585.88
Due to NASUTRA Creditors	29999990-2	-	16,549,224.37	-	-	-	16,549,224.37
Mutual Assistance Program (MAP)	29999990-3	-	27,183.00	-	23,796.05	-	50,979.05
SURECCO Loan	29999990-4	-	1,181,010.27	-	477,187.87	-	1,658,198.14
SURECCO-Damayán	29999990-5	-	170.00	-	18,137.96	-	18,307.96
Surecco-Healthcare (HMO)	29999990-6	-	1,629.70	-	41,079.33	-	42,709.03
SUGAREAP (Dues)	29999990-7	-	53,100.00	-	127,406.25	-	180,506.25
PHILAM	29999990-9	-	(3,093.29)	-	-	-	(3,093.29)
COA Suspension	29999990-29	-	-	-	167,478.83	-	167,478.83
Due to AFSIS-SRA Project	29999990-30	-	1,274,109.89	-	-	-	1,274,109.89
SUDEMUPCO	29999990-31	-	-	-	13,332.00	-	13,332.00
SLD	29999990-32	-	-	-	178,686.04	-	178,686.04
RAGASA	29999990-33	-	-	-	336,681.99	-	336,681.99
OPSI	29999990-34	-	-	-	1,553,757.14	-	1,553,757.14
Other Payables	29999990-99	-	-	-	46,406.98	-	46,406.98
TOTAL CURRENT LIABILITIES		-	1,110,545,945.91	-	401,691,947.72	-	1,512,237,893.63
NON-CURRENT LIABILITIES							
Deferred Credits	205	-	5,957.94	-	122,357.89	-	128,315.83
Deferred Credits	20501	-	5,957.94	-	122,357.89	-	128,315.83
Other Deferred Credits	20501990	-	5,957.94	-	122,357.89	-	128,315.83
TOTAL NON-CURRENT LIABILITIES		-	5,957.94	-	122,357.89	-	128,315.83
TOTAL LIABILITIES		-	1,110,551,903.85	-	401,814,305.61	-	1,512,366,209.46
EQUITY							
Government Equity	301	-	1,637,172,760.03	-	898,216,604.09	-	2,535,389,364.12
Government Equity	30101	-	1,637,172,760.03	-	898,216,604.09	-	2,535,389,364.12
Accumulated Surplus	30101010	-	1,600,260,303.55	-	328,171,259.80	-	1,928,431,563.35
Government Equity	30101020	-	36,912,456.48	-	570,045,344.29	-	606,957,800.77
TOTAL EQUITY		-	1,637,172,760.03	-	898,216,604.09	-	2,535,389,364.12
GRAND TOTAL			3,024,557,617.74		1,503,965,787.45		4,528,523,405.19

This is to certify that this Trial Balance is a true and complete statement of all account balances for DECEMBER, 2023 as shown in the General Ledger of SRA, Quezon City Office and SRA, Bacolod City Office, prepared and presented in conformity with the International Public Sector Accounting Standards (IPSASs)

Prepared by:

 DAYLENE JOY E. BARAL
 Accountant II

Certified correct:

 PORTIA L. ASENTISTA
 OIC - Accounting Division

Recommending approval:

 ATTY. BRANDÓ D. NOROÑA
 Deputy Administrator II for
 Administration and Finance

Approved by:

 PABLO LUIS S. AZCONA
 Administrator