



Republic of the Philippines  
Department of Agriculture

## SUGAR REGULATORY ADMINISTRATION

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
### STATEMENT OF FINANCIAL PERFORMANCE FOR THE PERIOD ENDED MARCH 31, 2023

		AMOUNT
<b>REVENUE</b>		
	Service and Business Income	257,027,435.50
	<b>Total Revenue</b>	<b>257,027,435.50</b>
<b>LESS: CURRENT OPERATING EXPENSES</b>		
	Personnel Services	38,427,962.09
	Maintenance and Other Operating Expenses	1/ 71,754,307.86
	Financial Expenses	48,000.00
	Non-Cash Expenses	10,113,229.31
	<b>Total Current Operating Expenses</b>	<b>120,343,499.26</b>
<b>SURPLUS FROM CURRENT OPERATIONS</b>		<b>136,683,936.24</b>
	Other Non-Operating Income	370,143.19
	Gains	2,141.30
<b>SURPLUS BEFORE TAX</b>		<b>137,056,220.73</b>
Less: Income Tax Expenses		-
<b>SURPLUS (DEFICIT) BEFORE SUBSIDY AFTER TAX</b>		<b>137,056,220.73</b>
	Net Assistance/subsidy/(Financial assistance/subsidy/contribution)	2/ (4,458,068.27)
<b>NET SURPLUS (DEFICIT) FOR THE PERIOD</b>		<b>132,598,152.46</b>

1/ Includes other SIDA subsidy related expenses amounting to P 34,724,410.51

2/ Subsidy from National Government	3,833,000.00
Assistance/Subsidy/Contribution - Others	(8,291,068.27)
<b>Net Assistance/subsidy/(Financial assistance/subsidy/contribution)</b>	<b>(4,458,068.27)</b>
3/ Assistance/Subsidy/Contribution - Others	8,291,068.27
Other subsidy-related expenses as at March 31, 2023	34,724,410.51
<b>TOTAL Subsidy-related expenses per Schedule of Expenses as at March 31, 2023</b>	<b>43,015,478.78</b>

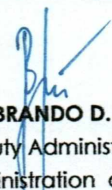
Prepared by:

  
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Accountant IV

Certified Correct:

  
**ERLINDA J. ABACAN**  
Chief Accountant

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Acting Administrator



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