



Republic of the Philippines
Department of Agriculture

SUGAR REGULATORY ADMINISTRATION

Sugar Center Bldg., North Avenue, Diliman, Quezon City, Philippines 1101
TIN 000-784-336
Website: <http://www.sra.gov.ph>
Email Address: srahead@sra.gov.ph
Tel No. (632) 8929-3633, (632) 3455-2135, (632) 3455-3376

STATEMENT OF FINANCIAL PERFORMANCE FOR THE PERIOD ENDED JUNE 30, 2023

		AMOUNT
REVENUE		
Service and Business Income		581,927,516.68
Total Revenue		581,927,516.68
LESS: CURRENT OPERATING EXPENSES		
Personnel Services		92,922,376.07
Maintenance and Other Operating Expenses	1/	161,309,497.97
Financial Expenses	2/	69,705.11
Non-Cash Expenses		20,247,403.39
Total Current Operating Expenses		274,548,982.54
SURPLUS FROM CURRENT OPERATIONS		
Other Non-Operating Income		924,172.48
Gains		27,496.89
SURPLUS BEFORE TAX		308,330,203.51
Less: Income Tax Expenses		42,924,572.00
SURPLUS (DEFICIT) BEFORE SUBSIDY AFTER TAX		265,405,631.51
Net Assistance/subsidy/(Financial assistance/subsidy/contribution)	3/	382,601,827.22
NET SURPLUS (DEFICIT) FOR THE PERIOD		648,007,458.73

1/ Includes other SIDA subsidy related expenses amounting to P68,394,414.89

2/ Includes SIDA related expenses amounting to P18,000.00

3/ Subsidy from National Government

Less: Assistance/Subsidy/Contribution

Net Assistance/subsidy/(Financial assistance/subsidy/contribution)

Assistance/Subsidy/Contribution

Other subsidy-related expenses as at June 30, 2023

TOTAL Subsidy-related expenses per Schedule of Expenses as at June 30, 2023

455,052,243.00

72,450,415.78

382,601,827.22

72,450,415.78

68,412,414.89

140,862,830.67

Prepared by:


PORTIA I. ASENTISTA
Accountant IV

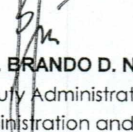
Certified Correct:


ERLINDA J. ABACAN
Chief Accountant

Recommending approval:


MARCO D. SORIANO
OIC, Manager III, AFD

Approved by:


ATTY. BRANDO D. NOROÑA
Deputy Administrator II
Administration and Finance



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