



Republic of the Philippines  
Department of Agriculture

## SUGAR REGULATORY ADMINISTRATION

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### STATEMENT OF FINANCIAL PERFORMANCE FOR THE PERIOD ENDED DECEMBER 31, 2022

revised 6/19/23

		AMOUNT
<b>REVENUE</b>		
Service and Business Income	1/	868,107,964.31
<b>Total Revenue</b>		<b>868,107,964.31</b>
<b>LESS: CURRENT OPERATING EXPENSES</b>		
Personnel Services		219,738,198.66
Maintenance and Other Operating Expenses	2/	315,437,076.74
Financial Expenses		97,665.68
Non-Cash Expenses		42,257,441.05
<b>Total Current Operating Expenses</b>		<b>577,530,382.13</b>
<b>SURPLUS FROM CURRENT OPERATIONS</b>		
		<b>290,577,582.18</b>
Other Non-Operating Income		1,353,023.78
Gains		211,471.59
<b>SURPLUS BEFORE TAX</b>		
		<b>292,142,077.55</b>
Less: Income Tax Expenses		98,673,134.73
<b>SURPLUS (DEFICIT) BEFORE SUBSIDY AFTER TAX</b>		
		<b>193,468,942.82</b>
Net Assistance/subsidy/(Financial assistance/subsidy/contribution)	3/	(612,869,508.44)
<b>NET SURPLUS (DEFICIT) FOR THE PERIOD</b>		
		<b>(419,400,565.62)</b>

1/ Includes Interest Income of P 1,697,430.13

2/ Includes other SIDA subsidy-related expenses amounting to P72,471,511.58

3/ Subsidy from National Government

Assistance/Subsidy/Contribution - Others

Net Assistance/subsidy/(Financial assistance/subsidy/contribution)

246,365,500.00

(859,235,008.44)

(612,869,508.44)

4/ Assistance/Subsidy/Contribution - Others

Other SIDA subsidy-related expenses

Total SIDA subsidy related expenses for CY 2022

859,235,008.44


72,471,511.58

931,706,520.02

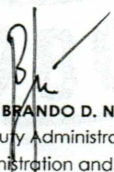
Prepared by:

  
**PORTIA I. ASENTISTA**  
Accountant IV

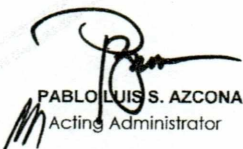
Certified Correct:

  
**ERLINDA J. ABACAN**  
Chief Accountant

Recommending approval:

  
**ATTY. BRANDO D. NOROÑA**  
Deputy Administrator II for  
Administration and Finance

Approved by:

  
**PABLO LUIS S. AZCONA**  
Acting Administrator



Management  
System  
ISO 9001:2015

