



Republic of the Philippines
Department of Agriculture

SUGAR REGULATORY ADMINISTRATION

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STATEMENT OF FINANCIAL PERFORMANCE FOR THE PERIOD ENDED SEPTEMBER 30, 2023

			AMOUNT
REVENUE			
	Service and Business Income		963,081,468.30
	Total Revenue		963,081,468.30
LESS: CURRENT OPERATING EXPENSES			
	Personnel Services		140,771,930.08
	Maintenance and Other Operating Expenses	1/	260,115,651.98
	Financial Expenses	2/	69,705.11
	Non-Cash Expenses		29,942,025.50
	Total Current Operating Expenses		430,899,312.67
SURPLUS FROM CURRENT OPERATIONS			532,182,155.63
	Other Non-Operating Income		1,076,967.12
	Gains		31,779.49
SURPLUS BEFORE TAX			533,290,902.24
	Less: Income Tax Expenses		93,950,451.00
SURPLUS (DEFICIT) BEFORE SUBSIDY AFTER TAX			439,340,451.24
	Net Assistance/subsidy/(Financial assistance/subsidy/contribution)	3/	315,341,824.78
NET SURPLUS (DEFICIT) FOR THE PERIOD			754,682,276.02

1/ Includes other SIDA subsidy related expenses amounting to P 93,722,915.63

2/ Includes SIDA related expenses amounting to P18,000.00

3/ Subsidy from National Government

Less: Assistance/Subsidy/Contribution

Net Assistance/subsidy/(Financial assistance/subsidy/contribution)

Assistance/Subsidy/Contribution

Other subsidy-related expenses as at September 30, 2023

TOTAL Subsidy-related expenses per Schedule of Expenses as at September 30, 2023

517,916,243.00

202,574,418.22


315,341,824.78

202,574,418.22

93,740,915.63

296,315,333.85

Prepared by:


DARLENE JOY E. BARAL
Accountant II

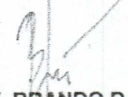
Certified Correct:


ERLINDA J. ABACAN
Chief Accountant

Recommending approval:


MARCO D. SORIANO
Manager III, AFD

Approved by:


ATTY. BRANDO D. NOROÑA
Deputy Administrator II for
Administration and Finance



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