

Sugar Regulatory Administration
CONSOLIDATED POST-CLOSING TRIAL BALANCE
Corporate Fund Account

revised: 6/19/2023

Ledger of SUGAR REGULATORY ADMINISTRATION showing balances of accounts as of December 31, 2022

ACCOUNTS	Account Code	POST-CLOSING TRIAL BALANCE- QC		POST-CLOSING TRIAL BALANCE- BC		CONSO. POST-CLOSING TRIAL BALANCE	
		as of December 31, 2022		as of December 31, 2022		as of December 31, 2022	
		Debit	Credit	Debit	Credit	Debit	Credit
CURRENT ASSETS							
Cash and Cash Equivalents	101	2,408,330,836.27	-	151,812,823.77	-	2,560,143,660.04	-
Cash on Hand	10101	1,266,183.28	-	1,018,352.19	-	2,284,535.47	-
Cash - Collecting Officers	10101010	1,155,524.89	-	758,352.19	-	1,913,877.08	-
Petty Cash	10101020	110,658.39	-	260,000.00	-	370,658.39	-
Cash in Bank - Local Currency	10102	2,407,064,652.99	-	150,794,471.58	-	2,557,859,124.57	-
Cash In Bank-Local Currency, Current	10102020	2,407,064,652.99	-	150,425,222.82	-	2,557,489,875.81	-
LBP-San Fernando	10102020-1	231,516.64	-	-	-	231,516.64	-
LBP- Balayan	10102020-2	668,787.71	-	-	-	668,787.71	-
LBP- North Avenue	10102020-3	2,109,843,940.73	-	-	-	2,109,843,940.73	-
LBP-SRA Sugar liens	10102020-4	157,114,360.73	-	-	-	157,114,360.73	-
LBP - ACEF, Current 1/	10102020-5	-	-	-	-	-	-
LBP-Bacolod (Corporate)	10102020-6	-	-	17,456,728.65	-	17,456,728.65	-
LBP Bacolod (ACEF) 1/	10102020-7	-	-	-	-	-	-
LBP-National Single Window(NSW)	10102020-8	-	-	-	-	-	-
Philippine National Bank	10102020-9	-	-	-	-	-	-
LBP-Block Farming Project	10102020-10	-	-	-	-	-	-
LBP Bacolod (Block Farming)	10102020-11	-	-	-	-	-	-
LBP Bacolod (CA# 0422-1234-66)Other Project	10102020-12	-	-	1,838,368.00	-	1,838,368.00	-
LBP Bacolod (0422-1248-70)	10102020-13	-	-	238,721.88	-	238,721.88	-
LBP-SIDA Account	10102020-14	139,206,047.18	-	-	-	139,206,047.18	-
LBP-Bacolod SIDA Account	10102020-15	-	-	130,891,404.29	-	130,891,404.29	-
Cash In Bank-Local Currency, Savings	10102030	-	-	369,248.76	-	369,248.76	-
LBP-High Yielding Savings	10102030-1	-	-	-	-	-	-
LBP ACEF-HYSA 1/	10102030-2	-	-	-	-	-	-
LBP Bacolod (RAGASA)	10102030-3	-	-	369,248.76	-	369,248.76	-
Treasury/Agency Cash Account	10104	-	-	-	-	-	-
Cash - Modified Disbursement System	1010404	-	-	-	-	-	-
Investments	102	36,507,905.26	-	-	-	36,507,905.26	-
Financial Assets - Held to Maturity	10202	36,425,905.26	-	-	-	36,425,905.26	-
Investment in Treasury Bills - Local 2/	10202010	36,425,905.26	-	-	-	36,425,905.26	-
Other Investments	10299	82,000.00	-	-	-	82,000.00	-
Other Investments	10299990	82,000.00	-	-	-	82,000.00	-
Receivables	103	360,253,760.21	66,025,671.42	10,978,332.72	4,259,759.72	371,232,092.93	70,285,431.14
Loans & Receivable Accounts	10301	1,065,046.73	-	-	-	1,065,046.73	-
Accounts Receivable	10301010	1,065,046.73	-	-	-	1,065,046.73	-
Allowance for Impairment - Accounts Receivable	10301012	-	-	-	-	-	-
Lease Receivable	10302	7,714,970.67	-	-	-	7,714,970.67	-
Operating Lease Receivable	10302010	7,714,970.67	-	-	-	7,714,970.67	-
Inter-Agency Receivables	10303	82,467,757.96	-	1,505,194.74	-	83,972,952.70	-
Due From National Government Agencies	10303010	13,585,886.63	-	1,505,194.74	-	15,091,081.37	-
Allowance for Impairment - Due From National Govt	10303012	-	-	-	-	-	-
Due From Other Government Corporations	10303050	68,881,871.33	-	-	-	68,881,871.33	-
Allowance for Impairment - Due From Other Govern	10303052	-	-	-	-	-	-
Intra-Agency Receivables	10304	200,419,998.07	-	-	-	200,419,998.07	-
Due From Other Funds	10304050	-	-	-	-	-	-
Due From Bacolod Office	10304070	200,419,998.07	-	-	-	200,419,998.07	-
Other Receivables	10399	68,585,986.78	66,025,671.42	9,473,137.98	4,259,759.72	78,059,124.76	70,285,431.14
Receivables - Disallowances/Charges	10399010	619,328.55	-	93,754.15	-	713,082.70	-
Receivables-Disallowances/Charges	10399010-1	496,580.55	-	-	-	496,580.55	-
Receivables-Disallowances/Charges (B)	10399010-2	122,748.00	-	93,754.15	-	216,502.15	-
Due From Officers and Employees	10399020	326,390.68	-	159,915.70	-	486,306.38	-
Due From Non-Government Organizations/ Civil Soc	10399030	2,111,176.68	-	5,052,712.56	-	7,163,889.24	-
Other Receivables	10399990	65,529,090.87	-	4,166,755.57	-	69,695,846.44	-
Claims on Unrelieved Losses of Assets	10399990-1	207,819.67	-	-	-	207,819.67	-
Claims on Disallowed Checks	10399990-2	23,750.17	-	-	-	23,750.17	-
Other Receivables (LES Lots)	10399990-3	53,369.00	-	-	-	53,369.00	-
Other Receivables	10399990-4	2,590,845.03	-	4,166,755.57	-	6,757,600.60	-
Due from Dept. of Agriculture (DA)	10399990-5	1,250,635.00	-	-	-	1,250,635.00	-
Due from NASUTRA	10399990-6	54,249,557.52	-	-	-	54,249,557.52	-
Due from OCI SILANGAN	10399990-7	6,698,114.48	-	-	-	6,698,114.48	-
Due from Council for Agriculture, Forestry, etc.	10399990-8	455,000.00	-	-	-	455,000.00	-
Due from Consolidated Gases	10399990-9	-	-	-	-	-	-
Allowance for Impairment - Other Receivables	10399992	-	66,025,671.42	-	4,259,759.72	-	70,285,431.14
Inventories	104	218,163,990.62	-	328,059,875.96	-	546,223,866.58	-
Inventory Held for Distribution	10402	217,307,243.24	-	326,233,256.53	-	543,540,499.77	-
Property and Equipment for Distribution	10402090	217,307,243.24	-	326,233,256.53	-	543,540,499.77	-
Inventory Held for Consumption	10404	730,546.38	-	1,826,619.43	-	2,557,165.81	-
Office Supplies Inventory	10404010	730,546.38	-	68,571.43	-	799,117.81	-
Agricultural Supplies Invty (Bacolod)	10404090	-	-	1,758,048.00	-	1,758,048.00	-
Semi-Expendable Furniture, Fixtures and Books	10406	126,201.00	-	-	-	126,201.00	-
Semi-Expendable Furniture and Fixtures	10406010	126,201.00	-	-	-	126,201.00	-
Semi-Expendable Books	10406020	-	-	-	-	-	-

1/ Intended for DA-Sugar ACEF Projects

2/ Includes funds escrow for payment of NASUTRA payables in the amount of P16.549M

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		as of December 31, 2022		as of December 31, 2022		as of December 31, 2022	
		Debit	Credit	Debit	Credit	Debit	Credit
LIABILITIES							
CURRENT LIABILITIES							
Financial Liabilities	201	-	18,427,895.00	-	18,147,350.79	-	36,575,245.79
Payables	20101	-	18,427,895.00	-	18,147,350.79	-	36,575,245.79
Accounts Payable	20101010	-	12,365,557.91	-	13,070,471.36	-	25,436,029.27
Due to Officers and Employees	20101020	-	6,062,337.09	-	5,076,879.43	-	11,139,216.52
Inter-Agency Payables	202	-	33,055,534.24	-	4,173,871.97	-	37,229,406.21
Inter-Agency Payables	20201	-	33,055,534.24	-	4,173,871.97	-	37,229,406.21
Due to BIR	20201010	-	213,276.43	-	2,942,818.84	-	3,156,095.27
Due to GSIS	20201020	-	22,142.14	-	981,712.34	-	1,003,854.48
Due to Pag-ibig	20201030	-	4,222.93	-	60,842.91	-	65,065.84
Due to PHILHEALTH	20201040	-	892.03	-	188,497.88	-	189,389.91
Due to NGAS	20201050	-	193,960.58	-	-	-	193,960.58
Due to DA-ACEF	20201050-1	-	68,326.91	-	-	-	68,326.91
Due to National Home Mortgage Finan	20201050-2	-	-	-	-	-	-
Due to DAR - Block Farming	20201050-3	-	-	-	-	-	-
Due to DOST-Molecular Techniques Pr	20201050-4	-	-	-	-	-	-
Due to DOST-PCAARRD-SRA Project	20201050-5	-	-	-	-	-	-
Due to DOST - PNRI Smart Farming Pr	20201050-6	-	125,633.67	-	-	-	125,633.67
Due to DA-Yolanda Fund (YRRP)	20201050-7	-	(0.00)	-	-	-	(0.00)
Due to Bureau of Treasury	20201050-8	-	-	-	-	-	-
Income Tax Payable	20201130	-	32,621,040.13	-	-	-	32,621,040.13
Intra-Agency Payables	203	-	-	-	200,419,998.07	-	200,419,998.07
Intra-Agency Payables	20301	-	-	-	200,419,998.07	-	200,419,998.07
Due to Other Funds	20301050	-	-	-	-	-	-
Due to Home Office	20301060	-	-	-	200,419,998.07	-	200,419,998.07
Trust Liabilities	204	-	1,549,437,230.89	-	12,309,805.95	-	1,561,747,036.84
Trust Liabilities	20401	-	1,549,437,230.89	-	12,309,805.95	-	1,561,747,036.84
Guaranty/Security Deposits Payable	20401040	-	1,531,830,490.87	-	12,309,805.95	-	1,544,140,296.82
Customers' Deposits Payable	20401050	-	17,606,740.02	-	-	-	17,606,740.02
Deferred Credits	205	-	-	-	-	-	-
Unearned Revenue/Income	20502	-	-	-	-	-	-
Unearned Revenue/Income	20502990	-	-	-	-	-	-
Provisions	206	-	102,167,458.98	-	18,982,494.27	-	121,149,953.25
Provisions	20601	-	102,167,458.98	-	18,982,494.27	-	121,149,953.25
Leave Benefits Payable	20601020	-	102,167,458.98	-	18,982,494.27	-	121,149,953.25
Other Provisions	20602990	-	-	-	-	-	-
Other Current Payables	299	-	172,059,703.66	-	3,668,878.10	-	175,728,581.76
Other Payables	29999	-	172,059,703.66	-	3,668,878.10	-	175,728,581.76
Dividends Payable	29999090	-	149,390,011.19	-	-	-	149,390,011.19
Other Payables	29999990	-	22,669,692.47	-	3,668,878.10	-	26,338,570.57
Due to Liberty Aviation Corporation	29999990-1	-	4,527,585.88	-	-	-	4,527,585.88
Due to NASUTRA Creditors	29999990-2	-	16,549,224.37	-	-	-	16,549,224.37
Mutual Assistance Program (MAP)	29999990-3	-	5,557.00	-	29,681.05	-	35,238.05
SURECCO Loan	29999990-4	-	94,154.13	-	477,187.87	-	571,342.00
SURECCO-Damayán	29999990-5	-	13.50	-	18,137.96	-	18,151.46
Surecco-Healthcare (HMO)	29999990-6	-	(456.30)	-	41,079.33	-	40,623.03
SUGAREAP (Dues)	29999990-7	-	10,240.00	-	17,406.25	-	27,646.25
SUGAREAP (Petty Loan)	29999990-8	-	-	-	-	-	-
PHILAM	29999990-9	-	(3,093.29)	-	-	-	(3,093.29)
Due to Bioethanol Lien Fund	29999990-10	-	-	-	-	-	-
Due to SMPF-Soil Fertility Mapping Project	29999990-11	-	-	-	-	-	-
Due to SIFI-WEB Design & Development	29999990-12	-	-	-	-	-	-
Due to FEREX	29999990-13	-	-	-	-	-	-
Due to Planters Products-Trialist Project	29999990-14	-	-	-	-	-	-
Due to SRA-PPI Confidence Field Trial	29999990-15	-	-	-	-	-	-
Due SRA & Phlvin Coop Project	29999990-16	-	-	-	-	-	-
Due to FMC Coop Project	29999990-17	-	-	-	-	-	-
Due to Connel Bros Novzymes Study	29999990-18	-	-	-	-	-	-
Due To Agmor Inc.,	29999990-19	-	-	-	-	-	-
Due to Aldiz Inc.-Bio-Efficacy of AVATAR	29999990-20	-	-	-	-	-	-
Due to Stoller Phils Project	29999990-21	-	-	-	-	-	-
Due to Ecofuel Land Devt.-Training on Sugarca	29999990-22	-	-	-	-	-	-
Due to Bukid Verde Inc.,-Micropropagation Proj	29999990-23	-	-	-	-	-	-
Due to MJ Multilines Inc.-Bioefficacy Testing	29999990-24	-	-	-	-	-	-
Due to JIRCAS-Proj. for the Dev't of Sustainable	29999990-25	-	-	-	-	-	-
Due to Intelligrow Agri Product Trading	29999990-26	-	-	-	-	-	-
Due to UPLB-Devt. of Nanofertilizers for Sugarca	29999990-27	-	42,455.25	-	-	-	42,455.25
Due to JIRCAS-Mngt.On exptial field & growth of	29999990-28	-	-	-	-	-	-
COA Suspension	29999990-29	-	-	-	167,478.83	-	167,478.83
Due to AFSIS-SRA Project	29999990-30	-	1,274,109.69	-	-	-	1,274,109.69
SUDEMUPCO	29999990-31	-	-	-	13,332.00	-	13,332.00
SLD	29999990-32	-	-	-	104,381.70	-	104,381.70
RAGASA	29999990-33	-	-	-	336,532.25	-	336,532.25
OPSI	29999990-34	-	-	-	1,445,257.14	-	1,445,257.14
Due to JIRCAS-Mgt. of Field Experiments to Dev	29999990-35	-	169,902.24	-	-	-	169,902.24
Other Payables	29999990-99	-	-	-	1,018,403.72	-	1,018,403.72
TOTAL CURRENT LIABILITIES		-	1,875,147,822.77	-	257,702,399.15	-	2,132,850,221.92

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		as of December 31, 2022		as of December 31, 2022		as of December 31, 2022	
		Debit	Credit	Debit	Credit	Debit	Credit
NON-CURRENT LIABILITIES							
Deferred Credits	205	-	-	-	122,357.89	-	122,357.89
Deferred Credits	20501	-	-	-	122,357.89	-	122,357.89
Other Deferred Credits	20501990	-	-	-	122,357.89	-	122,357.89
TOTAL NON-CURRENT LIABILITIES		-	-	-	122,357.89	-	122,357.89
TOTAL LIABILITIES		-	1,875,147,822.77	-	257,824,757.04	-	2,132,972,579.81
EQUITY							
Government Equity	301	-	1,245,022,771.06	-	898,830,178.05	-	2,143,852,949.11
Government Equity	30101	-	1,245,022,771.06	-	898,830,178.05	-	2,143,852,949.11
Accumulated Surplus	30101010	-	1,208,110,314.58	-	328,784,833.76	-	1,536,895,148.34
Government Equity	30101020	-	36,912,456.48	-	570,045,344.29	-	606,957,800.77
TOTAL REVENUE		-	-	-	-	-	-
TOTAL EXPENSES		-	-	-	-	-	-
TOTAL EQUITY		-	1,245,022,771.06	-	898,830,178.05	-	2,143,852,949.11
GRAND TOTAL		3,378,966,683.47	3,378,966,683.47	1,358,362,589.02	1,358,362,589.02	4,737,329,272.49	4,737,329,272.49

This is to certify that this Trial Balance is a true and complete statement of all account balances for December 2022 as shown in the General Ledger of SRA, Quezon City Office and SRA, Bacolod City Office, prepared and presented in conformity with the Philippine Public Sector Accounting Standards (PPSAS).


Prepared by:


PORTIA I. ASENTISTA
 Accountant IV


Certified correct:


ERLINDA J. ABACAN
 Chief Accountant

Recommending approval:


ATTY. BRANDO D. NOROÑA
 Deputy Administrator II for
 Administration and Finance

Approved by:


PABLO LUIS S. AZCONA
 Acting Administrator