

**GOVERNMENT CORPORATION INFORMATION SHEET (GCIS)
FOR THE YEAR 2016**

GENERAL INSTRUCTIONS:

1. FOR GOVERNMENT CORPORATION: THIS GCIS SHOULD BE SUBMITTED WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF RELEASE OF MEMORANDUM CIRCULAR NO. 3 AND SUBSEQUENTLY THEREAFTER, 30 DAYS FROM THE DATE OF THE STOCKHOLDERS' MEETING. **DO NOT LEAVE ANY ITEM BLANK.** WRITE "N.A." IF THE INFORMATION REQUIRED IS NOT APPLICABLE TO THE GOVERNMENT CORPORATION OR "NONE" IF THE INFORMATION IS NON-EXISTENT.
2. IF NO MEETING IS HELD, THE CORPORATION SHALL SUBMIT THE GCIS TOGETHER WITH AN AFFIDAVIT OF NON-HOLDING OF MEETING WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF THE SCHEDULED ANNUAL MEETING (AS PROVIDED IN THE BY-LAWS). HOWEVER, SHOULD AN ANNUAL STOCKHOLDERS' MEETING BE HELD THEREAFTER, A NEW GCIS SHALL BE SUBMITTED/FILED.
3. THIS GCIS SHALL BE ACCOMPLISHED IN ENGLISH AND CERTIFIED AND SWORN TO BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION.
4. THE GCG SHOULD BE TIMELY APPRISED OF RELEVANT CHANGES IN THE SUBMITTED INFORMATION AS THEY ARISE. FOR CHANGES RESULTING FROM ACTIONS THAT AROSE BETWEEN THE ANNUAL MEETINGS, THE GOVERNMENT CORPORATION SHALL SUBMIT ONLY THE AFFECTED PAGE OF THE GCIS THAT RELATES TO THE NEW INFORMATION TOGETHER WITH A COVER LETTER SIGNED BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION. THE PAGE OF THE GCIS AND COVER LETTER SHALL BE SUBMITTED WITHIN SEVEN (7) DAYS AFTER SUCH CHANGE OCCURRED OR BECAME EFFECTIVE.
5. SUBMIT A SOFT COPY IN **EXCEL FORMAT** SAVED IN A NON-REWRITABLE CD THE GCIS TO THE GCG SECRETARIAT, ROOM 479 MABINI HALL, MALACANANG COMPOUND.
6. **ONLY THE GCIS ACCOMPLISHED IN ACCORDANCE WITH THESE INSTRUCTIONS SHALL BE CONSIDERED AS HAVING BEEN FILED.**
7. THIS GCIS MAY BE USED AS EVIDENCE AGAINST THE GOVERNMENT CORPORATION AND ITS RESPONSIBLE DIRECTORS/OFFICERS FOR ANY VIOLATION OF EXISTING LAWS, RULES AND REGULATIONS

===== PLEASE PRINT LEGIBLY =====

<p>GOVERNMENT CORPORATION NAME: SUGAR REGULATORY ADMINISTRATION</p> <p>SECONDARY NAME, IF ANY. none</p> <p>CHARTER, IF ANY. Executive Order No. 18, Series of 1986</p> <p>DATE OF ANNUAL MEETING PER BY-LAWS: N. A.</p> <p>ACTUAL DATE OF ANNUAL MEETING: N. A.</p> <p>COMPLETE PRINCIPAL OFFICE ADDRESS: Sugar Center Bldg. North Avenue, Diliman, Quezon City</p> <p>COMPLETE BUSINESS ADDRESS: Sugar Center Bldg. North Avenue, Diliman, Quezon City</p> <p>NAME OF EXTERNAL AUDITOR & ITS SIGNING PARTNER: N. A.</p> <p>PRIMARY PURPOSE/ACTIVITY/INDUSTRY PRESENTLY ENGAGED IN: To promote the growth and development of the sugarcane industry through greater participation of the private sector and to improve the working conditions of the laborers, as embodied in E. O. No. 18, series of 1986.</p>	<p>DATE CREATED: May 28, 1986</p> <p>FISCAL YEAR END:</p> <p>CORPORATE TAX IDENTIFICATION NUMBER (TIN): 784-336-000</p> <p>URL ADDRESS: www.sra.gov.ph</p> <p>EMAIL ADDRESS: info@sra.gov.ph</p> <p>FAX NUMBER: 455 -3376</p> <p>TELEPHONE NUMBER(S): 929-3633</p> <p>GEOGRAPHICAL CODE: 1128</p>
ATTACHED AGENCY (if applicable): none	

===== INTERCOMPANY AFFILIATIONS =====

PARENT COMPANY	ADDRESS
none	
SUBSIDIARY / AFFILIATE	ADDRESS
none	



GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: SUGAR REGULATORY ADMINISTRATION							
CAPITAL STRUCTURE							
<i>AUTHORIZED CAPITAL STOCK, if applicable</i>							
		TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE	AMOUNT (Php) (No. of shares X Par/Stated Value)		
NOT APPLICABLE		-----	-----	-----	-----		
		-----	-----	-----	-----		
		-----	-----	-----	-----		
TOTAL				TOTAL P			
<i>SUBSCRIBED CAPITAL, if applicable</i>							
FILIPINO	NO. OF STOCK-HOLDERS	TYPE OF SHARES *	NUMBER OF SHARES	NUMBER OF SHARES IN THE HANDS OF	PAR/STATED VALUE	AMOUNT (Php)	% OF OWNERSHIP
NOT APPLICABLE		-----	-----	-----	-----	-----	-----
		-----	-----	-----	-----	-----	-----
		-----	-----	-----	-----	-----	-----
TOTAL				TOTAL	TOTAL P		
<i>PAID-UP CAPITAL, if applicable</i>							
FILIPINO	NO. OF STOCK-	TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE	AMOUNT (Php)	% OF OWNERSHIP	
NOT APPLICABLE		-----	-----	-----	-----	-----	-----
		-----	-----	-----	-----	-----	-----
		-----	-----	-----	-----	-----	-----
		-----	-----	-----	-----	-----	-----
		-----	-----	-----	-----	-----	-----
		-----	-----	-----	-----	-----	-----
TOTAL				TOTAL	TOTAL P		
NOTE: USE ADDITIONAL SHEET IF NECESSARY							

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: SUGAR REGULATORY ADMINISTRATION								
DIRECTORS / OFFICERS								
NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	PRESIDENTIAL APPOINTEE	BOARD	STOCK HOLDER	EX-Officio	EXEC. COMM.	TAX IDENTIFICATION NO. (TIN)	COMPENSATION PACKAGE/YR ****	DESIGNATION TO OTHER BOARDS OF AFFILIATES/SUBSIDIARIES
1. Anna Rosario V. Paner * Filipino / No. 81 Manhattan Street, Provident Village, Markina City	Y	C	N	N	N	900-370-010 Administrator	Php 143,434.30	Chairperson / Philippine Sugar Corporation
2. Hermenegildo R. Serafica ** Filipino / 939 Carlota Hills, Ormoc City	Y	M	N	N	N	104-744-243 Board Member	Php 10,000.00	
3. Roland B. Beltran** Filipino / 12 Palm Springs, Merville Park, Parañaque City	Y	M	N	N	N	127-448-284 Board Member	Php 5,000.00	
4. Luis M. Marajas *** Filipino / 21 Blake Street, Filinvest II, Quezon City	N		N	N	N	122-906-646 OIC, Deputy Administrator	Php 557,698.00	
5. Ignacio S. Santillana *** Filipino / Lacson Street, Manapla, Negros Occidental	N		N	N	N	122-908-842 OIC, Assistant Administrator	Php 552,646.00	
Note: * Appointed as Administrator on November 21, 2016 ** Appointed as Board Member on November 21, 2016, compensation received represent per diem at P5,000.00/Board Meeting ** Appointed as Board Member on December 12, 2016, compensation received represent per diem at P5,000.00/Board Meeting *** Department Manager III, Internal Audit Department designated as Officer in Charge, Office of the Deputy Administrator on July 27, 2016 *** Department Manager III, Legal Department designated as Officer in Charge, Assistant Administrator on July 27, 2016 **** Actual compensation received in Year 2016								

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: SUGAR REGULATORY ADMINISTRATION

BOARD COMMITTEES	FUNCTION	COMPOSITION
1. Executive Committee		
2. Governance Committee		
3. Audit Committee		
4. Risk Management Committee		
5. Nomination & Remunerations Committee		
6. Infrastructure Committee		
7. Human Resource Development Committee		
8. Farm Mechanization Committee		
9. RDE Committee		
10. Block Farm Program Committee		
11. Mill District Development Program		
12. Socialized Credit Program Management Committee		
13. Disaster Risk Reduction Management Committee		
14. Gender and Development Committee		
NOTE: USE ADDITIONAL SHEET IF NECESSARY		

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: SUGAR REGULATORY ADMINISTRATION

LIST OF AFFILIATES/SUBSIDIARIES	DESCRIPTION	NATURE/ EXTENT OF INVESTMENT
NONE		

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: **SUGAR REGULATORY ADMINISTRATION**

TOTAL NUMBER OF STOCKHOLDERS: **NONE**

TOTAL ASSETS BASED ON LATEST AUDITED FINANCIAL STATEMENTS:

STOCKHOLDER'S INFORMATION

NAME, NATIONALITY, IF APPLICABLE AND CURRENT ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP), IF APPLICABLE	TAX IDENTIFICATION NO. (TIN) FOR FILIPINOS
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER- SHIP		
1. NONE						
2.						
3.						
4.						
5.						
6.						
7.						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL						
TOTAL AMOUNT OF PAID-UP CAPITAL						

INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS

Note: For PDTC Nominee included in the list, please indicate further the beneficial owners owning more than 5% of any class of the company's voting securities. Attach separate sheet, if necessary.

GOVERNMENT CORPORATION INFORMATION SHEET

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CORPORATE NAME: SUGAR REGULATORY ADMINISTRATION						
TOTAL NUMBER OF STOCKHOLDERS:		NONE				
TOTAL ASSETS BASED ON LATEST AUDITED FS:						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY, IF APPLICABLE AND CURRENT ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP)	TAX IDENTIFICATION NO. (TIN)
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER- SHIP		
8.						
	TOTAL					
9.						
	TOTAL					
10.						
	TOTAL					
11.						
	TOTAL					
12.						
	TOTAL					
13.						
	TOTAL					
14.						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL						
TOTAL AMOUNT OF PAID-UP CAPITAL						
INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS						

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

CORPORATE NAME: SUGAR REGULATORY ADMINISTRATION						
TOTAL NUMBER OF STOCKHOLDERS:		N O N E				
TOTAL ASSETS BASED ON LATEST AUDITED FS:						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP)	TAX IDENTIFICATION NO. (TIN)
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER- SHIP		
15.						
	TOTAL					
16.						
	TOTAL					
17.						
	TOTAL					
18.						
	TOTAL					
19.						
	TOTAL					
20.						
	TOTAL					
21. OTHERS (Indicate the number of the remaining stockholders)						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL						
TOTAL AMOUNT OF PAID-UP CAPITAL						
INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS						

GOVERNMENT CORPORATION INFORMATION SHEET

PLEASE PRINT LEGIBLY			
GOVERNMENT CORPORATION NAME: SUGAR REGULATORY ADMINISTRATION			
1. INVESTMENT OF CORPORATE FUNDS IN ANOTHER CORPORATION	AMOUNT (Php)	DATE OF BOARD RESOLUTION	
1.1 STOCKS - NONE			
1.2 BONDS/COMMERCIAL PAPER (Issued by Private Corporations, <i>IF APPLICABLE</i>) N.A.			
1.3 LOANS/ CREDITS/ ADVANCES - NONE			
1.4 GOVERNMENT TREASURY BILLS NONE			
1.5 OTHERS			
2. INVESTMENT OF CORPORATE FUNDS IN ACTIVITIES UNDER ITS SECONDARY PURPOSES (PLEASE SPECIFY:) NONE	DATE OF BOARD RESOLUTION	DATE OF STOCKHOLDERS RATIFICATION	
3. TREASURY SHARES - NONE	NO. OF SHARES	% AS TO THE TOTAL NO. OF SHARES ISSUED	
4. UNRESTRICTED/UNAPPROPRIATED RETAINED EARNINGS AS OF END OF LAST FISCAL YEAR - NONE			
5. DIVIDENDS DECLARED DURING THE IMMEDIATELY PRECEDING YEAR: 2015			
TYPE OF DIVIDEND		DATE DECLARED	
5.1 CASH	Php 35,382,298.12	April & Dec. 2016	
5.2 STOCK			
5.3 PROPERTY			
TOTAL			
6. ADDITIONAL SHARES ISSUED DURING THE PERIOD:			
DATE	NO. OF SHARES	AMOUNT	
SECONDARY LICENSE/REGISTRATION WITH SEC AND/OR OTHER GOV'T AGENCY:			
NAME OF AGENCY:	SEC	BSP	IC
TYPE OF LICENSE/REGN.			
DATE ISSUED:			
DATE STARTED OPERATIONS:			
TOTAL ANNUAL COMPENSATION OF DIRECTORS DURING THE PRECEDING FISCAL YEAR (in Php)	TOTAL NO. OF OFFICERS	TOTAL NO. OF RANK & FILE EMPLOYEES	TOTAL MANPOWER COMPLEMENT

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: SUGAR REGULATORY ADMINISTRATION		SCHEDULE OF CAPITAL EXPENDITURE				
PARTICULARS	SECTOR	FOREIGN COMPONENT		NO SUPPORT SUBSIDY		
		Loan	Grant	Project	Tax	Bank loans
	Other Source	Total Local Component	Total Cost	Status		
Other structures (Capacitor Bank)	Corporate Income	650,000.00	650,000.00			
Office Equipment	Corporate Income	1,557,304.40	1,557,304.40			
Furniture & Fixtures	Corporate Income	488,463.45	488,463.45			
IT Equipment & Software	Corporate Income	5,463,178.00	5,463,178.00			
Agricultural Equipment	Corporate Income	397,875.00	397,875.00			
Laboratory Equipment	Corporate Income	2,707,525.62	2,707,525.62			
Communication Equipment	Corporate Income	34,540.80	34,540.80			
Motor Vehicles	Corporate Income	1,200,000.00	1,200,000.00			
Other Machinery	Corporate Income	16,900.00	16,900.00			
Other Property, Plant & Equipment	Corporate Income	597,817.74	597,817.74			
Other Property, Plant & Equipment - ACEF	Trust Fund (DA)	4,260,545.00	4,260,545.00			On-going
TOTAL		17,374,150.01	17,374,150.01			

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME:	
SUGAR REGULATORY ADMINISTRATION	
STATEMENT OF FINANCIAL PERFORMANCE	
For the year: 2016	
	as of December 31, 2016
INCOME	
Service and Business Income	694,164,031.95
Total Income	694,164,031.95
LESS: CURRENT OPERATING EXPENSES	
Personnel Services	243,265,108.44
Maintenance and Other Operating Expenses	144,510,972.47
Financial Expenses	310,134.75
Non-Cash Expenses	20,309,539.59
Total Current Operating Expenses	408,395,755.25
INCOME FROM CURRENT OPERATIONS	
	285,768,276.70
Other Non-Operating Income	2,718,795.02
Gains	756,945.63
INCOME BEFORE TAX AND SUBSIDY	
	289,244,017.35
Less: Income Tax	96,723,720.33
NET INCOME BEFORE SUBSIDY AFTER TAX	192,520,297.02
Assistance and Subsidy - SIDA Fund	601,103,571.00
NET INCOME AFTER TAX AND SUBSIDY	793,623,868.02

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: SUGAR REGULATORY ADMINISTRATION	
CASH FLOW STATEMENT For the year : <u>2016</u>	
CASH FLOW FROM OPERATING ACTIVITIES	Amount
Cash Inflows	1,306,916,116
Cash Outflows	(529,354,945)
Net Cash Provided By (Used in) Operating Activities	777,561,171
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Inflows	3,614,672
Cash Outflows	(21,575,466)
Net Cash Provided By (Used In) Investing Activities	(17,960,794)
CASH FLOWS FROM FINANCING ACTIVITIES	
Cash Inflows	-
Cash Outflows	-
Net Cash Provided By (Used In) Financing Activities	-
Net Increase (Decrease) in Cash and Cash Equivalents	759,600,377
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-
Cash and Cash Equivalents, Beginning of Period	285,174,993
Cash and Cash Equivalents, ending of Period	1,044,775,370

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: **SUGAR REGULATORY ADMINISTRATION**

For the year: **2016**

CASH AND INVESTMENT BALANCE REPORT

	AMOUNT	TERM (No. of Days)	RATE (Per Annum)	DATE	
				Issue	Maturity
I. Cash on Hand	1,769,989.22				
II. Cash in Banks	1,043,005,380.63				
III. Net Deposits with BTr	-				
IV. Special Series (Treasury Bills) with Bangko Sentral (Identify those under trust agreements)	-				
V. Special Series Placements with BTr (Identify those under trust agreements)	32,512,298.31	174	1.195	9/28/2016	3/29/2017
VI. Investments in Other Securities	82,000.00				
VII. Others	-				

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME:		
SUGAR REGULATORY ADMINISTRATION		
STATEMENT OF FINANCIAL POSITION		
For the Year: 2016		
		AMOUNT
	ASSETS	
Current Assets		
	Cash and Cash Equivalent	1,044,775,369.85
	Investments	32,594,298.31
	Receivables, net	26,338,083.85
	Inventories	1,725,399.60
	Other Current Assets	3,234,986.06
	Total Current Assets	1,108,668,137.67
Non-Current Assets		
	Property, Plant and Equipment, net	188,788,965.87
	Other Non Current Assets	1,018,350.80
	Total Non-Current Assets	189,807,316.67
	Total Assets	1,298,475,454.34
	LIABILITIES	
Current Liabilities		
	Financial Liabilities	44,074,615.35
	Inter-Agency Payables	12,691,456.27
	Intra-Agency Payables	-
	Trust Liabilities	9,826,360.55
	Other Payables	27,671,133.48
	Total Current Liabilities	94,263,565.65
Non-Current Liabilities		
	Deferred Credits	122,357.89
	Total Non-Current Liabilities	122,357.89
	Total Liabilities	94,385,923.54
	Total Assets Less Total Liabilities	1,204,089,530.80
	NET ASSETS/EQUITY	
Government Equity		
	Government Equity	74,597,800.77
	Total Government Equity	74,597,800.77
Retained Earnings		
	Retained Earnings	1,129,491,730.03
	Total Retained Earnings	1,129,491,730.03
	Total Net Assets/Equity	1,204,089,530.80

GOVERNMENT CORPORATION INFORMATION SHEET

=====PLEASE PRINT ELIGIBLY=====

GOVERNMENT CORPORATION NAME:	
SUGAR REGULATORY ADMINISTRATION	
SCHEDULE OF INCOME	
FOR THE YEAR: 2016	
Service and Business Income	694,164,031.95
Service Income	644,087,399.91
Permit Fees	81,182,995.35
Registration Fees	5,956,100.00
Clearance and Certification Fees	343,864,401.39
Licensing Fee	128,300.00
Supervision and Regulation Enforcement Fees	205,888,173.15
Processing Fees	74,140.00
Fines and Penalties - Service Income	2,218,528.42
Other Service Income	4,774,761.60
Business Income	50,076,632.04
Rent Income	40,155,534.21
Income from Printing and Publication	451,145.00
Interest Income	2,857,726.35
Other Business Income	6,612,226.48
Assistance and Subsidy	601,103,571.00
Assistance and Subsidy	601,103,571.00
Gains	756,945.63
Gains	756,945.63
Gain on Sale of Investment Property	674,525.63
Gain on Sale of PPE	82,420.00
Other Non-Operating Income	2,718,795.02
Miscellaneous Income	2,718,795.02
Miscellaneous Income	2,718,795.02
TOTAL REVENUE	1,298,743,343.60

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: _____

CHART OF ACCOUNTS

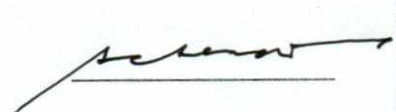
For the year : _____

Net Operating Income	
Sale of Acquired Assets	
Collection of Advances on Guaranteed Loans	
Advances on Guaranteed Loans	
Capital Expenditures	
Dividend Payments	
CASH SURPLUS/DEFICIT	
<i>Operating Receipts</i>	
Sale of goods/services	
<i>Income from commitment and gtee fee</i>	
<i>Filing, processing & amendment fees</i>	
<i>Interest Income -- Direct lending</i>	
<i>Insurance Premium</i>	
<i>Fund Arrangement Fees</i>	
Add: (Other receipts)	
TOTAL:	
Current Subsidies:	
Other receipts: (Schedule 1A)	
Total Receipts:	
Less:	
Interest and Financial Charges	
Final Withholding Tax	
Prior period expenses	
Other current expenditures	
Total:	

I, ATTY. ARVIN C. BEÑAS, CORPORATE SECRETARY OF THE SUGAR REGULATORY ADMINISTRATION, DECLARE UNDER THE PENALTY OF PERJURY, THAT ALL MATTERS SET FORTH IN THIS GOVERNMENT CORPORATION INFORMATION SHEET WHICH CONSISTS OF SEVENTEEN (17) PAGES HAVE BEEN MADE IN GOOD FAITH, DULY VERIFIED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, ARE TRUE AND CORRECT.

I UNDERSTAND THAT THE FAILURE OF THE CORPORATION TO FILE THIS GIS FOR FIVE (5) CONSECUTIVE YEARS SHALL BE CONSTRUED AS NON-OPERATION OF THE CORPORATION AND A GROUND FOR THE REVOCATION OF THE CORPORATIONS CERTIFICATE OF INCORPORATION. IN THIS EVENTUALITY, THE CORPORATION HEREBY WAIVES ITS RIGHT TO A HEARING FOR THE SAID REVOCATION.

DONE THIS ____ DAY OF _____ IN QUEZON CITY, PHILIPPINES



SUBSCRIBED AND SWORN TO BEFORE ME IN _____ CITY/PROVINCE, PHILIPPINES ON _____, AFFIANT PERSONALLY APPEARED BEFORE ME AND EXHIBITED TO ME HIS/HER COMMUNITY TAX CERTIFICATE NO. _____ ISSUED AT _____ ON _____, 2017.

NOTARY PUBLIC FOR _____ CITY/PROVINCE

Notarial Commission No. _____
Commission expires on December 31, _____
Roll of Attorney Number _____
PTR No. _____
IBP No. _____
Office Address: _____

DOC. NO. : _____
PAGE NO. : _____
BOOK NO. : _____
SERIES OF : 2017