## Corporate Government Sector

## Cluster 5 - Agricultural and Natural Resources

## Annual Growth Subsidy Income from the National Government

For the year ended December 31, 2017 (in Philippine Peso)

No.	Name of GOCC	Acronym	Amount		Annual Growth	
			2017	2016	Amount	Percent
1	Sugar Regulatory Administration	SRA	1,136,211,429	601,103,571	535,107,858	89.02%
TOTAL		The state of the s	1,136,211,429	601,103,571	535,107,858	89.02%

1/ First tranche of subsidy was received from the National Government beginning September, 2016 covering funds allocated for the implementation of projects under the Sugarcane Industry Development Act of 2015 (SIDA).

Prepared & certified by:

ERLINDA J. ABACAN

Chief Accountant

Verified by:

**MILAGROS C. PANGILINAN** 

State Auditor IV / Audit Team Leader

Noted by:

JOSEPHINO M. AGOSTO
OIC, Office of the Deputy Administrator /

Manager III-Administrative & Finance Department

Reviewed by:

MA. LINDA C. DECENA

**OIC-Supervising Auditor** 

## Notes:

- 1 All amounts should be in Philippine Peso to tally with the exact figures in the FS as presented in CY 2017 AAR.
- 2 Annual growth expressed in percentage should be with two (2) decimal places only.