



Republic of the Philippines
Department of Agriculture
SUGAR REGULATORY ADMINISTRATION
Sugar Center Bldg., North Ave., Diliman, Quezon City
Philippines 1101
TIN 000-784-336

MEMO-AFD-2016-Mar-009

March 14, 2016

SPECIAL ORDER NO. 29

Series of 2016

In compliance to the Paragraph (d), Section 18 of the Governance Commission for GOCCs (GCGs) approved SRA Manual of Corporate Governance (SRA-MCG), a **RISK MANAGEMENT COMMITTEE** is created, and is composed of the following officers:

CHAIRMAN: **MR. PABLITO S. SANDOVAL**
Board Member, Planter's Representative

MEMBERS: **ATTY. JERRY B. DELA CRUZ**
Attorney V, Legal Department

MR. JOSEPHINO M. AGOSTO
Manager III, Administrative and Finance Department

MR. LUIS M. MARAJAS
Manager III, Internal Audit Department

SECRETARIAT: **MS. PORTIA D. ASENTISTA**
Accountant II

MS. AMYLYN HAZEL MORTEL
Financial Analyst II

The Committee shall be responsible of, and is tasked to perform the following functions in pursuance to the provisions of the aforesaid SRA-MCG:

- Oversight risk management functions specifically in the areas of:
 - Management of financial liquidity, solvency and viability, organizational stability and sustainability, legal, reputational and other risks; and
 - Crisis management which includes receiving from senior management periodic information on risk exposures and risk management activities.
- Develop the risk management policy, and ensure that the risk management processes and compliances are embedded throughout the operations of SRA, especially at the Board and Management level; and
- Provide quarterly reporting and update the Board on key risk management issues as well as ad hoc reporting and evaluation of investment proposal.

All other previous issuances and orders that are inconsistent to this SO are hereby automatically revoked and amended accordingly.

This Order shall take effect immediately.


MA. REGINA BAUTISTA-MARTIN
Administrator

