



Republic of the Philippines
Department of Agriculture
SUGAR REGULATORY ADMINISTRATION
Sugar Center Bldg., North Ave., Diliman, Quezon City
Philippines 1101
TIN 000-784-336

MEMO-AFD-GAD/HRS-2018-July-045

July 26, 2018

SPECIAL ORDER NO. 256
Series of 2018

In compliance to the Paragraph (d), Section 18 of the Governance Commission for GOCCs (GCGs) approved SRA Manual of Corporate Governance (SRA-MCG), a **RISK MANAGEMENT COMMITTEE** is created, and is composed of the following officers:

CHAIRPERSON: **Mr. EMILIO BERNARDINO L. YULO**
Board Member, Planters Representative

MEMBERS: **Atty. IGNACIO S. SANTILLANA**
OIC-Research Development & Extension Department-Visayas
and Department Manager III-Legal Department

Ms. ROSEMARIE S. GUMERA
OIC, Deputy Administrator
Research Development & Extension

Mr. LUIS M. MARAJAS
Deputy Administrator for Administration & Finance
and Manager III-Internal Audit Department

SECRETARIAT: **Ms. PORTIA D. ASENTISTA**
Accountant II

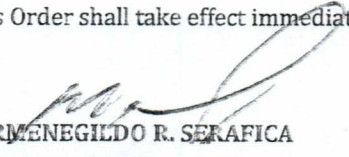
Ms. AMYLYN HAZEL F. MORTEL
Financial Analyst I

The Committee shall be responsible of, and is tasked to perform the following functions in pursuance to the provisions of the aforesaid SRA-MCG:

- Oversight risk management functions specifically in the areas of:
 - Management of financial liquidity, solvency and viability, organizational stability and sustainability, legal, reputational and other risks; and
 - Crisis management which includes receiving from senior management periodic information on risk exposures and risk management activities.
- Develop the risk management policy, and ensure that the risk management processes and compliances are embedded throughout the operations of SRA, especially at the Board and Management level; and
- Provide quarterly reporting and update the Board on key risk management issues as well as ad hoc reporting and evaluation of investment proposal.

All other previous issuance and orders that are inconsistent to this SO are hereby automatically revoked and amended accordingly.

This Order shall take effect immediately.


HERMENEGLDO R. SERAFICA
ADMINISTRATOR III