



Republic of the Philippines  
 Department of Agriculture  
**SUGAR REGULATORY ADMINISTRATION**  
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**STATEMENT OF FINANCIAL PERFORMANCE  
 FOR THE PERIOD ENDED SEPTEMBER 30, 2022**

		AMOUNT
<b>REVENUE</b>		
Service and Business Income	1/	588,489,927.12
<b>Total Revenue</b>		<b>588,489,927.12</b>
<b>LESS: CURRENT OPERATING EXPENSES</b>		
Personnel Services		111,067,834.52
Maintenance and Other Operating Expenses	2/	1,056,776,388.15
Financial Expenses		61,452.01
Non-Cash Expenses		52,702,185.11
<b>Total Current Operating Expenses</b>		<b>1,220,607,859.79</b>
<b>SURPLUS FROM CURRENT OPERATIONS</b>		<b>(632,117,932.67)</b>
Other Non-Operating Income		646,225.17
Gains		209,330.29
<b>SURPLUS BEFORE TAX</b>		<b>(631,262,377.21)</b>
Less: Income Tax Expenses		52,424,089.00
<b>SURPLUS (DEFICIT) BEFORE SUBSIDY AFTER TAX</b>		<b>(683,686,466.21)</b>
Assistance and Subsidy - SIDA Fund		246,365,500.00
<b>NET SURPLUS (DEFICIT) FOR THE PERIOD</b>		<b>(437,320,966.21)</b>

1/ Includes Interest Income of P 648,786.51

2/ Includes SIDA subsidy related expenses amounting to P 898,372,204.59

Prepared by:

Certified Correct:

Recommending approval:

Approved by:

**DARLENE JOY E. BARAL**  
 COS - Accountant I

**ERLINDA J. ABACAN**  
 Chief Accountant

**ATTY. BRANDO D. NOROÑA**  
 Deputy Administrator II for  
 Administration and Finance

**DAVID JOHN THADDEUS P. ALBA**  
 Acting Administrator



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