



Republic of the Philippines  
Department of Agriculture  
**SUGAR REGULATORY ADMINISTRATION**  
Sugar Center Bldg., North Ave., Diliman, Quezon City  
Philippines 1101  
TIN 000-784-336

### SECRETARY'S CERTIFICATE

I, **ATTY. ARVIN C. BEÑAS**, in my capacity as Board Secretary of the Sugar Board, hereby certify that during the meeting of the Sugar Board held on 21 December 2018 at Sugarland Hotel, Araneta Street, Singcang, Bacolod City, the following resolution was approved and adopted by the Board:

#### RESOLUTION NO. 2018-455

**WHEREAS**, it is a declared policy of the State under the GOCC Governance Act of 2011 to recognize the potential of Government-Owned and/or Controlled Corporations (GOCCs) as significant tools for economic development;

**WHEREAS**, it is the statutorily mandated obligation of the State to ensure that the governance of GOCCs is carried out in a transparent, responsible and accountable manner and with the utmost degree of professionalism and effectiveness under Governing Boards who are competent to carry out their functions, fully accountable to the State as its fiduciaries and always acting for the best interest of the State;

**WHEREAS**, GCG Memorandum Circular 2015-07 was issued to ensure improvement in transparency of GOCCs corporate governance initiatives and to encourage GOCCs to adopt globally accepted standards and practices;

**WHEREAS**, considering that one of the best global practices is the scheduling of Board Meetings at the beginning of the year, GCG is encouraging governing Boards of GOCCs to set the tentative schedule of their Board meetings for the whole year and to disclose the same in their respective websites;

**WHEREAS**, Section 8 (a) of GCG Memorandum Circular No. 2012-07 (Code of Corporate Governance) provides that one of the specific functions of a Governing Board is to meet regularly, ideally at least once every month to properly discharge its responsibilities;

**RESOLVED, THEREFORE** to approve the following tentative schedule of SRA Regular Board Meetings for 2019:

TENTATIVE SCHEDULE OF REGULAR BOARD MEETINGS	
January 10, 2019	July 11, 2019
February 14, 2019	August 8, 2019

March 14, 2019	September 12, 2019
April 11, 2019	October 10, 2019
May 9, 2019	November 14, 2019
June 13, 2019	December 12, 2019

**RESOLVED, FURTHER** that Special Board Meetings will be called and conducted every Thursday of the fourth week of every month of 2019 if necessary;

**RESOLVED, FINALLY** to publish and disclose this approved tentative schedule of SRA Board meetings for 2019 in the SRA website.

**IN WITNESS WHEREOF**, I have hereto affixed my signature on this 3<sup>rd</sup> day of January 2019 at Quezon City

  
**ATTY. ARVIN C. BEÑAS**  
Board Secretary