

Sugar Regulatory Administration
 CONSOLIDATED TRIAL BALANCE
 Corporate Fund Account

revision date: 3/23/2021

Ledger of SUGAR REGULATORY ADMINISTRATION showing balances of accounts as of December 31, 2020

ACCOUNTS	Account Code	POST-CLOSING TRIAL BALANCE- QC		POST-CLOSING TRIAL BALANCE- BC		CONSO. POST-CLOSING TRIAL BAL	
		as of December 31, 2020		as of December 31, 2020		as of December 31, 2020	
		Debit	Credit	Debit	Credit	Debit	Credit
CURRENT ASSETS							
Cash	101	730,787,691.45	-	259,617,936.49	-	990,405,537.85	-
Cash on Hand	10101	6,877,221.80	-	1,045,384.63	-	7,892,686.43	-
Cash - Collecting Officers	10101010	6,727,281.80	-	805,384.63	-	7,532,686.43	-
Petty Cash	10101020	150,000.00	-	210,000.00	-	360,000.00	-
Cash in Bank - Local Currency	10102	723,918,318.65	-	258,602,551.77	-	982,512,871.42	-
Cash In Bank-Local Currency, Current	10102020	718,382,854.56	-	258,233,140.07	-	976,615,994.63	-
LBP-San Fernando	10102020-1	1,241,299.33	-	-	-	1,241,299.33	-
LBP- Balayan	10102020-2	569,784.06	-	-	-	569,784.06	-
LBP- North Avenue	10102020-3	331,490,975.19	-	-	-	331,490,975.19	-
LBP SRA Sugar liens	10102020-4	87,162,709.49	-	-	-	87,162,709.49	-
LBP - ACEF, Current 1/	10102020-5	2,815,075.56	-	-	-	2,815,075.56	-
LBP-Bacolod (Corporate)	10102020-6	-	-	3,635,213.55	-	-	3,635,213.55
LBP Bacolod (ACEF) 1/	10102020-7	-	-	113,715.78	-	-	113,715.78
LBP Bacolod (CA# 0422-1234-66)Other Projects	10102020-12	-	-	1,839,026.75	-	-	1,839,026.75
LBP Bacolod (0422-1248-70)	10102020-13	-	-	238,831.51	-	-	238,831.51
LBP-SIDA Account	10102020-14	295,103,010.93	-	-	-	295,103,010.93	-
LBP-Bacolod SIDA Account	10102020-15	-	-	252,406,352.48	-	-	252,406,352.48
Cash In Bank-Local Currency, Savings	10102030	5,527,465.09	-	369,411.70	-	5,896,876.79	-
LBP-High Yielding Savings	10102030-1	-	-	-	-	-	-
LBP ACEF-HYSA 1/	10102030-2	5,527,465.09	-	-	-	5,527,465.09	-
LBP Bacolod (RAGASA)	10102030-3	-	-	369,411.70	-	-	369,411.70
Treasury/Agency Cash Account	10104	-	-	-	-	-	-
Cash - Modified Disbursement System	10104040	-	-	-	-	-	-
Investments	102	35,785,586.11	-	-	-	35,785,586.11	-
Financial Assets - Held to Maturity	10202	35,785,586.11	-	-	-	35,785,586.11	-
Investment in Treasury Bills - Local 2/	10202010	35,785,586.11	-	-	-	35,785,586.11	-
Other Investments	10299	82,000.00	-	-	-	82,000.00	-
Other Investments	10299990	82,000.00	-	-	-	82,000.00	-
Receivables	103	1,458,982,623.46	66,040,091.42	216,089,007.87	4,260,096.35	1,667,071,631.33	70,300,187.77
Loans & Receivable Accounts	10301	8,806,420.49	-	-	-	8,806,420.49	-
Accounts Receivable	10301010	8,806,420.49	-	-	-	8,806,420.49	-
Allowance for Impairment - Accounts Receivable	10301011	-	-	-	-	-	-
Inter-Agency Receivables	10303	1,164,637,415.88	-	207,710,440.16	-	1,372,407,856.04	-
Due From NGAs	10303010	566,279,645.69	-	1,070,440.16	-	567,350,085.85	-
Allowance for Impairment - Due From NGAs	10303011	-	-	-	-	-	-
Due From GOCCs	10303050	598,417,770.19	-	206,640,000.00	-	805,057,770.19	-
Allowance for Impairment - Due From GOCCs	10303051	-	-	-	-	-	-
Intra-Agency Receivables	10304	191,392,008.86	-	-	-	191,392,008.86	-
Due From Bacolod Office	10304070	191,392,008.86	-	-	-	191,392,008.86	-
Other Receivables	10305	86,086,778.23	66,040,091.42	8,378,567.71	4,260,096.35	94,465,345.94	70,300,187.77
Receivables - Disallowances/Charges	10305010	709,690.55	-	93,754.15	-	803,444.70	-
Receivables-Disallowances/Charges	10305010-1	496,580.55	-	-	-	496,580.55	-
Receivables-Disallowances/Charges (B)	10305010-2	213,110.00	-	93,754.15	-	306,864.15	-
Due From Officers and Employees	10305020	117,748.59	-	171,936.35	-	289,684.94	-
Due From NGOs/POs	10305030	19,715,828.22	-	3,943,004.16	-	23,658,832.38	-
Other Receivables	10305990	65,543,510.87	-	4,169,873.05	-	69,713,383.92	-
Claims on Unrelieved Losses of Assets	10305990-1	206,801.87	-	-	-	206,801.87	-
Claims on Disallowed Checks	10305990-2	23,750.17	-	-	-	23,750.17	-
Other Receivables (LES Lots)	10305990-3	67,789.00	-	-	-	67,789.00	-
Other Receivables	10305990-4	2,591,862.83	-	4,169,873.05	-	6,761,735.88	-
Due from Dept. of Agriculture (DA)	10305990-5	1,250,635.00	-	-	-	1,250,635.00	-
Due from NASUTRA	10305990-6	54,249,557.52	-	-	-	54,249,557.52	-
Due from OCI SILANGAN	10305990-7	6,698,114.48	-	-	-	6,698,114.48	-
Due from Council for Agriculture, Forestry, etc.	10305990-8	455,000.00	-	-	-	455,000.00	-
Allowance for Impairment - Other Receivables	10305991	-	66,040,091.42	-	4,260,096.35	-	70,300,187.77
Inventories	104	352,400.40	-	2,395,253.37	-	2,747,653.77	-
Supplies	10404	352,400.40	-	2,395,253.37	-	2,747,653.77	-
Office Supplies Inventory	10404010	352,400.40	-	79,992.14	-	432,392.54	-
Agricultural Supplies Invty (Bacolod)	10404090	-	-	2,315,261.23	-	2,315,261.23	-
Other Current Assets	199	13,159,864.44	-	910,071.61	-	14,069,936.05	-
Advances	19901	239,589.36	-	464,400.34	-	703,989.70	-
Advances for Operating Expenses	19901010	-	-	-	-	-	-
Advances to Special Disbursing Officer	19901030	239,589.36	-	462,790.40	-	702,379.76	-
Advances to Officers and Employees	19901040	-	-	1,609.94	-	1,609.94	-

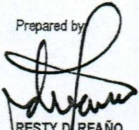
1/ Intended for DA-Sugar ACEF Projects 2/ Includes funds escrow for payment of NASUTRA payables in the amount of P16.549M

ACCOUNTS	Account Code	POST-CLOSING TRIAL BALANCE- QC		POST-CLOSING TRIAL BALANCE- BC		CONSO. POST-CLOSING TRIAL BAL.	
		as of December 31, 2020		as of December 31, 2020		as of December 31, 2020	
		Debit	Credit	Debit	Credit	Debit	Credit
LIABILITIES							
CURRENT LIABILITIES							
Financial Liabilities	201	-	56,407,919.25	-	29,128,707.59	-	85,536,617.84
Payables	20101	-	56,407,919.25	-	29,128,707.59	-	85,536,617.84
Accounts Payable	20101010	-	53,853,030.12	-	24,906,661.01	-	78,759,691.13
Due to Officers and Employees	20101020	-	2,554,889.13	-	4,222,046.58	-	6,776,926.71
Inter-Agency Payables	202	-	8,658,395.24	-	4,355,289.11	-	13,013,594.35
Inter-Agency Payables	20201	-	8,658,395.24	-	4,355,289.11	-	13,013,594.35
Due to BIR	20201010	-	101,072.90	-	3,096,748.86	-	3,200,821.76
Due to GSIS	20201020	-	(17,226.37)	-	1,025,119.35	-	1,007,892.98
Due to Pag-ibig	20201030	-	3,476.98	-	64,464.02	-	67,940.98
Due to Pag-ibig (Premium - PS)	20201030-1	-	(200.00)	-	9,457.84	-	9,257.84
Due to Pag-ibig (Loans)	20201030-2	-	3,139.59	-	16,381.18	-	19,520.77
Due to Pag-ibig-Housing Loans	20201030-3	-	-	-	-	-	-
Due to Pag-ibig-ModifiedPag-ibig 2	20201030-4	-	-	-	-	-	-
Due to Pag-ibig-Calamity Loan	20201030-5	-	537.37	-	-	-	537.37
Due to Pag-ibig (Premium - GS)	20201030-6	-	-	-	39,625.00	-	39,625.00
Due to PHILHEALTH	20201040	-	(1,242.94)	-	52,316.60	-	51,073.66
Due to other NGAs	20201050	-	8,572,224.69	-	113,640.28	-	8,685,864.97
Due to DA-ACEF	20201050-1	-	8,446,591.02	-	113,640.28	-	8,560,231.30
Due to National Home Mortgage Finance Corp.	20201050-2	-	-	-	-	-	-
Due to DOST - PNRI Smart Farming Project	20201050-6	-	125,633.67	-	-	-	125,633.67
Due to DA-Yolanda Fund (YRRF)	20201050-7	-	(0.00)	-	-	-	(0.00)
Due to Bureau of Treasury	20201050-8	-	-	-	-	-	-
Income Tax Payable	20201130	-	0.00	-	-	-	0.00
Intra-Agency Payables	203	-	-	-	191,392,008.86	-	191,392,008.86
Intra-Agency Payables	20301	-	-	-	191,392,008.86	-	191,392,008.86
Due to Home Office	20301060	-	-	-	191,392,008.86	-	191,392,008.86
Trust Liabilities	204	-	58,944,759.72	-	4,321,019.74	-	63,265,779.46
Trust Liabilities	20401	-	58,944,759.72	-	4,321,019.74	-	63,265,779.46
Guaranty/Security Deposits Payable	20401040	-	58,944,759.72	-	4,321,019.74	-	63,265,779.46
Guaranty Deposits Payable	20401040-1	-	58,468,462.71	-	4,321,019.74	-	62,789,482.45
Production Enhancement Bond	20401040-1a	-	-	-	-	-	-
Retention Fee	20401040-3	-	476,297.01	-	-	-	476,297.01
Provisions	206	-	59,257,824.21	-	30,491,869.58	-	89,749,693.79
Provisions	20601	-	59,257,824.21	-	30,491,869.58	-	89,749,693.79
Leave Benefits Payable	20601020	-	59,257,824.21	-	30,491,869.58	-	89,749,693.79
Other Current Payables	299	-	101,914,509.62	-	3,634,187.17	-	105,548,696.79
Other Payables	29999	-	101,914,509.62	-	3,634,187.17	-	105,548,696.79
Dividends Payable	29999090	-	79,494,505.13	-	-	-	79,494,505.13
Other Payables	29999990	-	22,420,004.49	-	3,634,187.17	-	26,054,191.66
Due to Liberty Aviation Corporation	29999990-1	-	4,527,585.88	-	-	-	4,527,585.88
Due to NASUTRA Creditors	29999990-2	-	16,549,224.37	-	-	-	16,549,224.37
Mutual Assistance Program (MAP)	29999990-3	-	3,043.00	-	52,911.16	-	55,954.16
SURECCO Loan	29999990-4	-	6,183.00	-	774,320.90	-	780,503.90
SURECCO-Damayon	29999990-5	-	(28.50)	-	15,787.96	-	15,761.46
Surecco-Healthcare (HMO)	29999990-6	-	-	-	35,280.12	-	35,280.12
SUGAREAP (Dues)	29999990-7	-	93.00	-	17,506.25	-	17,599.25
PHILAM	29999990-9	-	-	-	-	-	-
Due to Bukid Verde Inc., Micropropagation Proj.	29999990-23	-	-	-	-	-	-
Due to MJ Multilines Inc.-Bioefficacy Testing	29999990-24	-	-	-	-	-	-
Due to JIRCAS-Proj. for the Dev't of Sustainable	29999990-25	-	-	-	-	-	-
Due to Intelligrow Agri Product Trading	29999990-26	-	-	-	-	-	-
Due to UPLB-Dev't. of Nanofertilizers for Sugarca	29999990-27	-	42,455.25	-	-	-	42,455.25
Due to JIRCAS-Mngt.on exp'tal field & growth of	29999990-28	-	-	-	-	-	-
COA Suspension	29999990-29	-	-	-	160,478.83	-	160,478.83
Due to AFSIS-SRA Project	29999990-30	-	1,274,109.69	-	-	-	1,274,109.69
SUDEMUPCO	29999990-31	-	-	-	80,180.00	-	80,180.00
SLD	29999990-32	-	-	-	70,926.37	-	70,926.37
RAGASA	29999990-33	-	-	-	336,232.74	-	336,232.74
OPSI	29999990-34	-	-	-	1,445,257.14	-	1,445,257.14
Other Payables	29999990-99	-	17,338.80	-	645,305.80	-	662,644.60
TOTAL CURRENT LIABILITIES		-	285,183,309.04	-	263,323,082.05	-	548,506,391.09
NON-CURRENT LIABILITIES							
Deferred Credits	205	-	-	-	122,357.89	-	122,357.89
Deferred Credits	20501	-	-	-	122,357.89	-	122,357.89
Other Deferred Credits	20501990	-	-	-	122,357.89	-	122,357.89
TOTAL NON-CURRENT LIABILITIES		-	-	-	122,357.89	-	122,357.89
TOTAL LIABILITIES		-	285,183,309.04	-	263,445,439.94	-	548,628,748.98

ACCOUNTS	Account Code	POST-CLOSING TRIAL BALANCE- QC		POST-CLOSING TRIAL BALANCE- BC		CONSO. POST-CLOSING TRIAL BAL.	
		as of December 31, 2020		as of December 31, 2020		as of December 31, 2020	
		Debit	Credit	Debit	Credit	Debit	Credit
EQUITY							
Government Equity	301	-	2,109,402,669.20	-	368,721,766.54	-	2,478,124,435.74
Government Equity	30101	-	2,109,402,669.20	-	368,721,766.54	-	2,478,124,435.74
Accumulated Surplus	30101010		2,072,490,212.72		331,036,422.25		2,403,526,634.97
Government Equity	30101020		36,912,456.48		37,685,344.29		74,597,800.77
TOTAL EQUITY			2,109,402,669.20		368,721,766.54		2,478,124,435.74
GRAND TOTAL		2,643,199,339.66	2,643,199,339.66	817,766,393.89	817,766,393.89	3,460,965,732.75	3,460,965,732.75

This is to certify that this Trial Balance is a true and complete statement of all account balances for December 2020 as shown in the General Ledger of SRA, Quezon City Office and SRA, Bacolod City Office, prepared and presented in conformity with the Philippine Public Sector Accounting Standards (PPSAS).

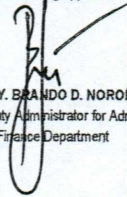
Prepared by:


RESTY D. REAÑO
 Accountant II

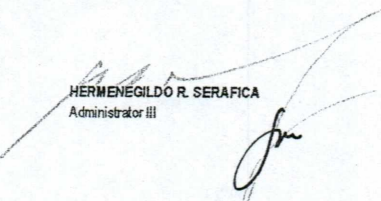
Certified correct:

ERLINDA J. ABACAN
 Chief Accountant

Recommending approval:


ATTY. BRANDITO D. NOROÑA
 Deputy Administrator for Administrative
 and Finance Department

Approved by:


HERMENEGILDO R. SERAFICA
 Administrator III