



Republic of the Philippines
 Department of Agriculture
SUGAR REGULATORY ADMINISTRATION
 Sugar Center Bldg., North Avenue, Diliman, Quezon City, Philippines 1101
 TIN 000-784-336

**STATEMENT OF FINANCIAL PERFORMANCE
 FOR THE PERIOD ENDED JUNE 30, 2020**

		AMOUNT
REVENUE		
Service and Business Income	1/	331,873,071.26
Total Revenue		331,873,071.26
LESS: CURRENT OPERATING EXPENSES		
Personnel Services		83,564,872.92
Maintenance and Other Operating Expenses	2/	214,593,951.29
Financial Expenses		72,000.00
Non-Cash Expenses		15,953,260.00
Total Current Operating Expenses		314,184,084.21
SURPLUS FROM CURRENT OPERATIONS		17,688,987.05
Other Non-Operating Income		723,739.44
Gains		136,032.59
SURPLUS BEFORE TAX		18,548,759.08
Less: Income Tax Expenses		26,810,732.18
SURPLUS (DEFICIT) BEFORE SUBSIDY AFTER TAX		(8,261,973.10)
Assistance and Subsidy - SIDA Fund		-
NET SURPLUS (DEFICIT) FOR THE PERIOD		(8,261,973.10)

1/ Includes Interest Income of P 1,519,846.44

2/ Includes SIDA subsidy related expenses amounting to P 134,413,241.14

Prepared by:

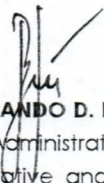
Certified Correct:

Recommending approval:

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