



Republic of the Philippines
 Department of Agriculture
SUGAR REGULATORY ADMINISTRATION
 Sugar Center Bldg., North Avenue, Diliman, Quezon City, Philippines 1101
 TIN 000-784-336

**STATEMENT OF FINANCIAL PERFORMANCE
 FOR THE PERIOD ENDED DECEMBER 31, 2020**

revision date: 3/23/21

		AMOUNT
REVENUE		
Service and Business Income	1/	666,732,946.38
Total Revenue		666,732,946.38
LESS: CURRENT OPERATING EXPENSES		
Personnel Services		188,997,745.75
Maintenance and Other Operating Expenses	2/	771,611,242.05
Financial Expenses		153,144.24
Non-Cash Expenses		33,444,497.85
Total Current Operating Expenses		994,206,629.89
SURPLUS FROM CURRENT OPERATIONS		(327,473,683.51)
Other Non-Operating Income		940,243.47
Gains		252,413.63
SURPLUS BEFORE TAX		(326,281,026.41)
Less: Income Tax Expenses		67,126,112.95
SURPLUS (DEFICIT) BEFORE SUBSIDY AFTER TAX		(393,407,139.36)
Assistance and Subsidy - SIDA Fund		-
NET SURPLUS (DEFICIT) FOR THE PERIOD		(393,407,139.36)

1/ Includes Interest Income of P 2,743,073.70

2/ Includes SIDA subsidy related expenses amounting to P 560,773,630.92

Prepared by:

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 Accountant II

Certified Correct:

ERLINDA J. ABACAN
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Recommending approval:

ATTY. BRANDO D. NOROÑA
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