



Republic of the Philippines
 Department of Agriculture
SUGAR REGULATORY ADMINISTRATION
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**STATEMENT OF FINANCIAL PERFORMANCE
 FOR THE PERIOD ENDED DECEMBER 31, 2021**

revision date: 05/10/2022

		AMOUNT
REVENUE		
Service and Business Income	1/	623,567,647.34
Total Revenue		623,567,647.34
LESS: CURRENT OPERATING EXPENSES		
Personnel Services		179,803,641.43
Maintenance and Other Operating Expenses	2/	553,506,762.19
Financial Expenses		84,797.24
Non-Cash Expenses		42,797,009.59
Total Current Operating Expenses		776,192,210.45
SURPLUS FROM CURRENT OPERATIONS		(152,624,563.11)
Other Non-Operating Income		1,065,875.90
Gains		554,385.99
SURPLUS BEFORE TAX		(151,004,301.22)
Less: Income Tax Expenses		31,523,592.87
SURPLUS (DEFICIT) BEFORE SUBSIDY AFTER TAX		(182,527,894.09)
Assistance and Subsidy - SIDA Fund		-
NET SURPLUS (DEFICIT) FOR THE PERIOD		(182,527,894.09)

1/ Includes Interest Income of P 902,711.48


2/ Includes SIDA subsidy related expenses amounting to P 281,428,029.71

Prepared by:

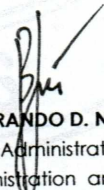
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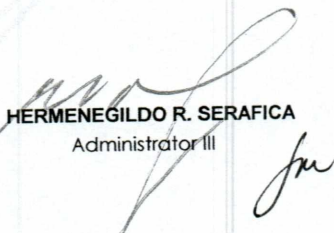
Recommending approval:

Approved by:


DARLENE JOY E. BARAL
 COS - Accountant I


ERLINDA J. ABACAN
 Chief Accountant


ATTY. BRANDO D. NOROÑA
 Deputy Administrator II for
 Administration and Finance


HERMENEGILDO R. SERAFICA
 Administrator III



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