



Republic of the Philippines
Department of Agriculture

SUGAR REGULATORY ADMINISTRATION

Sugar Center Bldg., North Avenue, Diliman, Quezon City, Philippines 1101
TIN 000-784-336

Website: <http://www.sra.gov.ph>

Email Address: srahead@sra.gov.ph

Tel No. (632) 8929-3633, (632) 3455-2135, (632) 3455-3376


STATEMENT OF FINANCIAL PERFORMANCE FOR THE PERIOD ENDED DECEMBER 31, 2022

		AMOUNT
REVENUE		
Service and Business Income	1/	868,107,964.31
Total Revenue		868,107,964.31
LESS: CURRENT OPERATING EXPENSES		
Personnel Services		203,298,051.35
Maintenance and Other Operating Expenses	2/	1,174,304,585.18
Financial Expenses		97,665.68
Non-Cash Expenses		42,257,441.05
Total Current Operating Expenses		1,419,957,743.26
SURPLUS FROM CURRENT OPERATIONS		
		(551,849,778.95)
Other Non-Operating Income		1,353,023.78
Gains		211,471.59
SURPLUS BEFORE TAX		(550,285,283.58)
Less: Income Tax Expenses		98,765,009.73
SURPLUS (DEFICIT) BEFORE SUBSIDY AFTER TAX		(649,050,293.31)
Assistance and Subsidy - SIDA Fund		246,365,500.00
NET SURPLUS (DEFICIT) FOR THE PERIOD		(402,684,793.31)

1/ Includes Interest Income of P 1,697,430.13

2/ Includes SIDA subsidy related expenses amounting to P 931,706,520.02


Prepared by:


PORTIA I. ASENTISTA
Accountant IV

Certified Correct:


ERLINDA J. ABACAN
Chief Accountant

Recommending approval:


ATTY. BRANDO D. NOROÑA
Deputy Administrator II for
Administration and Finance

Approved by:


DAVID JOHN THADDEUS P. ALBA
Acting Administrator



Management System
ISO 9001:2015



www.tuv.com