

CONTRACT NO. 2023-SIDA-03
SUPPLY AND DELIVERY OF FERTILIZERS

THIS AGREEMENT made the ____ day of _____ 2023 between **SUGAR REGULATORY ADMINISTRATION** of the Philippines (hereinafter called "the Entity") of the one part and **MODERN TIME ENTERPRISES, INC.** of Davao City, Philippines (hereinafter called "the Supplier") of the other part;

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly, **Supply and Delivery of Fertilizers (Bid Ref. No. 2023-SIDA-03)** and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **Eleven Million Eight Hundred Twenty-six Thousand Two Hundred Forty Pesos (P11,826,240.00)** (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
 - i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any
 - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - iii. Performance Security;
 - iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
 - v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**
3. In consideration for the sum of **Eleven Million Eight Hundred Twenty-six Thousand Two Hundred Forty Pesos (P11,826,240.00)** or such other sums as may be ascertained, **MODERN TIME ENTERPRISES, INC.** agrees to **supply and deliver Fertilizers that include 2264 bags Urea, 2264 bags DAP and 1170 bags Potash** in accordance with his/her/its Bid.
4. The **SUGAR REGULATORY ADMINISTRATION** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.


PABLO LUIS S. AZCONA
Administrator


PENG KEE C. SO
President

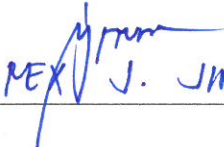
for:

for:

SUGAR REGULATORY ADMINISTRATION

MODERN TIME ENTERPRISES, INC.

Signed in the presence of:


REX J. JIRON


MARIA ANA BENTEZA

ACKNOWLEDGEMENT

• Republic of the Philippines)
DAVAO CITY) s.c. 
X-----X

BEFORE ME, a Notary Public for and **DAVAO CITY**, Philippines, this ___ day of **AUG 14 2023** 2023, personally appeared:

Competent evidence of identity:

C.
PABLO LUIS S. AZCONA Driver's Lic no. F01-88-044515
PENG KEE C. SO UMID CRN: 0009-0739838-1

Known to me and to me known to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their free and voluntary acts and deeds and that of the entities they represent.

This Contract Agreement refers to the supply and delivery of Fertilizers consisting of two (2) pages, including this page where this Acknowledgement is written and sealed with my notarial seal.

WITNESS MY HAND AND SEAL this ___ day of **AUG 14 2023**, 2023.

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Book No. 135
Series of 2023



ATTY. KENNETH L. DABI
Notary Public for Davao City
Expires on December 31, 2024
Serial No. 2023-020-2024
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