

**CONTRACT NO. 2024-SIDA-01  
SUPPLY AND DELIVERY OF FERTILIZERS**

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THIS AGREEMENT made the \_\_\_\_\_ day of **AUG 13 2024** 2024 between **SUGAR REGULATORY ADMINISTRATION** of the Philippines (hereinafter called "the Entity") of the one part and **MODERN TIME ENTERPRISES, INC.** of Davao City, Philippines (hereinafter called "the Supplier") of the other part;

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly, **Supply and Delivery of Fertilizers (Bid Ref. No. 2024-SIDA-01)** and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **Twenty-One Million One Hundred Thousand Four Hundred Pesos (₱21,100,400.00)**, (hereinafter called "the Contract Price") for the first year only.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
  - i. Philippine Bidding Documents (PBDs);
    - i. Schedule of Requirements;
    - ii. Technical Specifications;
    - iii. General and Special Conditions of Contract; and
    - iv. Supplemental or Bid Bulletins, if any
  - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;  
  
Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
  - iii. Performance Security;
  - iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
  - v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**
3. In consideration for the sum of **Twenty-One Million One Hundred Thousand Four Hundred Pesos (₱21,100,400.00)** or such other sums as may be ascertained, **MODERN TIME ENTERPRISES, INC.** agrees to **supply and deliver fertilizers** in accordance with his/her/its Bid.
4. The **SUGAR REGULATORY ADMINISTRATION** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

  
**PABLO LUIS S. AZCONA**  
Administrator

  
**PENG KEE C. SO**  
President


for:

for:

**SUGAR REGULATORY ADMINISTRATION**

**MODERN TIME ENTERPRISES, INC.**

Signed in the presence of:

  
JADYN NAWAL

**ACKNOWLEDGEMENT**

Republic of the Philippines)  
**DAVAO CITY** ) s.c.

x-----x  


BEFORE ME, a Notary Public for and **DAVAO CITY**, Philippines, this      day of **AUG 13 2024** 2024, personally appeared:

**Competent evidence of identity:**

PABLO LUIS S. AZCONA  
PENG KEE C. SO

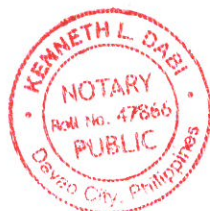
1-2470570-1 (REV) - 0001 - CRN

Known to me and to me known to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their free and voluntary acts and deeds and that of the entities they represent.

This Contract Agreement refers to the Supply and Delivery of Fertilizers consisting of two (2) pages, including this page where this Acknowledgement is written and sealed with my notarial seal.

WITNESS MY HAND AND SEAL this      day of **AUG 13 2024**, 2024.

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Page No. 19  
Book No. 141  
Series of 2024



**ATTY. KENNETH L. DABI**  
Notary Public for Davao City  
Expires on December 31, 2024  
Serial No. 2023-020-2024  
PTR No. 9286271 • 12-10-2023 • D.\*  
TBP No. 328438 • 11-30-2023 • D.C  
Roll of Attorneys No. 47866  
Km. 7, Lanang, Davao City