

**BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2018-2019**

<b>Month</b>	<b>GIVEN Negros Molasses Price (Php/MT)</b>	<b>Transportation Cost (Php/Ton)</b>	<b>Equivalent Feedstock Cost due Molasses (Php/liter)</b>	<b>GIVEN Sugar Price (Php/Lkg)</b>	<b>Equivalent Sugarcane Price (Php/MT)</b>	<b>Equivalent Feedstock Cost due sugarcane (Php/liter)</b>	<b>Average Feedstock Cost at 50:50 (Php/liter)</b>	<b>Conversion Cost (Php/liter)</b>	<b>Bioethanol Price Index (Php/liter)</b>
<b>Sept 2018, Average</b>		450.00						22.29	
<i>Average, 1st half</i>	8,183.42	450.00	35.24	1,684.50	2,181.42	31.16	33.20	22.29	55.49
<i>Average, 2nd half</i>									
<b>CY 2018-19 Average</b>	#DIV/0!	450.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	22.29	#DIV/0!

*\*PLEASE NOTE on the general agreement between the bioethanol producers and petroleum companies that when there's no bidding at the millsites, the price of the preceding period will be adopted*

**NOTE:** Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

**Source :** Licensing & Monitoring Division, Regulations Department

**Prepared by:** Planning & Policy Department