

BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2022-2023

Month	GIVEN Negros Molasses Price (Php/MT)	Transportation Cost (Php/Ton)	Equivalent Feedstock Cost due Molasses (Php/liter)	GIVEN Sugar Price (Php/Lkg)	Equivalent Sugarcane Price (Php/MT)	Equivalent Feedstock Cost due sugarcane (Php/liter)	Average Feedstock Cost at 50:50 (Php/liter)	Conversion Cost (Php/liter)	Bioethanol Price Index (Php/liter)
Sept 2022, Average	13,368.39	450.00	56.40	3,363.71	4,356.01	62.23	59.32	22.29	81.61
<i>Average, 1st half</i>	13,300.11	450.00	56.12	3,108.09	4,024.98	57.50	56.81	22.29	79.10
<i>Average, 2nd half</i>	13,436.67	450.00	56.68	3,619.34	4,687.04	66.96	61.82	22.29	84.11
Oct 2022, Average	13,880.52	450.00	58.49	3,311.77	4,288.74	61.27	59.88	22.29	82.17
<i>Average, 1st half</i>	13,791.92	450.00	58.13	3,564.45	4,615.96	65.94	62.04	22.29	84.33
<i>Average, 2nd half</i>	14,013.42	450.00	59.03	2,932.75	3,797.91	54.26	56.65	22.29	78.94
Nov 2022, Average									
<i>Average, 1st half</i>	14,129.54	450.00	59.51	3,128.14	4,050.93	57.87	58.69	22.29	80.98
CY 2022-2023 Average (Based on monthly averages)	13,624.45	450.00	57.45	3,337.74	4,322.37	61.75	59.60	22.29	81.89

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

Source : Licensing & Monitoring Division, Regulations Department

Prepared by : Planning, Policy and Special Projects Department

***PLEASE NOTE on the general agreement between the bioethanol producers and petroleum companies that when there's no bidding at the millsites, the price of the preceding period will be adopted**