

BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2016-2017

Month	GIVEN Negros Molasses Price (Php/MT)	Transportation Cost (Php/Ton)	Equivalent Feedstock Cost due Molasses (Php/liter)	GIVEN Sugar Price (Php/Lkg)	Equivalent Sugarcane Price (Php/MT)	Equivalent Feedstock Cost due sugarcane (Php/liter)	Average Feedstock Cost at 50:50 (Php/liter)	Conversion Cost (Php/liter)	Bioethanol Price Index (Php/liter)
Sept 2016, Average	10,037.50	450.00	42.81	1,720.23	2,227.70	31.82	37.32	22.29	59.61
<i>Average, 1st half</i>	<i>10,075.00</i>	<i>450.00</i>	<i>42.96</i>	<i>1,729.00</i>	<i>2,239.06</i>	<i>31.99</i>	<i>37.47</i>	<i>22.29</i>	<i>59.76</i>
<i>Average, 2nd half</i>	<i>10,000.00</i>	<i>450.00</i>	<i>42.65</i>	<i>1,711.46</i>	<i>2,216.34</i>	<i>31.66</i>	<i>37.16</i>	<i>22.29</i>	<i>59.45</i>
Oct 2016, Average	9,985.07	450.00	42.59	1,607.23	2,081.37	29.73	36.16	22.29	58.45
<i>Average, 1st half</i>	<i>9,957.68</i>	<i>450.00</i>	<i>42.48</i>	<i>1,703.47</i>	<i>2,205.99</i>	<i>31.51</i>	<i>37.00</i>	<i>22.29</i>	<i>59.29</i>
<i>Average, 2nd half</i>	<i>10,003.32</i>	<i>450.00</i>	<i>42.67</i>	<i>1,543.08</i>	<i>1,998.29</i>	<i>28.55</i>	<i>35.61</i>	<i>22.29</i>	<i>57.90</i>
Nov 2016, Average									
<i>Average, 1st half</i>	<i>9,797.01</i>	<i>450.00</i>	<i>41.82</i>	<i>1,646.49</i>	<i>2,132.20</i>	<i>30.46</i>	<i>36.14</i>	<i>22.29</i>	<i>58.43</i>
<i>Average, 2nd half</i>									

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

Source : **Licensing & Monitoring Division, Regulations Department**

Prepared by: **Planning & Policy Department**

a general agreement when there's no bidding at the millsites, the price of the preceding period will be adopted