

BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2016-2017

<i>Month</i>	<i>GIVEN Negros Molasses Price (Php/MT)</i>	<i>Transportation Cost (Php/Ton)</i>	<i>Equivalent Feedstock Cost due Molasses (Php/liter)</i>	<i>GIVEN Sugar Price (Php/Lkg)</i>	<i>Equivalent Sugarcane Price (Php/MT)</i>	<i>Equivalent Feedstock Cost due sugarcane (Php/liter)</i>	<i>Average Feedstock Cost at 50:50 (Php/liter)</i>	<i>Conversion Cost (Php/liter)</i>	<i>Bioethanol Price Index (Php/liter)</i>
Sept 2016, Average	10,075.00	450.00	42.96	1,729.00	2,239.06	31.99	37.47	22.29	59.76
<i>Average, 1st half</i>	<i>10,075.00</i>	<i>450.00</i>	<i>42.96</i>	<i>1,729.00</i>	<i>2,239.06</i>	<i>31.99</i>	<i>37.47</i>	<i>22.29</i>	<i>59.76</i>
<i>Average, 2nd half</i>									

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

Source : **Licensing & Monitoring Division, Regulations Department**

Prepared by: **Planning & Policy Department**

a general agreement when there's no bidding at the millsites, the price of the preceding period will be adopted