

BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2019-2020

Month	GIVEN Negros Molasses Price (Php/MT)	Transportation Cost (Php/Ton)	Equivalent Feedstock Cost due Molasses (Php/liter)	GIVEN Sugar Price (Php/Lkg)	Equivalent Sugarcane Price (Php/MT)	Equivalent Feedstock Cost due sugarcane (Php/liter)	Average Feedstock Cost at 50:50 (Php/liter)	Conversion Cost (Php/liter)	Bioethanol Price Index (Php/liter)
Sept 2019, Average									
<i>Average, 1st half</i>	10,650.00	450.00	45.31	1,498.50	1,940.56	27.72	36.51	22.29	58.80
<i>Average, 2nd half</i>									
CY 2019-2020 Average (Based on monthly averages)	#DIV/0!	450.00							

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

Source : Licensing & Monitoring Division, Regulations Department

Prepared by : Planning & Policy Department

***PLEASE NOTE on the general agreement between the bioethanol producers and petroleum companies that when there's no bidding at the millsites, the price of the preceding period will be adopted**