

**BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2023 - 2024**

<b>Month</b>	<b>GIVEN Negros Molasses Price (Php/MT)</b>	<b>Transportation Cost (Php/Ton)</b>	<b>Equivalent Feedstock Cost due Molasses (Php/liter)</b>	<b>GIVEN Sugar Price (Php/Lkg)</b>	<b>Equivalent Sugarcane Price (Php/MT)</b>	<b>Equivalent Feedstock Cost due sugarcane (Php/liter)</b>	<b>Average Feedstock Cost at 50:50 (Php/liter)</b>	<b>Conversion Cost (Php/liter)</b>	<b>Bioethanol Price Index (Php/liter)</b>
Sept 2023, Average	15,078.57	450.00	63.38	2,757.71	3,571.24	51.02	57.20	22.29	79.49
<i>Average, 1st half</i>	<i>15,131.88</i>	<i>450.00</i>	<i>63.60</i>	<i>2,825.35</i>	<i>3,658.83</i>	<i>52.27</i>	<i>57.93</i>	<i>22.29</i>	<i>80.22</i>
<i>Average, 2nd half</i>	<i>15,051.92</i>	<i>450.00</i>	<i>63.27</i>	<i>2,723.90</i>	<i>3,527.44</i>	<i>50.39</i>	<i>56.83</i>	<i>22.29</i>	<i>79.12</i>
CY 2023-2024 Average (Based on monthly averages)	15,078.57	450.00	63.38	2,757.71	3,571.24	51.02	57.20	22.29	79.49

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

Source : Licensing & Monitoring Division, Regulations Department

Prepared by : Planning, Policy and Special Projects Department

*\*PLEASE NOTE on the general agreement between the bioethanol producers and petroleum companies that when there's no bidding at the millsites, the price of the preceding period will be adopted*