

**BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2014-2015**

<b>Month</b>	<b>GIVEN Negros Molasses Price (Php/MT)</b>	<b>Transportation Cost (Php/Ton)</b>	<b>Equivalent Feedstock Cost due Molasses (Php/liter)</b>	<b>GIVEN Sugar Price (Php/Lkg)</b>	<b>Equivalent Sugarcane Price (Php/MT)</b>	<b>Equivalent Feedstock Cost due sugarcane (Php/liter)</b>	<b>Average Feedstock Cost at 50:50 (Php/liter)</b>	<b>Conversion Cost (Php/liter)</b>	<b>Bioethanol Price Index (Php/liter)</b>
<b>Sept 2014, Average</b>	<b>6,498.97</b>	<b>450.00</b>	<b>28.36</b>	<b>1,450.88</b>	<b>1,878.89</b>	<b>26.84</b>	<b>27.60</b>	<b>22.29</b>	<b>49.89</b>
<i>Average, 1st half</i>	<i>6,171.83</i>	<i>450.00</i>	<i>27.03</i>	<i>1,474.06</i>	<i>1,908.90</i>	<i>27.27</i>	<i>27.15</i>	<i>22.29</i>	<i>49.44</i>
<i>Average, 2nd half</i>	<i>6,826.10</i>	<i>450.00</i>	<i>29.70</i>	<i>1,427.70</i>	<i>1,848.87</i>	<i>26.41</i>	<i>28.06</i>	<i>22.29</i>	<i>50.35</i>
<b>Oct 2014, Average</b>	<b>6,620.93</b>	<b>450.00</b>	<b>28.86</b>	<b>1,460.66</b>	<b>1,891.55</b>	<b>27.02</b>	<b>27.94</b>	<b>22.29</b>	<b>50.23</b>
<i>Average, 1st half</i>	<i>6,806.58</i>	<i>450.00</i>	<i>29.62</i>	<i>1,455.14</i>	<i>1,884.41</i>	<i>26.92</i>	<i>28.27</i>	<i>22.29</i>	<i>50.56</i>
<i>Average, 2nd half</i>	<i>6,435.27</i>	<i>450.00</i>	<i>28.10</i>	<i>1,466.26</i>	<i>1,898.81</i>	<i>27.13</i>	<i>27.61</i>	<i>22.29</i>	<i>49.90</i>
<b>Nov 2014, Average</b>	<b>6,524.90</b>	<b>450.00</b>	<b>28.47</b>	<b>1,401.46</b>	<b>1,814.89</b>	<b>25.93</b>	<b>27.20</b>	<b>22.29</b>	<b>49.49</b>
<i>Average, 1st half</i>	<i>6,480.95</i>	<i>450.00</i>	<i>28.29</i>	<i>1,409.64</i>	<i>1,825.49</i>	<i>26.08</i>	<i>27.18</i>	<i>22.29</i>	<i>49.47</i>
<i>Average, 2nd half</i>	<i>6,590.83</i>	<i>450.00</i>	<i>28.74</i>	<i>1,389.18</i>	<i>1,798.98</i>	<i>25.70</i>	<i>27.22</i>	<i>22.29</i>	<i>49.51</i>
<b>Dec 2014, Average</b>	<b>6,893.42</b>	<b>450.00</b>	<b>29.97</b>	<b>1,413.43</b>	<b>1,830.39</b>	<b>26.15</b>	<b>28.06</b>	<b>22.29</b>	<b>50.35</b>
<i>Average, 1st half</i>	<i>6,893.42</i>	<i>450.00</i>	<i>29.97</i>	<i>1,426.86</i>	<i>1,847.78</i>	<i>26.40</i>	<i>28.18</i>	<i>22.29</i>	<i>50.47</i>
<i>Average, 2nd half</i>	<i>6,893.42</i>	<i>450.00</i>	<i>29.97</i>	<i>1,400.00</i>	<i>1,813.00</i>	<i>25.90</i>	<i>27.94</i>	<i>22.29</i>	<i>50.23</i>
<b>Jan 2015, Average</b>	<b>7,472.42</b>	<b>450.00</b>	<b>32.34</b>	<b>1,420.22</b>	<b>1,839.18</b>	<b>26.27</b>	<b>29.31</b>	<b>22.29</b>	<b>51.60</b>
<i>Average, 1st half</i>	<i>7,279.80</i>	<i>450.00</i>	<i>31.55</i>	<i>1,394.30</i>	<i>1,805.62</i>	<i>25.79</i>	<i>28.67</i>	<i>22.29</i>	<i>50.96</i>
<i>Average, 2nd half</i>	<i>7,665.04</i>	<i>450.00</i>	<i>33.12</i>	<i>1,446.14</i>	<i>1,872.74</i>	<i>26.75</i>	<i>29.94</i>	<i>22.29</i>	<i>52.23</i>
<b>Feb 2015, Average</b>									
<i>Average, 1st half</i>	<i>8,352.88</i>	<i>450.00</i>	<i>35.93</i>	<i>1,454.49</i>	<i>1,883.57</i>	<i>26.91</i>	<i>31.42</i>	<i>22.29</i>	<i>53.71</i>
<i>Average, 2nd half</i>	<i>8,362.47</i>	<i>450.00</i>	<i>35.97</i>	<i>1,459.41</i>	<i>1,889.94</i>	<i>27.00</i>	<i>31.48</i>	<i>22.29</i>	<i>53.77</i>

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

Source : **Licensing & Monitoring Division, Regulations Department**  
 Prepared by: **Planning & Policy Department**