

**BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2021-2022**

Month	GIVEN Negros Molasses Price (Php/MT)	Transportation Cost (Php/Ton)	Equivalent Feedstock Cost due Molasses (Php/liter)	GIVEN Sugar Price (Php/Lkg)	Equivalent Sugarcane Price (Php/MT)	Equivalent Feedstock Cost due sugarcane (Php/liter)	Average Feedstock Cost at 50:50 (Php/liter)	Conversion Cost (Php/liter)	Bioethanol Price Index (Php/liter)
<b>Sept 2021, Average</b>	<b>10,037.69</b>	<b>450.00</b>	<b>42.81</b>	<b>1,597.37</b>	<b>2,068.59</b>	<b>29.55</b>	<b>36.18</b>	<b>22.29</b>	<b>58.47</b>
<i>Average, 1st half</i>	<i>9,807.00</i>	<i>450.00</i>	<i>41.87</i>	<i>1,574.88</i>	<i>2,039.47</i>	<i>29.14</i>	<i>35.50</i>	<i>22.29</i>	<i>57.79</i>
<i>Average, 2nd half</i>	<i>10,268.39</i>	<i>450.00</i>	<i>43.75</i>	<i>1,619.86</i>	<i>2,097.72</i>	<i>29.97</i>	<i>36.86</i>	<i>22.29</i>	<i>59.15</i>
<b>Oct 2021, Average</b>	<b>10,500.11</b>	<b>450.00</b>	<b>44.69</b>	<b>1,708.81</b>	<b>2,212.91</b>	<b>31.61</b>	<b>38.15</b>	<b>22.29</b>	<b>60.44</b>
<i>Average, 1st half</i>	<i>10,429.63</i>	<i>450.00</i>	<i>44.41</i>	<i>1,698.75</i>	<i>2,199.88</i>	<i>31.43</i>	<i>37.92</i>	<i>22.29</i>	<i>60.21</i>
<i>Average, 2nd half</i>	<i>10,605.84</i>	<i>450.00</i>	<i>45.13</i>	<i>1,723.90</i>	<i>2,232.44</i>	<i>31.89</i>	<i>38.51</i>	<i>22.29</i>	<i>60.80</i>
<b>Nov 2021, Average</b>	<b>10,940.63</b>	<b>450.00</b>	<b>46.49</b>	<b>1,681.42</b>	<b>2,177.44</b>	<b>31.11</b>	<b>38.80</b>	<b>22.29</b>	<b>61.09</b>
<i>Average, 1st half</i>	<i>10,863.39</i>	<i>450.00</i>	<i>46.18</i>	<i>1,690.55</i>	<i>2,189.26</i>	<i>31.28</i>	<i>38.73</i>	<i>22.29</i>	<i>61.02</i>
<i>Average, 2nd half</i>	<i>11,017.88</i>	<i>450.00</i>	<i>46.81</i>	<i>1,672.29</i>	<i>2,165.62</i>	<i>30.94</i>	<i>38.87</i>	<i>22.29</i>	<i>61.16</i>
<b>Dec 2021, Average</b>	<b>11,164.36</b>	<b>450.00</b>	<b>47.41</b>	<b>1,735.39</b>	<b>2,247.33</b>	<b>32.10</b>	<b>39.76</b>	<b>22.29</b>	<b>62.05</b>
<i>Average, 1st half</i>	<i>11,201.33</i>	<i>450.00</i>	<i>47.56</i>	<i>1,692.34</i>	<i>2,191.58</i>	<i>31.31</i>	<i>39.43</i>	<i>22.29</i>	<i>61.72</i>
<i>Average, 2nd half</i>	<i>11,127.38</i>	<i>450.00</i>	<i>47.25</i>	<i>1,778.44</i>	<i>2,303.07</i>	<i>32.90</i>	<i>40.08</i>	<i>22.29</i>	<i>62.37</i>
<b>CY 2021-2022 Average (Based on monthly averages)</b>	<b>10,660.70</b>	<b>450.00</b>	<b>45.35</b>	<b>1,680.75</b>	<b>2,176.57</b>	<b>31.09</b>	<b>38.22</b>	<b>22.29</b>	<b>60.51</b>

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

Source : Licensing & Monitoring Division, Regulations Department

Prepared by : Planning & Policy Department

*\*PLEASE NOTE on the general agreement between the bioethanol producers and petroleum companies that when there's no bidding at the millsites, the price of the preceding period will be adopted*