

**BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2015-2016**

<i>Month</i>	<i>GIVEN Negros Molasses Price (Php/MT)</i>	<i>Transportation Cost (Php/Ton)</i>	<i>Equivalent Feedstock Cost due Molasses (Php/liter)</i>	<i>GIVEN Sugar Price (Php/Lkg)</i>	<i>Equivalent Sugarcane Price (Php/MT)</i>	<i>Equivalent Feedstock Cost due sugarcane (Php/liter)</i>	<i>Average Feedstock Cost at 50:50 (Php/liter)</i>	<i>Conversion Cost (Php/liter)</i>	<i>Bioethanol Price Index (Php/liter)</i>
<b>Sept 2015, Average</b>	<b>8,483.76</b>	<b>450.00</b>	<b>36.46</b>	<b>1,662.82</b>	<b>2,153.36</b>	<b>30.76</b>	<b>33.61</b>	<b>22.29</b>	<b>55.90</b>
<i>Average, 1st half</i>	<i>7,875.36</i>	<i>450.00</i>	<i>33.98</i>	<i>1,666.66</i>	<i>2,158.32</i>	<i>30.83</i>	<i>32.41</i>	<i>22.29</i>	<i>54.70</i>
<i>Average, 2nd half</i>	<i>9,092.17</i>	<i>450.00</i>	<i>38.95</i>	<i>1,658.99</i>	<i>2,148.39</i>	<i>30.69</i>	<i>34.82</i>	<i>22.29</i>	<i>57.11</i>
<b>Oct 2015, Average</b>	<b>9,632.55</b>	<b>450.00</b>	<b>41.15</b>	<b>1,706.34</b>	<b>2,209.71</b>	<b>31.57</b>	<b>36.36</b>	<b>22.29</b>	<b>58.65</b>
<i>Average, 1st half</i>	<i>9,265.36</i>	<i>450.00</i>	<i>39.65</i>	<i>1,659.46</i>	<i>2,148.99</i>	<i>30.70</i>	<i>35.18</i>	<i>22.29</i>	<i>57.47</i>
<i>Average, 2nd half</i>	<i>9,999.74</i>	<i>450.00</i>	<i>42.65</i>	<i>1,753.23</i>	<i>2,270.43</i>	<i>32.43</i>	<i>37.54</i>	<i>22.29</i>	<i>59.83</i>
<b>Nov 2015, Average</b>	<b>9,193.77</b>	<b>450.00</b>	<b>39.36</b>	<b>1,766.85</b>	<b>2,288.07</b>	<b>32.69</b>	<b>36.02</b>	<b>22.29</b>	<b>58.31</b>
<i>Average, 1st half</i>	<i>9,562.46</i>	<i>450.00</i>	<i>40.87</i>	<i>1,778.47</i>	<i>2,303.11</i>	<i>32.90</i>	<i>36.88</i>	<i>22.29</i>	<i>59.17</i>
<i>Average, 2nd half</i>	<i>8,640.72</i>	<i>450.00</i>	<i>37.10</i>	<i>1,749.42</i>	<i>2,265.49</i>	<i>32.36</i>	<i>34.73</i>	<i>22.29</i>	<i>57.02</i>
<b>Dec 2015, Average</b>	<b>8,443.30</b>	<b>450.00</b>	<b>36.30</b>	<b>1,820.75</b>	<b>2,357.87</b>	<b>33.68</b>	<b>34.99</b>	<b>22.29</b>	<b>57.28</b>
<i>Average, 1st half</i>	<i>8,429.71</i>	<i>450.00</i>	<i>36.24</i>	<i>1,813.81</i>	<i>2,348.88</i>	<i>33.56</i>	<i>34.90</i>	<i>22.29</i>	<i>57.19</i>
<i>Average, 2nd half</i>	<i>8,470.46</i>	<i>450.00</i>	<i>36.41</i>	<i>1,827.70</i>	<i>2,366.87</i>	<i>33.81</i>	<i>35.11</i>	<i>22.29</i>	<i>57.40</i>
<b>Jan 2016, Average</b>	<b>8,999.80</b>	<b>450.00</b>	<b>38.57</b>	<b>1,846.45</b>	<b>2,391.15</b>	<b>34.16</b>	<b>36.36</b>	<b>22.29</b>	<b>58.65</b>
<i>Average, 1st half</i>	<i>8,968.92</i>	<i>450.00</i>	<i>38.44</i>	<i>1,853.30</i>	<i>2,400.03</i>	<i>34.29</i>	<i>36.37</i>	<i>22.29</i>	<i>58.66</i>
<i>Average, 2nd half</i>	<i>9,046.11</i>	<i>450.00</i>	<i>38.76</i>	<i>1,836.16</i>	<i>2,377.83</i>	<i>33.97</i>	<i>36.36</i>	<i>22.29</i>	<i>58.65</i>
<b>Feb 2016, Average</b>	<b>9,554.67</b>	<b>450.00</b>	<b>40.84</b>	<b>1,827.63</b>	<b>2,366.78</b>	<b>33.81</b>	<b>37.32</b>	<b>22.29</b>	<b>59.61</b>
<i>Average, 1st half</i>	<i>9,347.77</i>	<i>450.00</i>	<i>39.99</i>	<i>1,827.12</i>	<i>2,366.11</i>	<i>33.80</i>	<i>36.90</i>	<i>22.29</i>	<i>59.19</i>
<i>Average, 2nd half</i>	<i>9,761.57</i>	<i>450.00</i>	<i>41.68</i>	<i>1,828.15</i>	<i>2,367.46</i>	<i>33.82</i>	<i>37.75</i>	<i>22.29</i>	<i>60.04</i>
<b>Mar 2016, Average</b>	<b>9,633.76</b>	<b>450.00</b>	<b>41.16</b>	<b>1,844.70</b>	<b>2,388.89</b>	<b>34.13</b>	<b>37.64</b>	<b>22.29</b>	<b>59.93</b>
<i>Average, 1st half</i>	<i>9,643.20</i>	<i>450.00</i>	<i>41.20</i>	<i>1,850.24</i>	<i>2,396.06</i>	<i>34.23</i>	<i>37.71</i>	<i>22.29</i>	<i>60.00</i>
<i>Average, 2nd half</i>	<i>9,624.32</i>	<i>450.00</i>	<i>41.12</i>	<i>1,839.16</i>	<i>2,381.71</i>	<i>34.02</i>	<i>37.57</i>	<i>22.29</i>	<i>59.86</i>
<b>Apr 2016, Average</b>	<b>9,637.51</b>	<b>450.00</b>	<b>41.17</b>	<b>1,849.46</b>	<b>2,395.05</b>	<b>34.22</b>	<b>37.69</b>	<b>22.29</b>	<b>59.98</b>
<i>Average, 1st half</i>	<i>9,670.53</i>	<i>450.00</i>	<i>41.31</i>	<i>1,858.48</i>	<i>2,406.73</i>	<i>34.38</i>	<i>37.85</i>	<i>22.29</i>	<i>60.14</i>
<i>Average, 2nd half</i>	<i>9,604.49</i>	<i>450.00</i>	<i>41.04</i>	<i>1,840.45</i>	<i>2,383.38</i>	<i>34.05</i>	<i>37.54</i>	<i>22.29</i>	<i>59.83</i>
<b>May 2016, Average</b>	<b>9,697.89</b>	<b>450.00</b>	<b>41.42</b>	<b>1,799.29</b>	<b>2,330.08</b>	<b>33.29</b>	<b>37.35</b>	<b>22.29</b>	<b>59.64</b>
<i>Average, 1st half</i>	<i>9,632.02</i>	<i>450.00</i>	<i>41.15</i>	<i>1,814.82</i>	<i>2,350.19</i>	<i>33.57</i>	<i>37.36</i>	<i>22.29</i>	<i>59.65</i>
<i>Average, 2nd half</i>	<i>9,796.70</i>	<i>450.00</i>	<i>41.82</i>	<i>1,776.00</i>	<i>2,299.92</i>	<i>32.86</i>	<i>37.34</i>	<i>22.29</i>	<i>59.63</i>

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

Source : **Licensing & Monitoring Division, Regulations Department**

Prepared by: **Planning & Policy Department**