

BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2023 - 2024

<i>Month</i>	<i>GIVEN Negros Molasses Price (Php/MT)</i>	<i>Transportation Cost (Php/Ton)</i>	<i>Equivalent Feedstock Cost due Molasses (Php/liter)</i>	<i>GIVEN Sugar Price (Php/Lkg)</i>	<i>Equivalent Sugarcane Price (Php/MT)</i>	<i>Equivalent Feedstock Cost due sugarcane (Php/liter)</i>	<i>Average Feedstock Cost at 50:50 (Php/liter)</i>	<i>Conversion Cost (Php/liter)</i>	<i>Bioethanol Price Index (Php/liter)</i>
Sept 2023, Average	15,078.57	450.00	63.38	2,757.71	3,571.24	51.02	57.20	22.29	79.49
<i>Average, 1st half</i>	15,131.88	450.00	63.60	2,825.35	3,658.83	52.27	57.93	22.29	80.22
<i>Average, 2nd half</i>	15,051.92	450.00	63.27	2,723.90	3,527.44	50.39	56.83	22.29	79.12
Oct 2023, Average									
<i>Average, 1st half</i>	15,082.96	450.00	63.40	2,663.13	3,448.75	49.27	56.33	22.29	78.62
CY 2023-2024 Average (Based on monthly averages)	15,078.57	450.00	63.38	2,757.71	3,571.24	51.02	57.20	22.29	79.49

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

Source : *Licensing & Monitoring Division, Regulations Department*

Prepared by : *Planning, Policy and Special Projects Department*

***PLEASE NOTE** on the general agreement between the bioethanol producers and petroleum companies that when there's no bidding at the millsites, the price of the preceding period will be adopted