

BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2020-2021

Month	GIVEN Negros Molasses Price (Php/MT)	Transportation Cost (Php/Ton)	Equivalent Feedstock Cost due Molasses (Php/liter)	GIVEN Sugar Price (Php/Lkg)	Equivalent Sugarcane Price (Php/MT)	Equivalent Feedstock Cost due sugarcane (Php/liter)	Average Feedstock Cost at 50:50 (Php/liter)	Conversion Cost (Php/liter)	Bioethanol Price Index (Php/liter)
Sept 2020, Average	10,625.00	450.00	45.20	1,492.70	1,933.05	27.62	36.41	22.29	58.70
<i>Average, 1st half</i>	<i>9,500.00</i>	<i>450.00</i>	<i>40.61</i>	<i>1,509.65</i>	<i>1,955.00</i>	<i>27.93</i>	<i>34.27</i>	<i>22.29</i>	<i>56.56</i>
<i>Average, 2nd half</i>	<i>11,187.50</i>	<i>450.00</i>	<i>47.50</i>	<i>1,484.23</i>	<i>1,922.08</i>	<i>27.46</i>	<i>37.48</i>	<i>22.29</i>	<i>59.77</i>
Oct 2020, Average	10,032.32	450.00	42.78	1,450.40	1,878.27	26.83	34.81	22.29	57.10
<i>Average, 1st half</i>	<i>10,456.67</i>	<i>450.00</i>	<i>44.52</i>	<i>1,446.52</i>	<i>1,873.24</i>	<i>26.76</i>	<i>35.64</i>	<i>22.29</i>	<i>57.93</i>
<i>Average, 2nd half</i>	<i>9,607.97</i>	<i>450.00</i>	<i>41.05</i>	<i>1,454.29</i>	<i>1,883.30</i>	<i>26.90</i>	<i>33.98</i>	<i>22.29</i>	<i>56.27</i>
Nov 2020, Average	9,271.28	450.00	39.68	1,506.67	1,951.14	27.87	33.78	22.29	56.07
<i>Average, 1st half</i>	<i>9,323.66</i>	<i>450.00</i>	<i>39.89</i>	<i>1,493.88</i>	<i>1,934.57</i>	<i>27.64</i>	<i>33.76</i>	<i>22.29</i>	<i>56.05</i>
<i>Average, 2nd half</i>	<i>9,192.72</i>	<i>450.00</i>	<i>39.36</i>	<i>1,525.87</i>	<i>1,976.00</i>	<i>28.23</i>	<i>33.79</i>	<i>22.29</i>	<i>56.08</i>
Dec 2020, Average	9,245.00	450.00	39.57	1,493.41	1,933.97	27.63	33.60	22.29	55.89
<i>Average, 1st half</i>	<i>9,200.17</i>	<i>450.00</i>	<i>39.39</i>	<i>1,502.25</i>	<i>1,945.41</i>	<i>27.79</i>	<i>33.59</i>	<i>22.29</i>	<i>55.88</i>
<i>Average, 2nd half</i>	<i>9,334.67</i>	<i>450.00</i>	<i>39.94</i>	<i>1,475.74</i>	<i>1,911.08</i>	<i>27.30</i>	<i>33.62</i>	<i>22.29</i>	<i>55.91</i>
Jan 2021, Average	9,644.21	450.00	41.20	1,490.48	1,930.18	27.57	34.39	22.29	56.68
<i>Average, 1st half</i>	<i>9,538.76</i>	<i>450.00</i>	<i>40.77</i>	<i>1,479.23</i>	<i>1,915.61</i>	<i>27.37</i>	<i>34.07</i>	<i>22.29</i>	<i>56.36</i>
<i>Average, 2nd half</i>	<i>9,802.39</i>	<i>450.00</i>	<i>41.85</i>	<i>1,510.97</i>	<i>1,956.71</i>	<i>27.95</i>	<i>34.90</i>	<i>22.29</i>	<i>57.19</i>
Feb 2021, Average	9,658.76	450.00	41.26	1,503.48	1,947.01	27.81	34.54	22.29	56.83
<i>Average, 1st half</i>	<i>9,736.61</i>	<i>450.00</i>	<i>41.58</i>	<i>1,500.76</i>	<i>1,943.48</i>	<i>27.76</i>	<i>34.67</i>	<i>22.29</i>	<i>56.96</i>
<i>Average, 2nd half</i>	<i>9,580.90</i>	<i>450.00</i>	<i>40.94</i>	<i>1,506.21</i>	<i>1,950.54</i>	<i>27.86</i>	<i>34.40</i>	<i>22.29</i>	<i>56.69</i>
Mar 2021, Average	9,552.58	450.00	40.83	1,585.92	2,053.76	29.34	35.08	22.29	57.37
<i>Average, 1st half</i>	<i>9,533.87</i>	<i>450.00</i>	<i>40.75</i>	<i>1,551.47</i>	<i>2,009.15</i>	<i>28.70</i>	<i>34.73</i>	<i>22.29</i>	<i>57.02</i>
<i>Average, 2nd half</i>	<i>9,571.30</i>	<i>450.00</i>	<i>40.90</i>	<i>1,620.37</i>	<i>2,098.37</i>	<i>29.98</i>	<i>35.44</i>	<i>22.29</i>	<i>57.73</i>
Apr 2021, Average	9,476.61	450.00	40.52	1,658.61	2,147.90	30.68	35.60	22.29	57.89
<i>Average, 1st half</i>	<i>9,473.74</i>	<i>450.00</i>	<i>40.51</i>	<i>1,647.01</i>	<i>2,132.87</i>	<i>30.47</i>	<i>35.49</i>	<i>22.29</i>	<i>57.78</i>
<i>Average, 2nd half</i>	<i>9,479.48</i>	<i>450.00</i>	<i>40.53</i>	<i>1,670.21</i>	<i>2,162.92</i>	<i>30.90</i>	<i>35.71</i>	<i>22.29</i>	<i>58.00</i>
May 2021, Average	9,569.40	450.00	40.90	1,653.92	2,141.83	30.60	35.75	22.29	58.04
<i>Average, 1st half</i>	<i>9,575.91</i>	<i>450.00</i>	<i>40.92</i>	<i>1,661.59</i>	<i>2,151.75</i>	<i>30.74</i>	<i>35.83</i>	<i>22.29</i>	<i>58.12</i>
<i>Average, 2nd half</i>	<i>9,559.64</i>	<i>450.00</i>	<i>40.86</i>	<i>1,642.43</i>	<i>2,126.95</i>	<i>30.38</i>	<i>35.62</i>	<i>22.29</i>	<i>57.91</i>
Jun 2021, Average									
<i>Average, 1st half</i>	<i>9,662.25</i>	<i>450.00</i>	<i>41.27</i>	<i>1,611.94</i>	<i>2,087.46</i>	<i>29.82</i>	<i>35.55</i>	<i>22.29</i>	<i>57.84</i>
<i>Average, 2nd half</i>									
CY 2020-2021 Average (Based on monthly averages)	9,675.02	450.00	41.33	1,537.29	1,990.79	28.44	34.88	22.29	57.17

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

Source : Licensing & Monitoring Division, Regulations Department

Prepared by : Planning & Policy Department

**PLEASE NOTE on the general agreement between the bioethanol producers and petroleum companies that when there's no bidding at the millsites, the price of the preceding period will be adopted*