

**BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2017-2018**

<b>Month</b>	<b>GIVEN Negros Molasses Price (Php/MT)</b>	<b>Transportation Cost (Php/Ton)</b>	<b>Equivalent Feedstock Cost due Molasses (Php/liter)</b>	<b>GIVEN Sugar Price (Php/Lkg)</b>	<b>Equivalent Sugarcane Price (Php/MT)</b>	<b>Equivalent Feedstock Cost due sugarcane (Php/liter)</b>	<b>Average Feedstock Cost at 50:50 (Php/liter)</b>	<b>Conversion Cost (Php/liter)</b>	<b>Bioethanol Price Index (Php/liter)</b>
<b>Sept 2017, Average</b>	6,761.67	450.00	29.44	1,271.50	1,646.59	23.52	26.48	22.29	48.77
<i>Average, 1st half</i>	6,810.00	450.00	29.63	1,271.00	1,645.95	23.51	26.57	22.29	48.86
<i>Average, 2nd half</i>	6,665.00	450.00	29.04	1,272.50	1,647.89	23.54	26.29	22.29	48.58
<b>Oct 2017, Average</b>	6,280.83	450.00	27.47	1,242.22	1,608.68	22.98	25.23	22.29	47.52
<i>Average, 1st half</i>	6,659.50	450.00	29.02	1,264.04	1,636.93	23.38	26.20	22.29	48.49
<i>Average, 2nd half</i>	5,712.84	450.00	25.15	1,209.50	1,566.30	22.38	23.77	22.29	46.06
<b>Nov 2017, Average</b>	4,125.06	450.00	18.67	1,173.17	1,519.26	21.70	20.19	22.29	42.48
<i>Average, 1st half</i>	4,140.66	450.00	18.74	1,176.59	1,523.68	21.77	20.25	22.29	42.54
<i>Average, 2nd half</i>	4,109.46	451.00	18.61	1,169.75	1,514.83	21.64	20.13	22.29	42.42
<b>Dec 2017, Average</b>	4,537.15	450.00	20.36	1,235.08	1,599.43	22.85	21.60	22.29	43.89
<i>Average, 1st half</i>	4,449.10	450.00	20.00	1,253.90	1,623.80	23.20	21.60	22.29	43.89
<i>Average, 2nd half</i>	4,595.84	450.00	20.60	1,222.54	1,583.19	22.62	21.61	22.29	43.90
<b>Jan 2018, Average</b>	5,099.76	450.00	22.65	1,313.45	1,700.92	24.30	23.48	22.29	45.77
<i>Average, 1st half</i>	5,058.66	450.00	22.48	1,290.75	1,671.51	23.88	23.18	22.29	45.47
<i>Average, 2nd half</i>	5,140.86	450.00	22.82	1,336.16	1,730.33	24.72	23.77	22.29	46.06
<b>Feb 2018, Average</b>	6,093.69	450.00	26.71	1,363.93	1,766.29	25.23	25.97	22.29	48.26
<i>Average, 1st half</i>	5,511.55	450.00	24.33	1,356.11	1,756.16	25.09	24.71	22.29	47.00
<i>Average, 2nd half</i>	6,675.84	450.00	29.09	1,371.75	1,776.42	25.38	27.23	22.29	49.52
<b>Mar 2018, Average</b>	7,260.55	450.00	31.47	1,484.99	1,923.06	27.47	29.47	22.29	51.76
<i>Average, 1st half</i>	7,199.37	450.00	31.22	1,438.68	1,863.09	26.62	28.92	22.29	51.21
<i>Average, 2nd half</i>	7,321.74	450.00	31.72	1,531.30	1,983.03	28.33	30.03	22.29	52.32
<b>Apr 2018, Average</b>	7,525.02	450.00	32.55	1,618.70	2,096.22	29.95	31.25	22.29	53.54
<i>Average, 1st half</i>	7,504.16	450.00	32.47	1,602.02	2,074.62	29.64	31.05	22.29	53.34
<i>Average, 2nd half</i>	7,556.30	450.00	32.68	1,643.73	2,128.62	30.41	31.54	22.29	53.83
<b>May 2018, Average</b>									
<i>Average, 1st half</i>	7,800.80	450.00	33.68	1,688.71	2,186.87	31.24	32.46	22.29	54.75
<i>Average, 2nd half</i>									

**NOTE:** Average millsite prices are monitored on a weekend basis with cut-off every Sunday of the week.

**Source :** Licensing & Monitoring Division, Regulations Department

**Prepared by:** Planning & Policy Department

*\*PLEASE NOTE on the general agreement between the bioethanol producers and petroleum companies that when there's no bidding at the millsites, the price of the preceding period will be adopted*