

BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2023 - 2024

<i>Month</i>	<i>GIVEN Negros Molasses Price (Php/MT)</i>	<i>Transportation Cost (Php/Ton)</i>	<i>Equivalent Feedstock Cost due Molasses (Php/liter)</i>	<i>GIVEN Sugar Price (Php/Lkg)</i>	<i>Equivalent Sugarcane Price (Php/MT)</i>	<i>Equivalent Feedstock Cost due sugarcane (Php/liter)</i>	<i>Average Feedstock Cost at 50:50 (Php/liter)</i>	<i>Conversion Cost (Php/liter)</i>	<i>Bioethanol Price Index (Php/liter)</i>
Dec 2023, Average	15,468.73	450.00	64.97	2,414.98	3,127.39	44.68	54.83	22.29	77.12
<i>Average, 1st half</i>	15,288.16	450.00	64.24	2,459.11	3,184.54	45.49	54.87	22.29	77.16
<i>Average, 2nd half</i>	15,589.11	450.00	65.47	2,385.56	3,089.30	44.13	54.80	22.29	77.09
Jan 2024, Average	16,237.88	450.00	68.11	2,405.23	3,114.77	44.50	56.31	22.29	78.60
<i>Average, 1st half</i>	16,064.68	450.00	67.41	2,407.37	3,117.54	44.54	55.97	22.29	78.26
<i>Average, 2nd half</i>	16,411.09	450.00	68.82	2,403.09	3,112.00	44.46	56.64	22.29	78.93
Feb 2024, Average									
<i>Average, 1st half</i>	16,801.73	450.00	70.42	2,504.24	3,242.99	46.33	58.37	22.29	80.66
CY 2023-2024 Average (Based on monthly averages)	15,402.51	450.00	64.70	2,579.33	3,340.23	47.72	56.21	22.29	78.50

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

Source : Licensing & Monitoring Division, Regulations Department
 Prepared by : Planning, Policy and Special Projects Department

**PLEASE NOTE on the general agreement between the bioethanol producers and petroleum companies that when there's no bidding at the millsites, the price of the preceding period will be adopted*