

| BI-MONTHLY BIOETHANOL REFERENCE PRICE, CROP YEAR 2013-2014 | | | | | | | | | |
|---|---|--|---|--|--|--|--|--|---|
| <i>Month</i> | <i>GIVEN Negros Molasses Price (Php/MT)</i> | <i>Transportation Cost (Php/Ton)</i> | <i>Equivalent Feedstock Cost due Molasses (Php/liter)</i> | <i>GIVEN Sugar Price (Php/Lkg)</i> | <i>Equivalent Sugarcane Price (Php/MT)</i> | <i>Equivalent Feedstock Cost due sugarcane (Php/liter)</i> | <i>Average Feedstock Cost at 50:50 (Php/liter)</i> | <i>Conversion Cost (Php/liter)</i> | Bioethanol Price Index (Php/liter) |
| Sept 2012, Average | | | | | | | | | |
| <i>Average, 1st half</i> | <i>5,627.67</i> | <i>450.00</i> | <i>24.81</i> | <i>1,341.07</i> | <i>1,736.69</i> | <i>24.81</i> | <i>24.81</i> | <i>22.29</i> | 47.10 |

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.