

**BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2016-2017**

<b>Month</b>	<b>GIVEN Negros Molasses Price (Php/MT)</b>	<b>Transportation Cost (Php/Ton)</b>	<b>Equivalent Feedstock Cost due Molasses (Php/liter)</b>	<b>GIVEN Sugar Price (Php/Lkg)</b>	<b>Equivalent Sugarcane Price (Php/MT)</b>	<b>Equivalent Feedstock Cost due sugarcane (Php/liter)</b>	<b>Average Feedstock Cost at 50:50 (Php/liter)</b>	<b>Conversion Cost (Php/liter)</b>	<b>Bioethanol Price Index (Php/liter)</b>
<b>Sept 2016, Average</b>	<b>10,037.50</b>	<b>450.00</b>	<b>42.81</b>	<b>1,720.23</b>	<b>2,227.70</b>	<b>31.82</b>	<b>37.32</b>	<b>22.29</b>	<b>59.61</b>
<i>Average, 1st half</i>	<i>10,075.00</i>	<i>450.00</i>	<i>42.96</i>	<i>1,729.00</i>	<i>2,239.06</i>	<i>31.99</i>	<i>37.47</i>	<i>22.29</i>	<i>59.76</i>
<i>Average, 2nd half</i>	<i>10,000.00</i>	<i>450.00</i>	<i>42.65</i>	<i>1,711.46</i>	<i>2,216.34</i>	<i>31.66</i>	<i>37.16</i>	<i>22.29</i>	<i>59.45</i>
<b>Oct 2016, Average</b>	<b>9,985.07</b>	<b>450.00</b>	<b>42.59</b>	<b>1,607.23</b>	<b>2,081.37</b>	<b>29.73</b>	<b>36.16</b>	<b>22.29</b>	<b>58.45</b>
<i>Average, 1st half</i>	<i>9,957.68</i>	<i>450.00</i>	<i>42.48</i>	<i>1,703.47</i>	<i>2,205.99</i>	<i>31.51</i>	<i>37.00</i>	<i>22.29</i>	<i>59.29</i>
<i>Average, 2nd half</i>	<i>10,003.32</i>	<i>450.00</i>	<i>42.67</i>	<i>1,543.08</i>	<i>1,998.29</i>	<i>28.55</i>	<i>35.61</i>	<i>22.29</i>	<i>57.90</i>
<b>Nov 2016, Average</b>	<b>9,634.80</b>	<b>450.00</b>	<b>41.16</b>	<b>1,645.00</b>	<b>2,130.27</b>	<b>30.43</b>	<b>35.80</b>	<b>22.29</b>	<b>58.09</b>
<i>Average, 1st half</i>	<i>9,797.01</i>	<i>450.00</i>	<i>41.82</i>	<i>1,646.49</i>	<i>2,132.20</i>	<i>30.46</i>	<i>36.14</i>	<i>22.29</i>	<i>58.43</i>
<i>Average, 2nd half</i>	<i>9,472.60</i>	<i>450.00</i>	<i>40.50</i>	<i>1,643.50</i>	<i>2,128.33</i>	<i>30.40</i>	<i>35.45</i>	<i>22.29</i>	<i>57.74</i>
<b>Dec 2016, Average</b>	<b>9,405.31</b>	<b>450.00</b>	<b>40.23</b>	<b>1,523.02</b>	<b>1,972.31</b>	<b>28.18</b>	<b>34.20</b>	<b>22.29</b>	<b>56.49</b>
<i>Average, 1st half</i>	<i>9,470.16</i>	<i>450.00</i>	<i>40.49</i>	<i>1,536.35</i>	<i>1,989.57</i>	<i>28.42</i>	<i>34.46</i>	<i>22.29</i>	<i>56.75</i>
<i>Average, 2nd half</i>	<i>9,340.46</i>	<i>450.00</i>	<i>39.96</i>	<i>1,509.69</i>	<i>1,955.05</i>	<i>27.93</i>	<i>33.95</i>	<i>22.29</i>	<i>56.24</i>

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

Source : **Licensing & Monitoring Division, Regulations Department**

Prepared by: **Planning & Policy Department**

*a general agreement when there's no bidding at the millsites, the price of the preceding period will be adopted*