

**BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2021-2022**

<i>Month</i>	<i>GIVEN Negros Molasses Price (Php/MT)</i>	<i>Transportation Cost (Php/Ton)</i>	<i>Equivalent Feedstock Cost due Molasses (Php/liter)</i>	<i>GIVEN Sugar Price (Php/Lkg)</i>	<i>Equivalent Sugarcane Price (Php/MT)</i>	<i>Equivalent Feedstock Cost due sugarcane (Php/liter)</i>	<i>Average Feedstock Cost at 50:50 (Php/liter)</i>	<i>Conversion Cost (Php/liter)</i>	<i>Bioethanol Price Index (Php/liter)</i>
<b>Sept 2021, Average</b>	10,037.69	450.00	42.81	1,597.37	2,068.59	29.55	36.18	22.29	58.47
<i>Average, 1st half</i>	9,807.00	450.00	41.87	1,574.88	2,039.47	29.14	35.50	22.29	57.79
<i>Average, 2nd half</i>	10,268.39	450.00	43.75	1,619.86	2,097.72	29.97	36.86	22.29	59.15
<b>Oct 2021, Average</b>									
<i>Average, 1st half</i>	10,429.63	450.00	44.41	1,698.75	2,199.88	31.43	37.92	22.29	60.21
<i>Average, 2nd half</i>									
<b>CY 2021-2022 Average (Based on monthly averages)</b>	10,037.69	450.00	42.81	1,597.37	2,068.59	29.55	36.18	22.29	58.47

**NOTE:** Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

**Source :** Licensing & Monitoring Division, Regulations Department

**Prepared by :** Planning & Policy Department

**\*PLEASE NOTE** on the general agreement between the bioethanol producers and petroleum companies that when there's no bidding at the millsites, the price of the preceding period will be adopted